

2021 FIRST HALF EARNINGS



NEXANS

STRONG PERFORMANCE SUPPORTS STRUCTURAL VALUE GROWTH

H1 2021

CHRISTOPHER GUÉRIN, CEO
JEAN-CHRISTOPHE JUILLARD, CFO

28 JULY 2021
PARIS

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download the 2020 annual results press release as well as the 2020 financial statements and Nexans Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS

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AGENDA

#01 HIGHLIGHTS

#02 BUSINESS OVERVIEW

#03 KEY FINANCIALS

#04 OUTLOOK

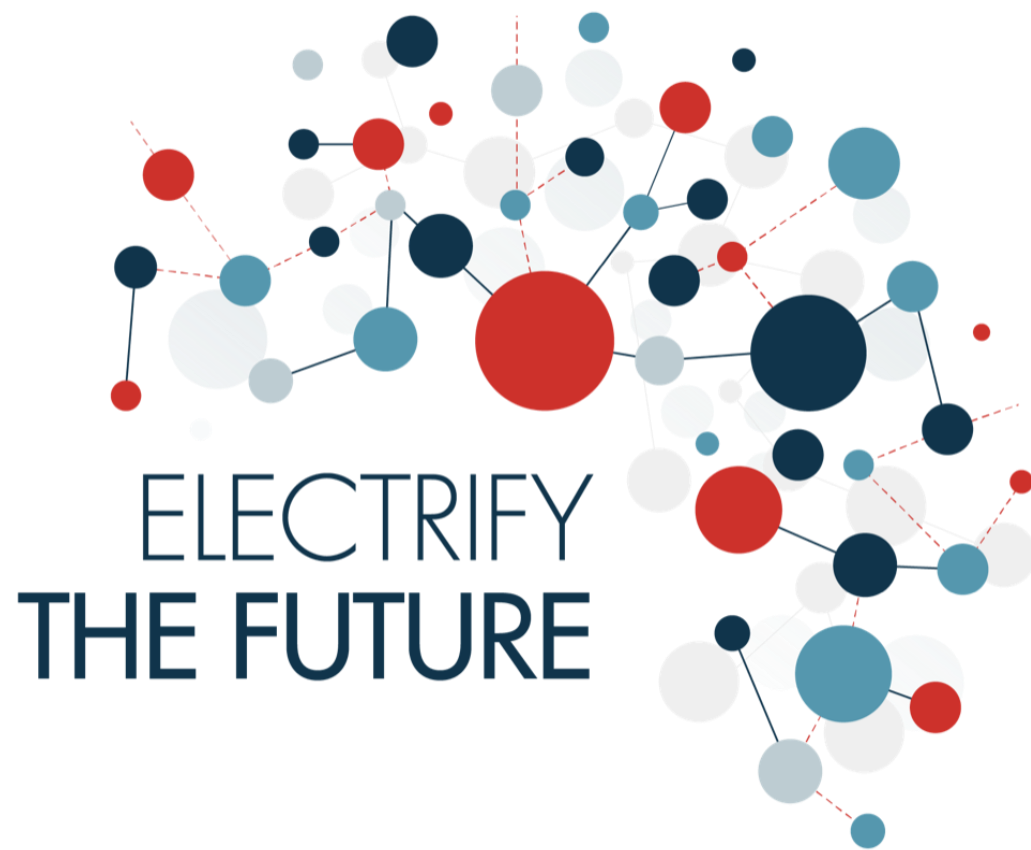
#05 APPENDICES

01

HIGHLIGHTS

CHRISTOPHER GUÉRIN
CEO

H1 2021: STRONG PERFORMANCE SUPPORTS STRUCTURAL VALUE GROWTH



#01 GUIDANCE RAISED

- **Demand upturn:** +12%⁽¹⁾ in sales with positive mix/price management
- **Record EBITDA:** selective growth, raw material management, complexity and cost reductions
- **2021 Guidance Raised** on EBITDA and ROCE; confirmed on Free Cash Flow

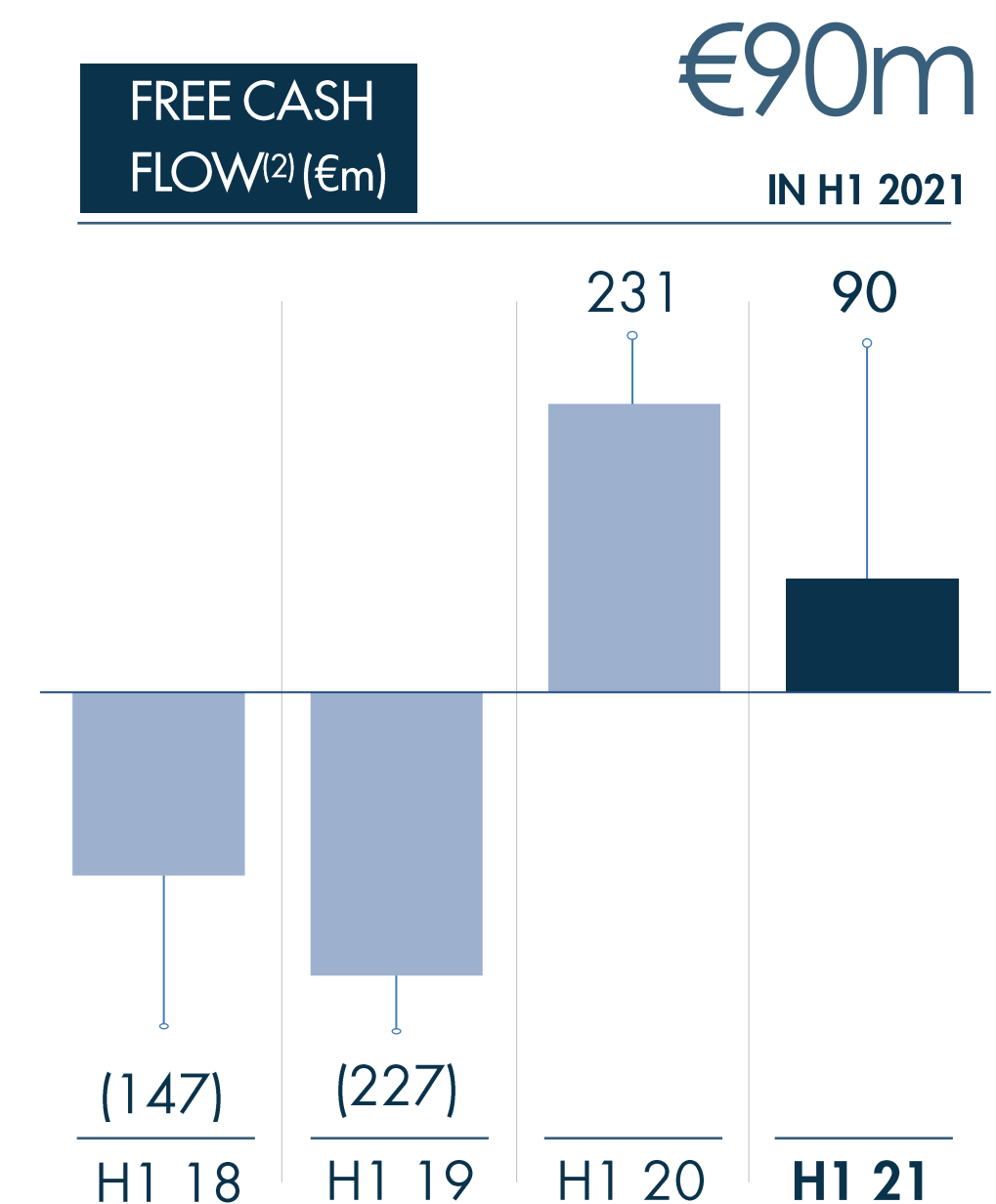
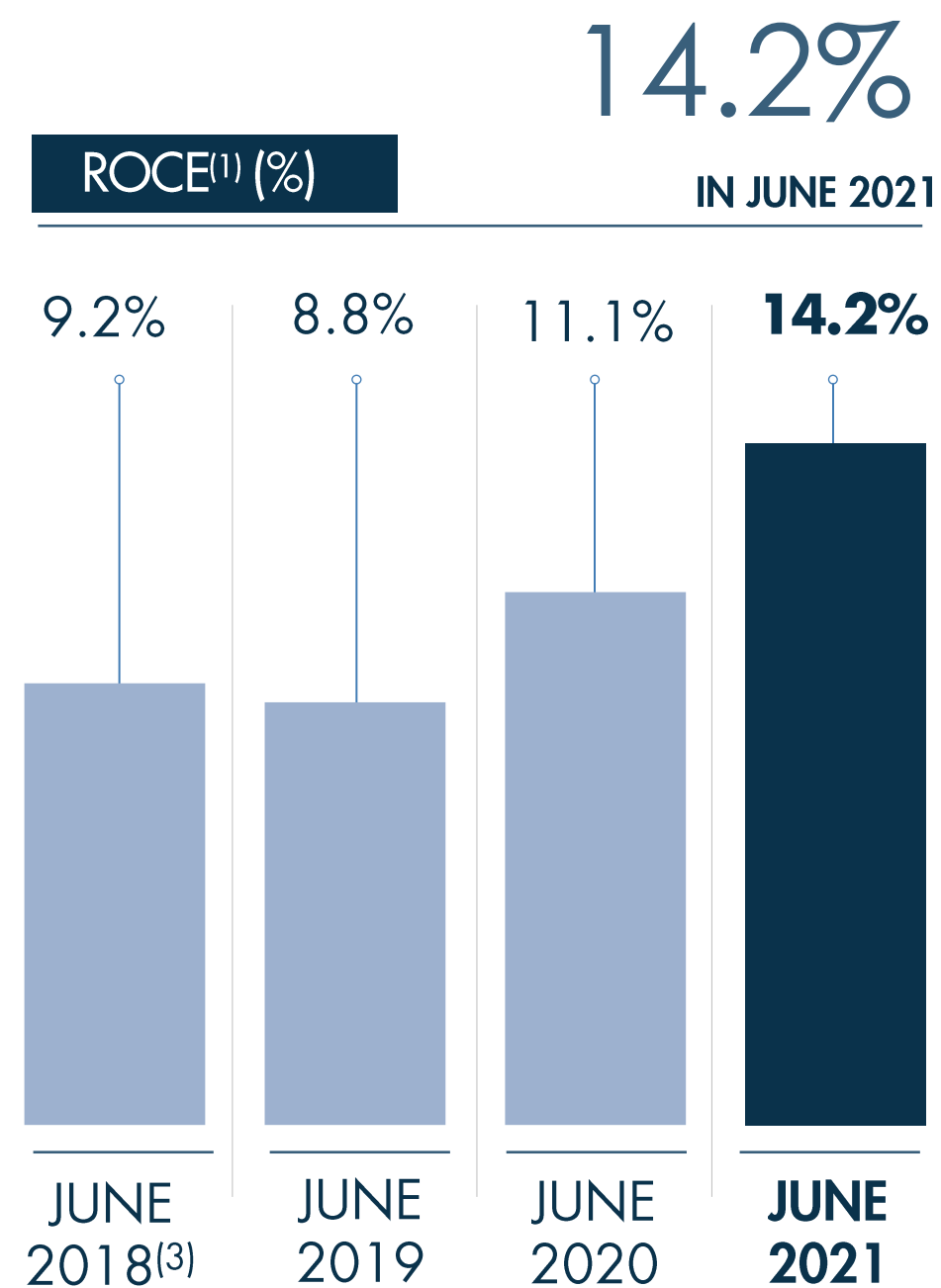
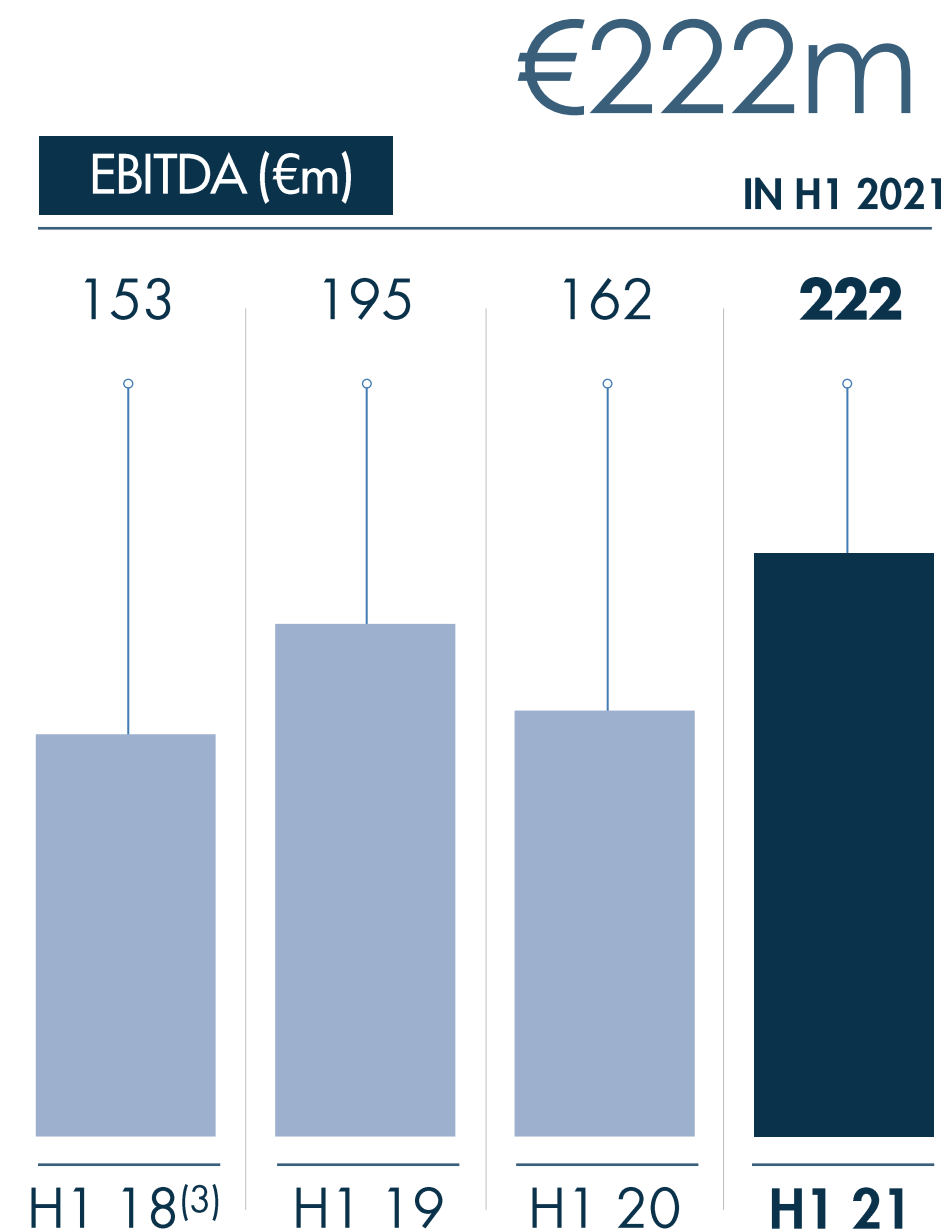
#02 SUCCESSFUL “NEW NEXANS” 2019-2021 TRANSFORMATION

- **Leadership** in Subsea High Voltage & Projects: **Empire Wind projects** preferred supplier agreement, **Nexans Aurora** on-time and **Charleston US plant** on track for Q3
- **Exceeding targets** on cost reductions and SHIFT Performance
- **Sound Free Cash Flow** reflecting structural working capital improvement

#03 BUILDING BLOCKS OF 2022-2024 STRATEGIC AMBITION

- **Simplify to Amplify:** unlock full potential as Electrification Pure Player
- **Transform and Innovate:** strengthen R&D, new solutions and Sales & Marketing organization
- **Scale-up to Step-up Performance:** progress on inorganic agenda and focus on targeted acquisition candidates

H1 2021: RECORD EBITDA, SOLID ROCE IMPROVEMENT AND STEADY POSITIVE FREE CASH FLOW



H1 2021: KEY MILESTONES REACHED ACROSS THE GROUP

FEB 17

Capital Markets day: Nexans to become an **Electrification Pure Player**
S&P Global Ratings reviews outlook from negative to positive on 'BB' long-term rating

5 partnerships in risk management, innovation and digitalization

MAY 2

Implementation of a **liquidity contract** with Natixis ODDO BHF

MAY 12

AGM with record quorum vote on all resolutions & dividend increase

JUNE 8

Naming ceremony for flagship vessel '**CLV Nexans Aurora**'

JUNE 9

Information & consultation of EU Worker's Council on legal entities creation

JUNE 28

Best investor event award by IR Magazine

Q2 2021

NEXANS AMBITION 2021-2024 ANNOUNCED

GROUNDWORK INITIATED

Q1 2021



NEXANS AURORA TO SUPPORT ENERGY TRANSITION THE MOST ADVANCED CABLE LAYING VESSEL IN THE WORLD

MAR 30

Preferred supplier agreement on **Empire Wind projects** in the US



Worldwide launch of **MOBWAY™** innovative drum

JUNE 2

First contract for the **Grand Paris Express**

JUNE 15

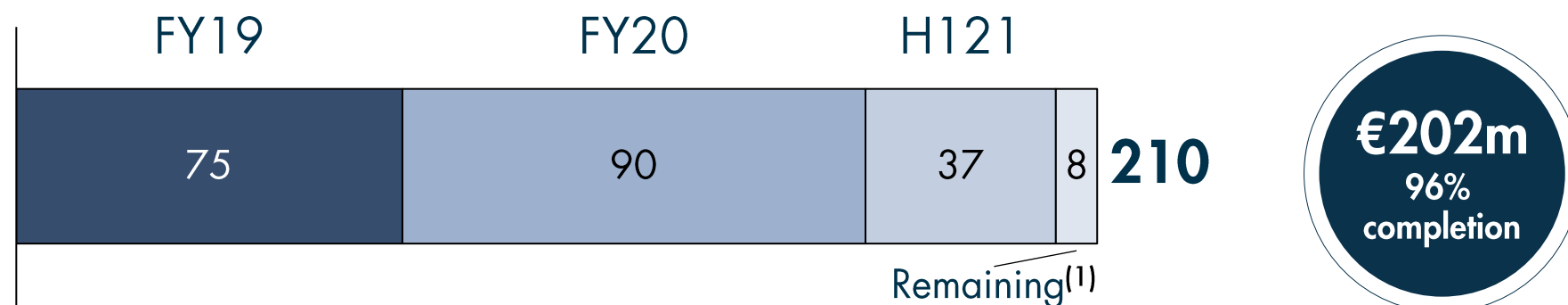
Underground power cable contract for **Viking Wind Farm**



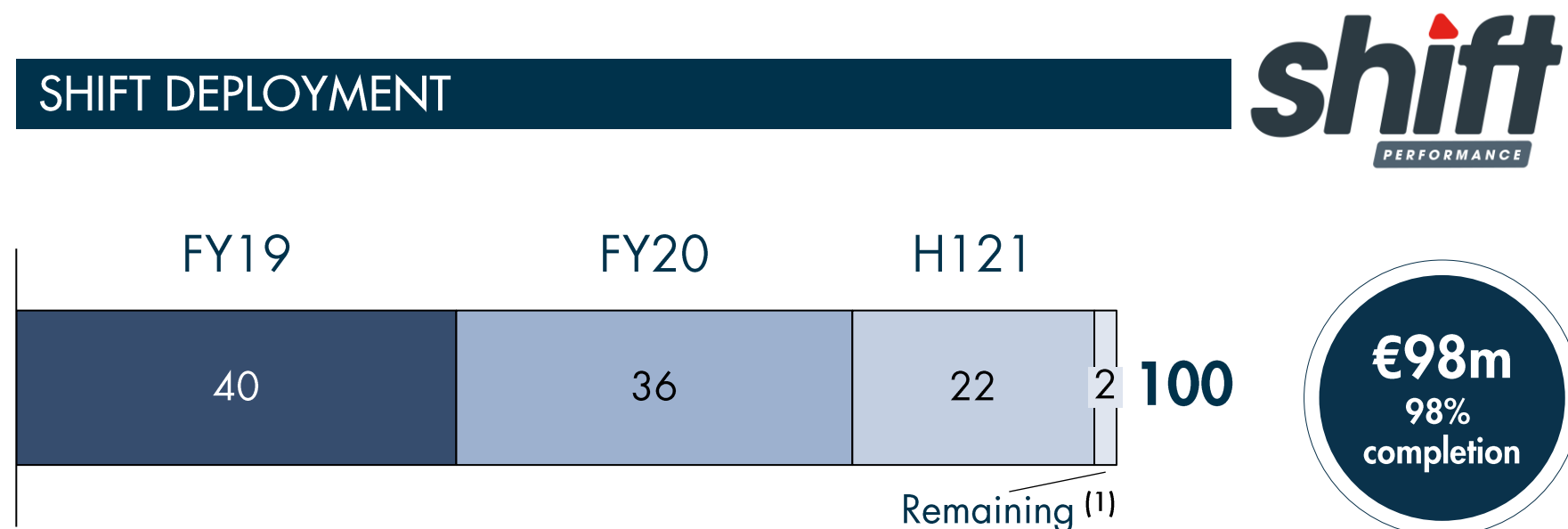
VIGISHIELD Protecting our Customers cables via innovations

EXCEEDING 2019-2021 "NEW NEXANS" TRANSFORMATION PLAN PORTFOLIO MIX, COST & COMPLEXITY REDUCTION TARGETS

COST REDUCTIONS

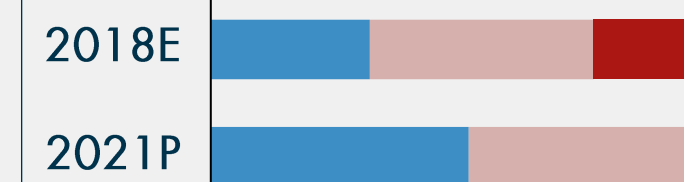


SHIFT DEPLOYMENT



BASED ON 2019-21 EQUITY STORY, THE COMPANY WILL BE TURNAROUND BY 2021, WITH NO MORE VALUE BURNERS
Split of the estimated 2018 turnover per Business Unit segment (Simplified and at iso-volume)

Building & Territories



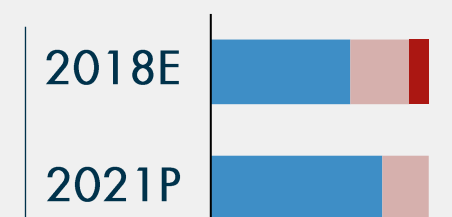
Progress vs. 2021 ambition:
OUTSTANDING
●●●●●●

High Voltage & Projects



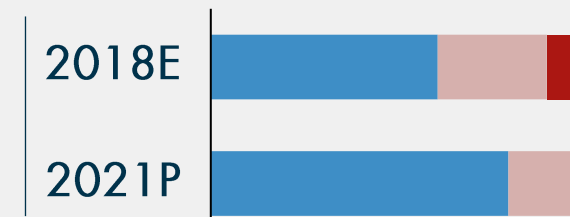
Progress vs. 2021 ambition:
OUTSTANDING
●●●●●●

Telecom & Data



Progress vs. 2021 ambition:
OUTSTANDING
●●●●●●

Industry & Solutions



Progress vs. 2021 ambition:
OUTSTANDING
●●●●●●

- 1 Profit drivers and Profitable Cash tanks
- 2 Transformation candidates and Cash tanks
- 3 Value Burners

(1) Based on 2019-2021 New Nexans Transformation plan

RAW MATERIAL PRICE INFLATION PASS-THROUGH PROTECTING MARGINS

POSITIVE CORE EXPOSURE IMPACT IN OTHER OPERATING ITEMS

UNIQUE FULLY INTEGRATED MANUFACTURING PROCESS



PASS-THROUGH: A STRUCTURAL CONTRACT ENGINEERING PRACTICE

Variable costs	Last 12 months inflation	Degree of cost pass through automation
Other	↑ Limited	◐ Partially automated
Payroll		
Polymers	↑↑↑ Strong	◐ Mainly automated
Metals	↑↑↑ Strong	● Almost fully automated with close to zero lag time

Raw material and labor inflation is mechanically transferred into pricing increase.

Other cost increases are managed through a disciplined contract management process.

45,000t of minimum copper necessary for the production units to operate appropriately.

NO EBITDA MARGIN IMPACT FROM RAW MATERIAL SUPPLY AND PRICE INFLATION

POSITIVE CORE EXPOSURE⁽¹⁾ IMPACT IN OTHER OPERATING ITEMS

Conductor (Copper, Aluminum)

Metallic shield (Copper, Aluminum)

Insulation (Rubber, Polyethylene...)

Sheathing (Plastic, PVC, Neoprene...)



NEXANS AURORA STATE-OF-THE-ART CABLE LAYING VESSEL READY TO SAIL TO SECURED PROJECTS



ADDRESSING CUSTOMER PAIN POINTS



A CONSERVATIVE ESTIMATE OF
THE ANNUAL **TOTAL VALUE OF
DAMAGES FROM COPPER WIRE
THEFT** ACROSS IMPACTED
INDUSTRIES IN
THE UNITED STATES WOULD BE
\$900 MILLION*

*U.S. Department of Energy Report

COPPER PRICE

\$10,000/TON

WORLD COPPER CABLE
MARKET IN 2019

€127 BILLION

COPPER CONSUMPTION
BETWEEN 2019-2030

X1.5

NEXANS: AMPLIFY INNOVATION FOCUSING ON CUSTOMER NEEDS IN AN INNOVATIVE WAY

VIGISHIELD

A NEW NEXANS CONNECTED SOLUTION THAT KEEPS YOUR CABLES UNDER SURVEILLANCE EVERYWHERE, AT ALL TIME



PERMANENT SURVEILLANCE
IN THE TRUCK, ON THE REEL,
INSTALLED ON THE FIELD



DELIVER YOUR PROJECTS ON TIME
NO DELAYS NOR COST INCREASE
DUE TO STOLEN CABLES



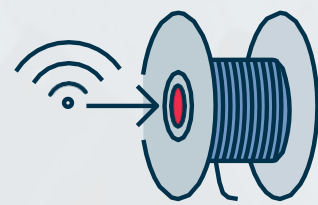
KEEP YOUR OPERATIONS SECURE
ELIMINATE UNFORESEEN COSTS
FOR STOLEN CABLES

HOW IS YOUR CABLE PROTECTED?



**TRACKING
THE TRUCK**

During transportation / storage



**TRACKER INSIDE
THE DRUM**



**ALARM IF
CABLE IS MOVED**

On the field



**ALARM IF
CABLE IS CUT**

Geolocation

Autonomous

Movement sensor

Connected

Real-time alert



PLATFORM 24/7

- Visualize and track your entire portfolio of assets
- Alarm configuration (time, location...)
- Send automatic or push alerts (sms, email, phone...)
- Geolocate the problem
- Available 24/7 through web browser

PROGRESS MADE ON OUR ESG JOURNEY



BBB RATING MAINTAINED

GOVERNANCE



AN EXPERIENCED EXCOM

Appointment of Elyette Roux as first Corporate Vice President & Chief Sales & Marketing, Communications Officer

ENVIRONMENT



REDUCE OUR ENVIRONMENTAL IMPACT

Nexans joined the Copper Mark as a partner committed to promoting responsible copper production

ECOSYSTEM



SHARE OUR VALUES AT THE HIGHEST ETHICAL STANDARDS WITH OUR STAKEHOLDERS

First Suppliers Day to share purchasing ambitions and roadmap with close to 250 key suppliers
Updated CSR supplier charter



HELP DISADVANTAGED COMMUNITIES ACCESS ENERGY

The 9th call for projects of Nexans' Foundation received 140 applications in 30 countries

02

BUSINESS OVERVIEW

CHRISTOPHER GUÉRIN
CEO

HIGH VOLTAGE & PROJECTS SOLID GROUNDS FOR A STRONG SECOND HALF

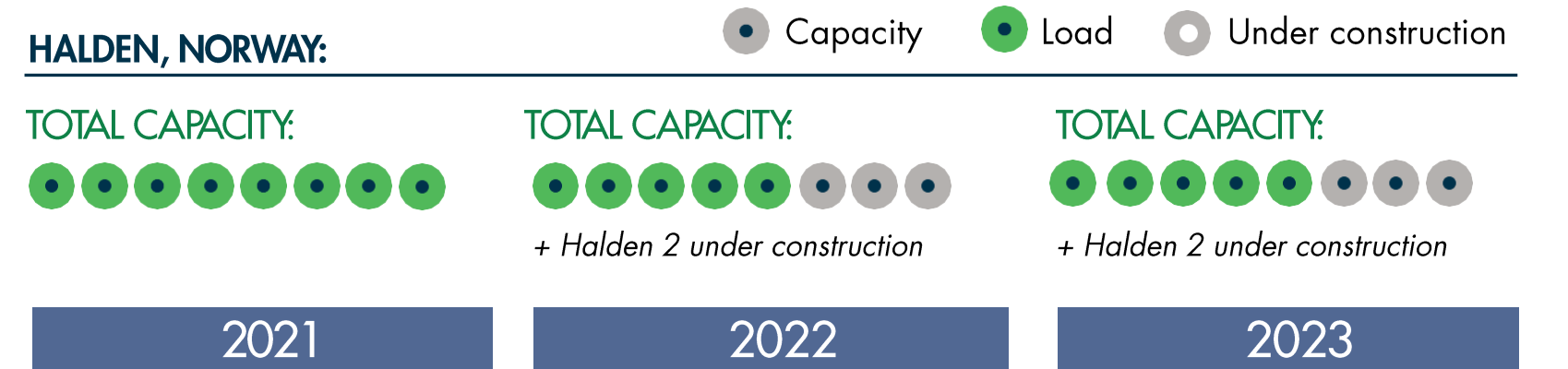
€1.4bn
adjusted backlog⁽²⁾

SUBSEA HIGH VOLTAGE: Sales growth in line with project phasing and unfavorable base effect of repair projects in 2020. Backlog reflects disciplined risk/reward selectivity process, high visibility on asset utilization and supports H2 ramp-up.

LAND HIGH VOLTAGE: Improved performance year-on-year.

FULL EPCI TURNKEY MODEL: Empire Wind projects Preferred Supplier Agreement and aftermarket consulting services for Kintyre-Hunterston subsea transmission cable link.

~80% PLANT LOAD FOR THE NEXT 2 YEARS



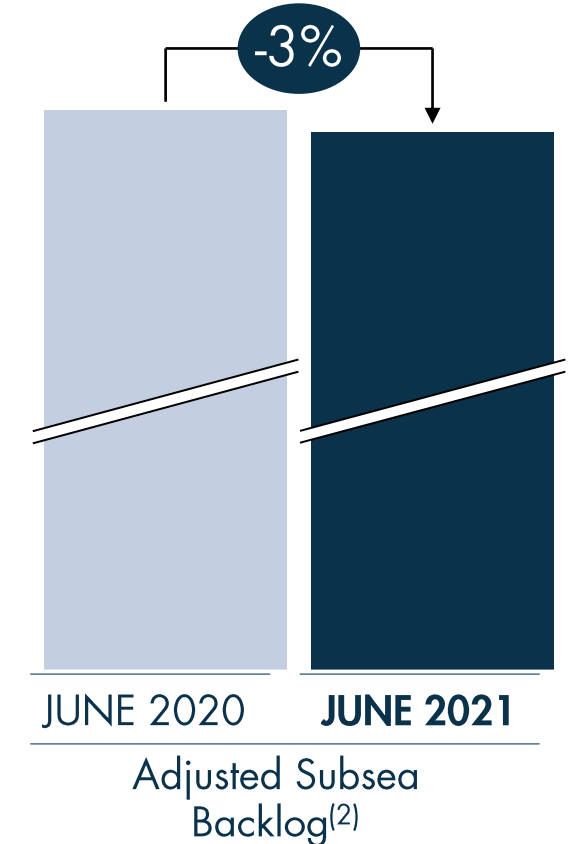
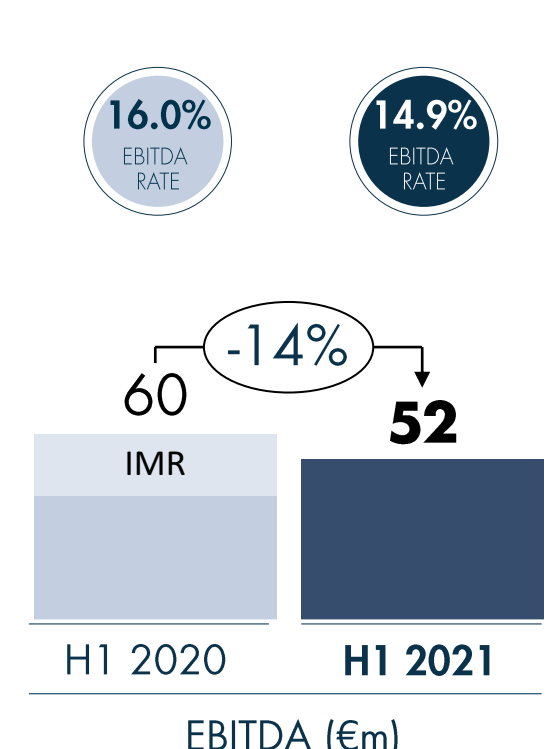
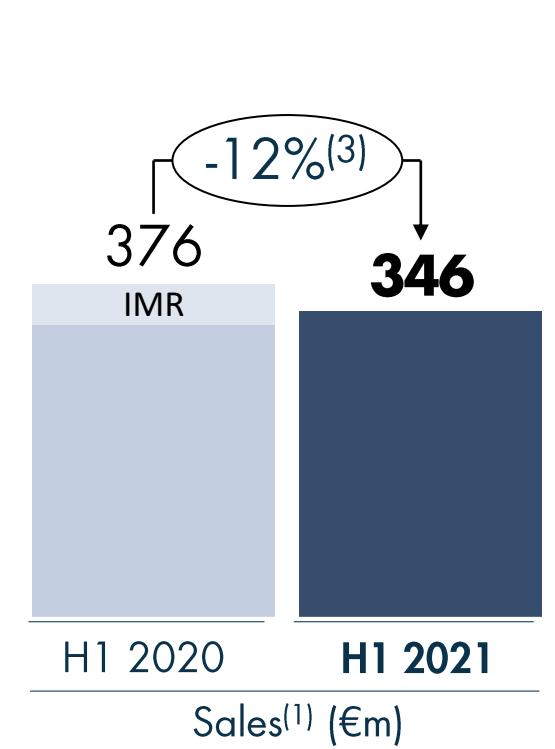
PROGRESS STATUS OF CHARLESTON & NEXANS AURORA



Nexans Aurora cable laying vessel completed on-time



Charleston plant conversion delivery on track for Q3; Seagreen project manufacturing ongoing

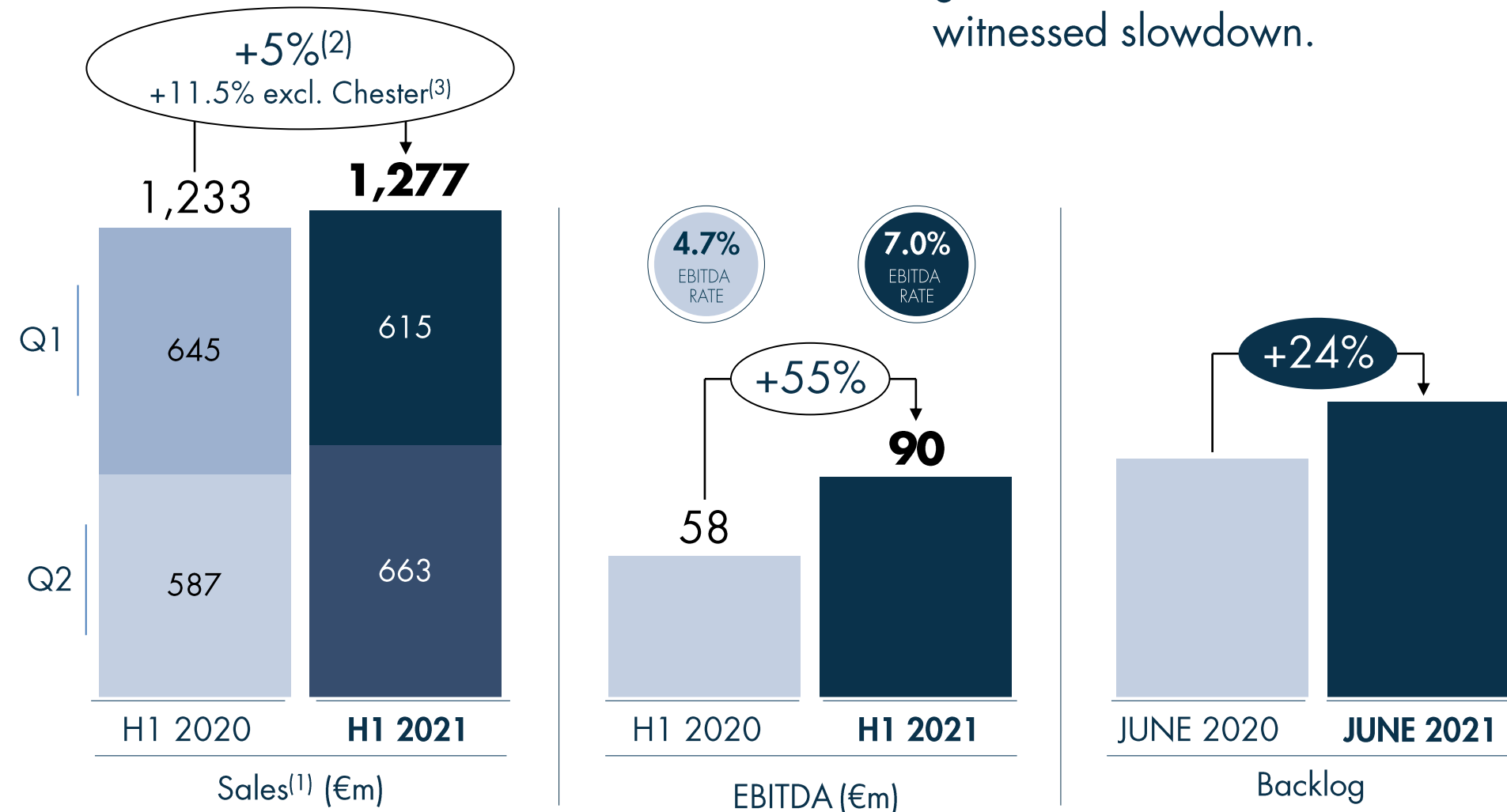


015
 (1) Standard sales at constant metal price
 (2) Adjusted Subsea backlog including contracts secured not yet enforced
 (3) Organic growth

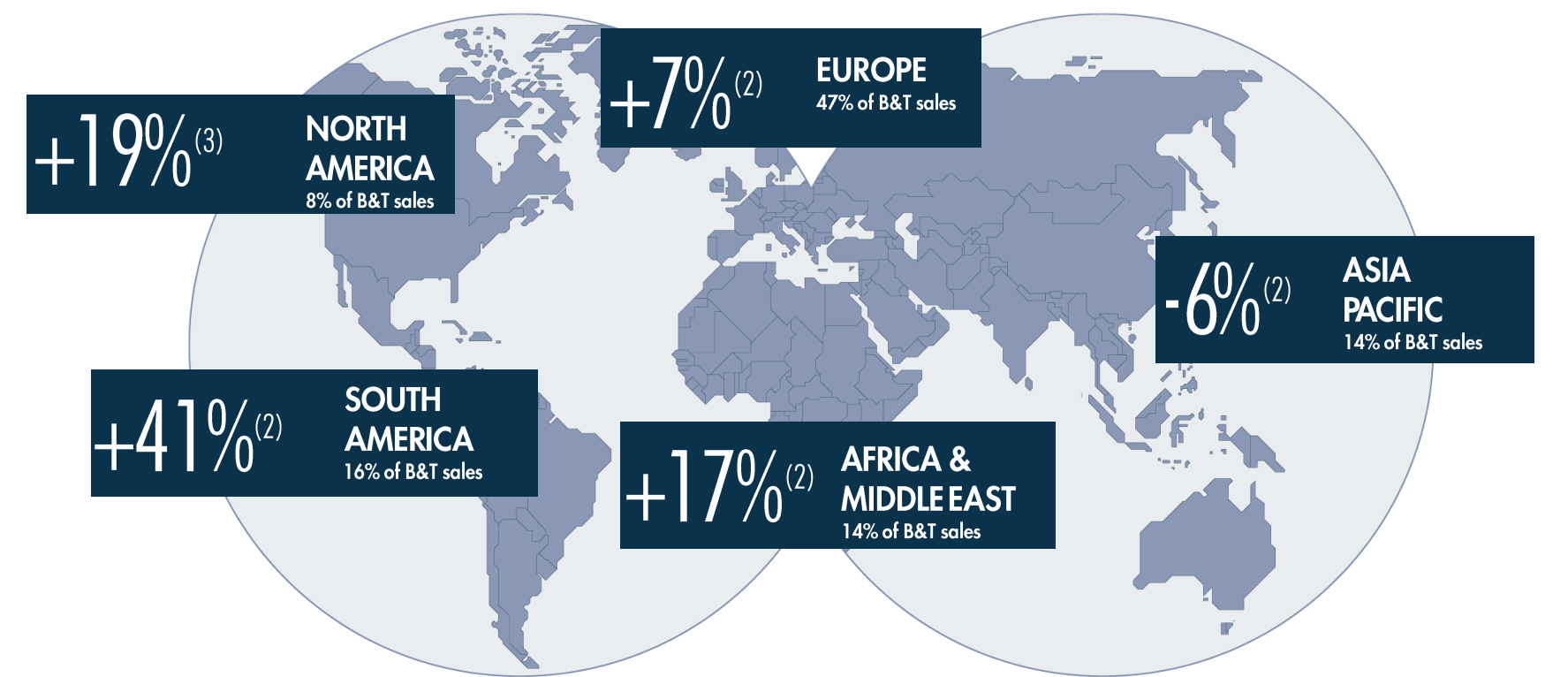
BUILDING & TERRITORIES SELECTIVE GROWTH YIELDS +234 BPS EBITDA MARGIN RISE

BUILDING: Sound sales growth across most regions supported by positive mix/price effect and well oriented markets in accessories and DIY. Performance driven by selective growth and focus on value-added products/services.

TERRITORIES (UTILITIES): Sound activity in Europe reflects mixed dynamics with solid recovery in France offset by sluggish demand in Germany and Sweden. South America saw sales growth, while North America witnessed slowdown.



H1 2021 VS H1 2020 SALES EVOLUTION BY CONTINENT

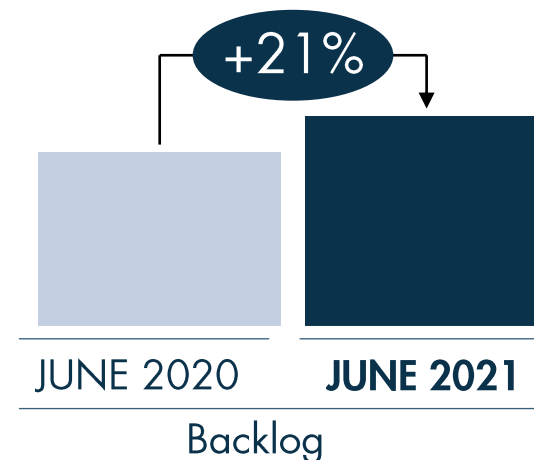
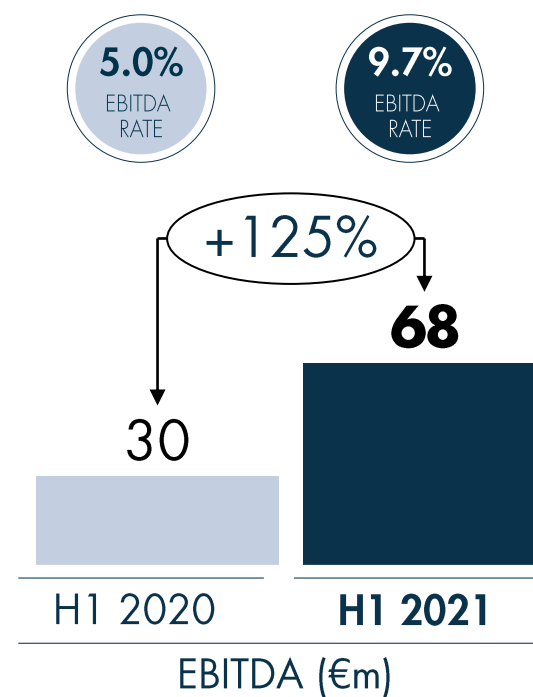
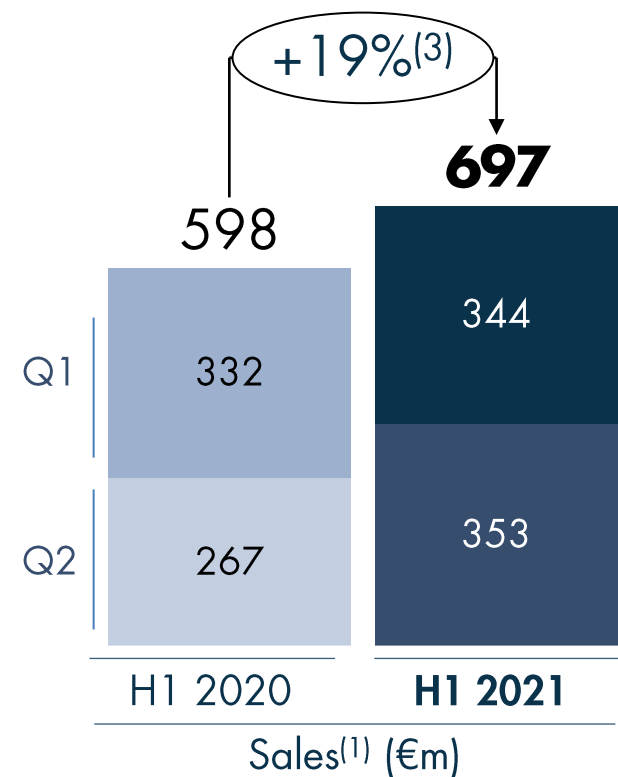


INDUSTRY & SOLUTIONS GROWTH DRIVEN BY AUTO-HARNESSES

AUTOMATION: Boost in sales supported by demand in Europe.

TRANSPORT⁽²⁾: First sign of recovery in Aerospace while Rolling Stocks is challenged by lower demand in Asia.

AUTO-HARNESSES: Outstanding performance driven by continued record sales.

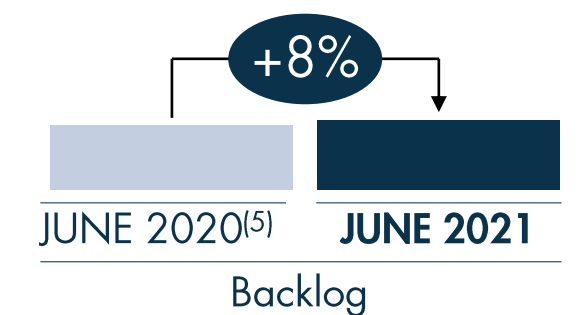
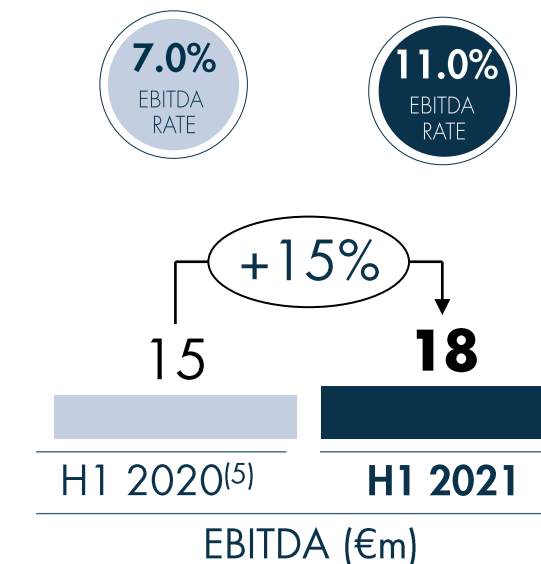
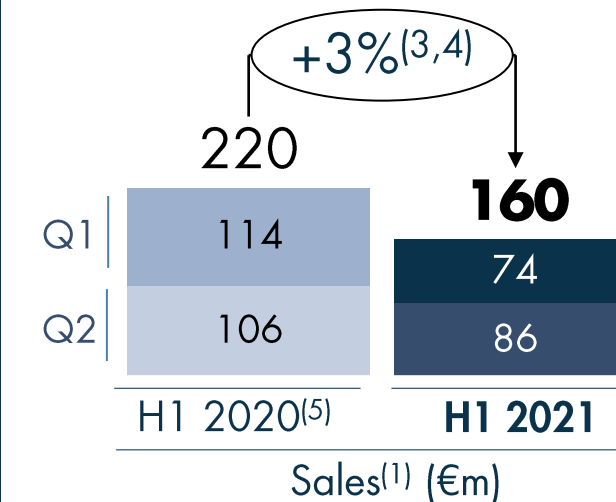


TELECOM & DATA SOUND IMPROVEMENT

LAN CABLES AND SYSTEMS: Activity benefitting from the upturn in both Asia and Europe.

TELECOM INFRASTRUCTURE: Demand picked up in Q2. Pricing pressure mitigated thanks to cost reduction and competitiveness measures.

SPECIAL TELECOM (SUBSEA): Solid order book and continuous performance.



03

FINANCIALS

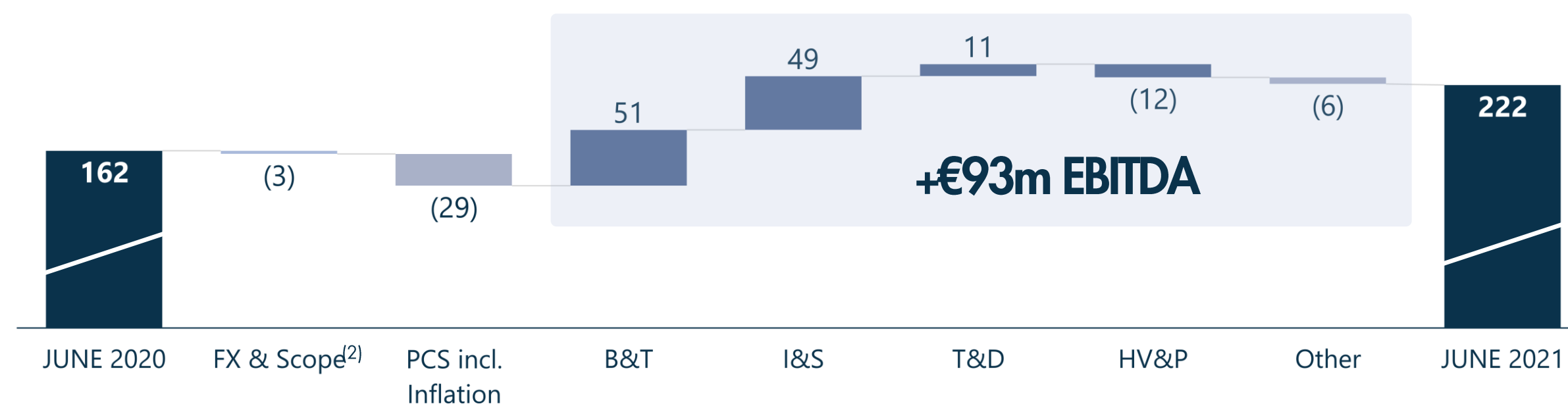
JEAN-CHRISTOPHE JUILLARD
CFO

RECORD EBITDA PERFORMANCE IN H1 2021 AT €222m

KEY FIGURES

In million euros	H1 20	H1 21
Sales at Current Metal Prices	2,953	3,735
Sales at Standard Metal Prices	2,895	3,112
Organic Growth	-9.8%	+12.0%
EBITDA	162	222
EBITDA Rate ⁽¹⁾	5.6%	7.1%
Operating Margin	83	145
Operating Margin Rate ⁽¹⁾	2.9%	4.7%
Reorganization costs	(53)	(33)
Other operating items	(25)	55
Operating income	4	168
Net financial expense	(19)	(34)
Income before tax	(15)	133
Income tax	(39)	(52)
Net income from operations	(54)	81

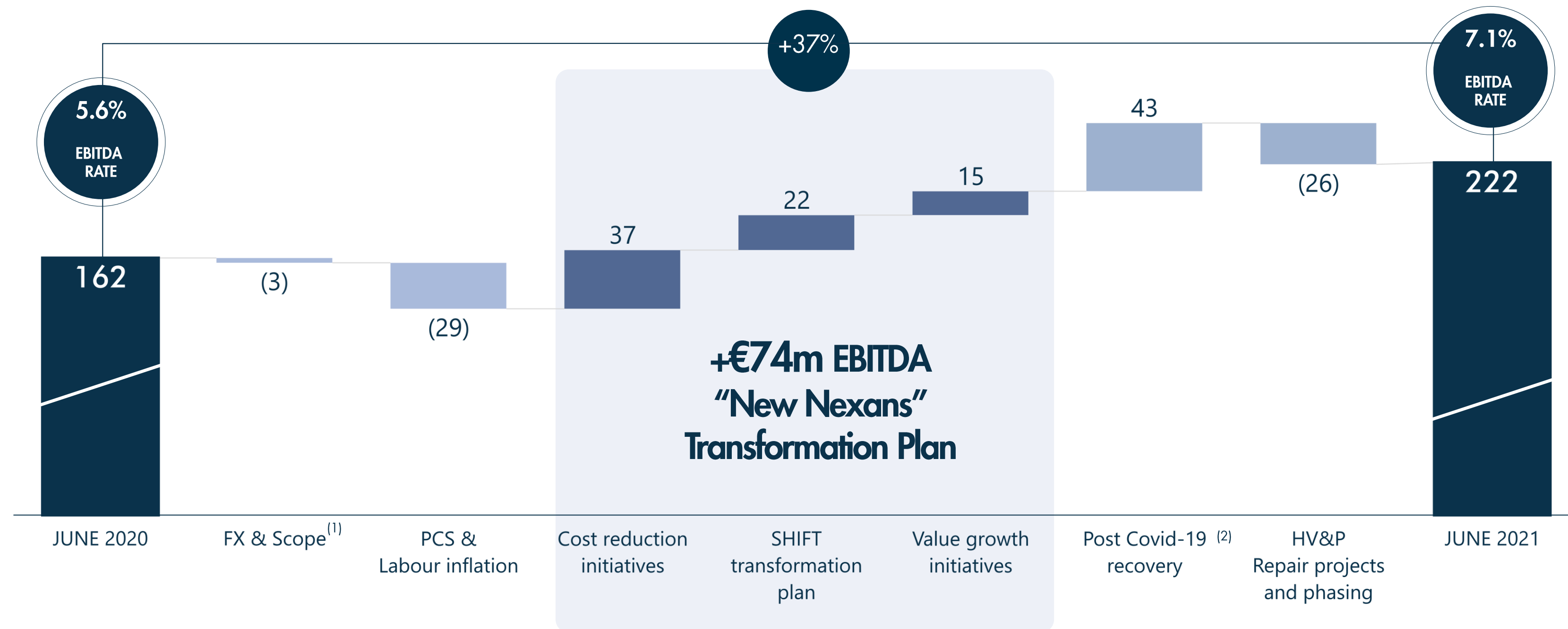
EBITDA EVOLUTION (€m)



FROM OPERATING MARGIN TO OPERATING INCOME

In million euros	H1 2021	H1 2021
OPERATING MARGIN	83	145
Reorganization costs	(53)	(33)
Other operating items	(25)	55
Core exposure impact	(3)	75
Others operational income and expenses	(21)	(19)
Of which: net asset impairment	(18)	(15)
Share in net income (loss) of associates	(1)	(1)
OPERATING INCOME	4	168

EBITDA MARGIN GROWTH BY +155 BPS TO REACH 7.1% IN H1 2021

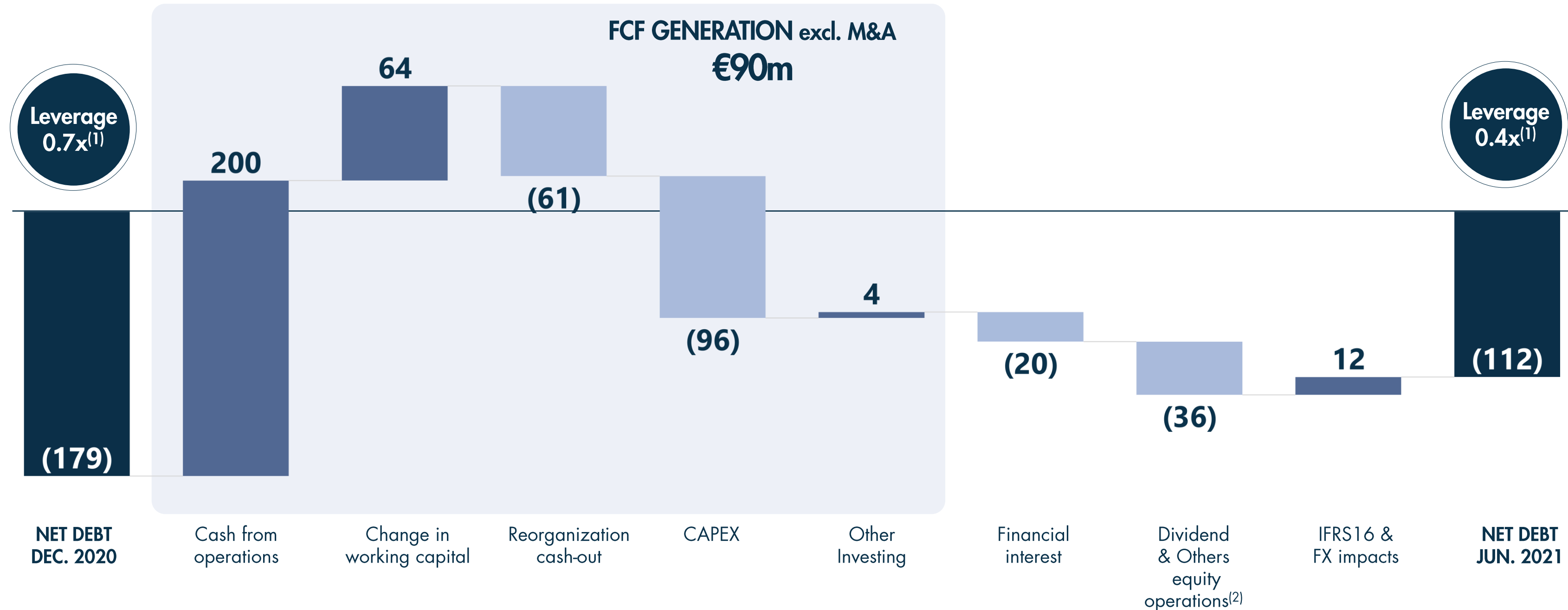


(1) Scope impact mainly including 6 months EBITDA of Berk-Tek disposed of in third quarter 2020 for €(7)m

(2) Rebound after Covid-19 estimated impact in EBITDA is computed by netting 1) the impact on the margin of higher sales volumes in HY 2021 versus 2020 HY, in countries and regions impacted with lock-downs, plants closure, and/or reduced level of commercial activity and 2) increase in fixed costs due to government subsidies and premium to workers perceived in HY 2020

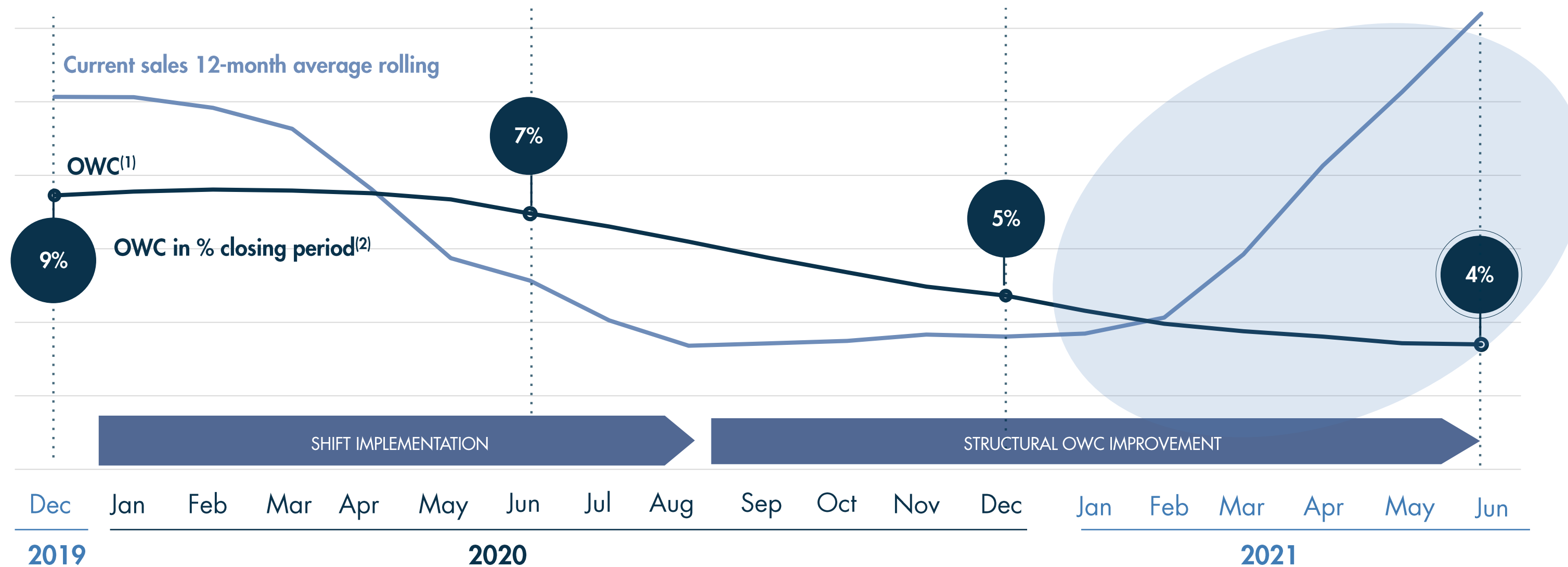
NET DEBT REACHING 10-YEAR LOW THANKS TO CONTINUED FREE CASH FLOW CONVERSION

NET DEBT LAST 6 MONTHS EVOLUTION (€m)



BEST-IN-CLASS OPERATING WORKING CAPITAL REFLECTING SUCCESSFUL TRANSFORMATION

OPERATING WORKING CAPITAL AND CURRENT SALES EVOLUTION – 12-MONTH ROLLING AVERAGE (€m)



Operating Working Capital Improvement:

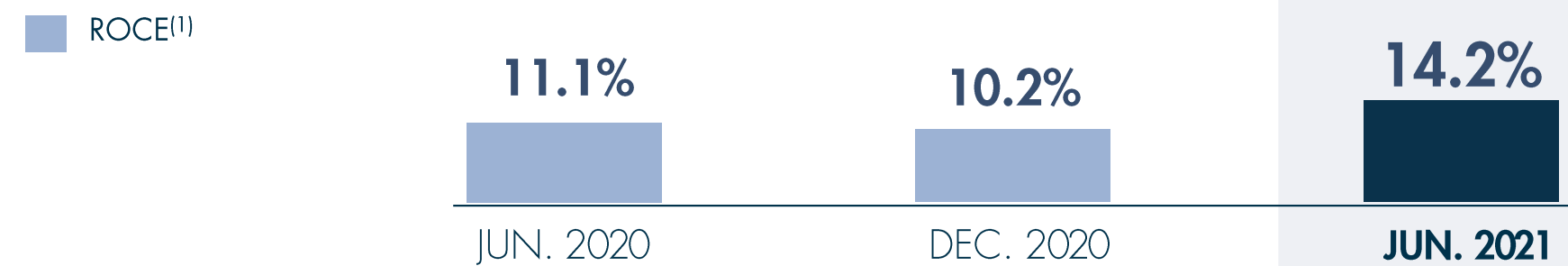
- SHIFT program
- Amplified focus on cash conversion

SOLID BALANCE SHEET

KEY FIGURES

In million euros	DEC. 20	JUN. 21
Fixed assets	1,827	1,867
Other non-current assets	115	100
Non-current assets	1,942	1,967
Working Capital	176	132
Total to finance	2,118	2,099
Net financial debt	179	112
Reserves	550	510
Other non-current liabilities	133	98
Shareholders' equity and minority interests	1,256	1,379
Total financing	2,118	2,099

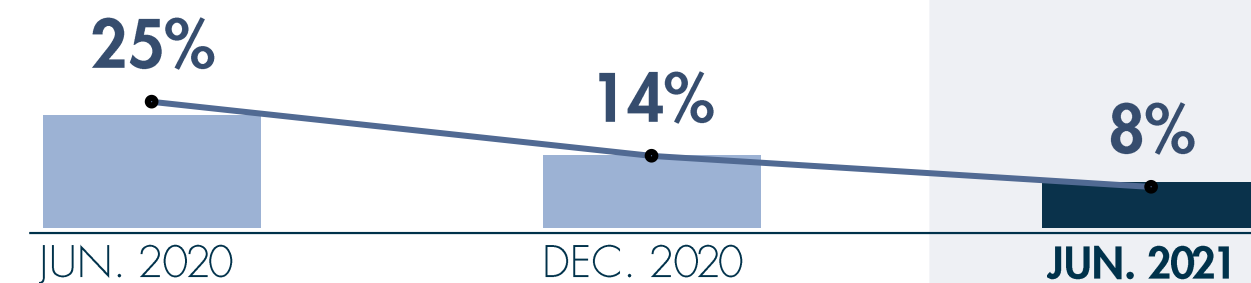
ROCE



GEARING RATIOS

Covenant @120%

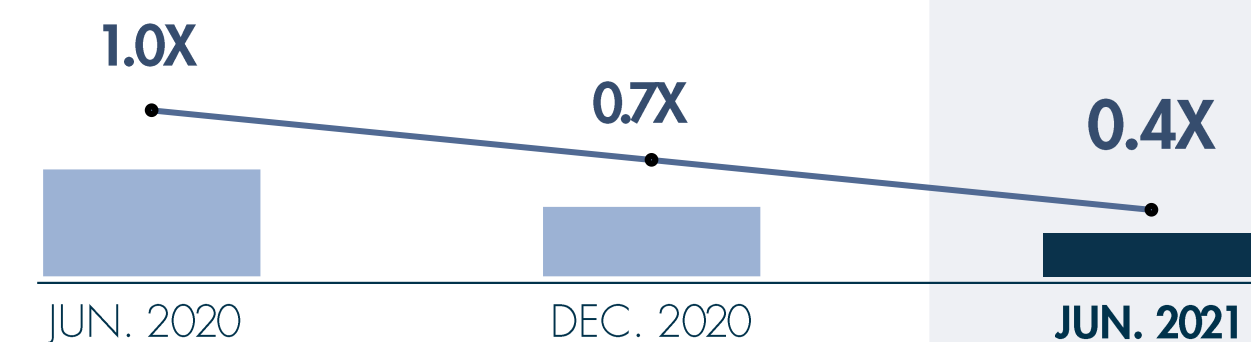
Net Debt
Gearing⁽²⁾



LEVERAGE RATIOS

Covenant @3.2 x EBITDA

Net Debt
Leverage⁽³⁾



DEBT COVENANTS

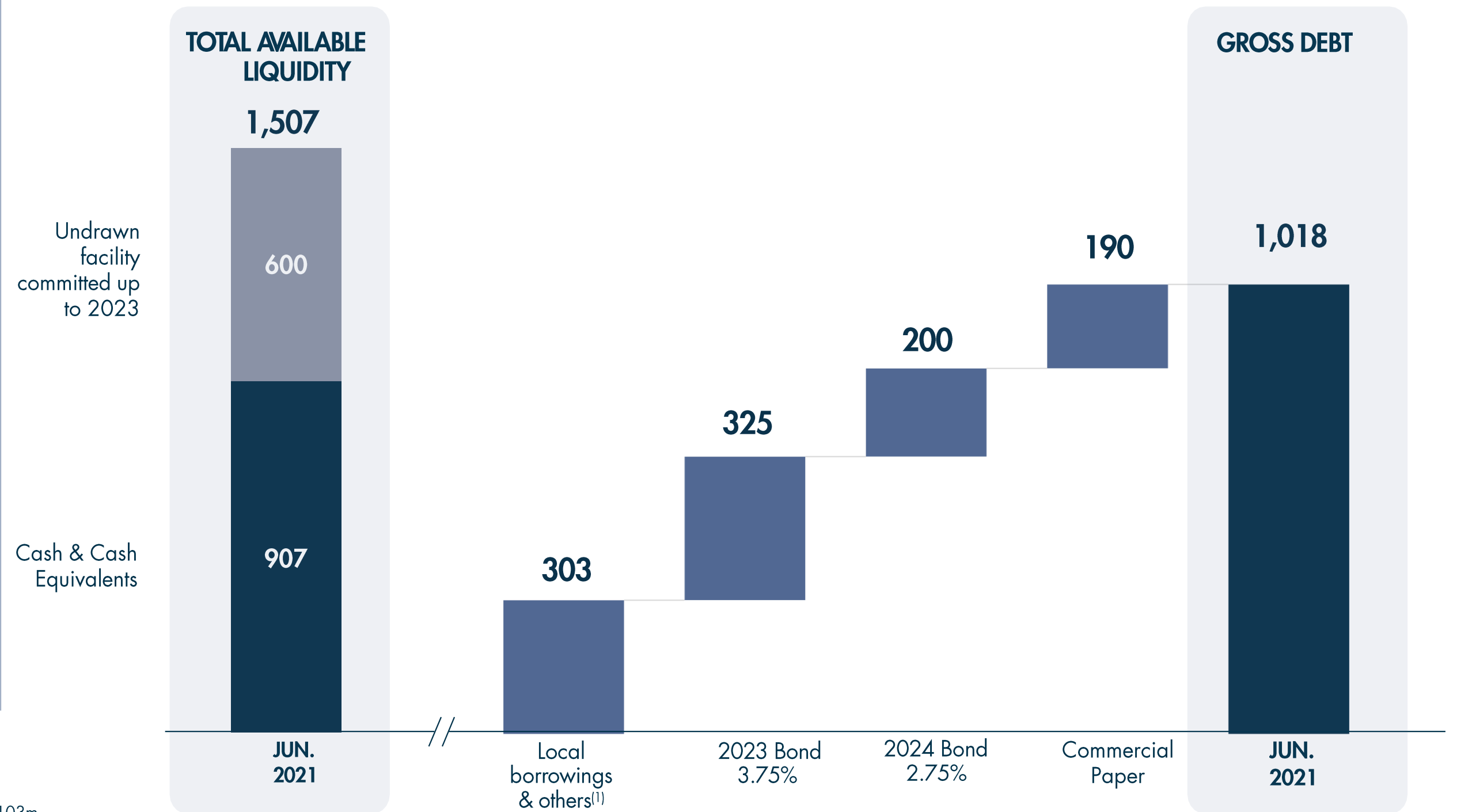
STRONG LIQUIDITY ENABLER TO NEXANS AMBITION

NET DEBT BREAKDOWN

In million euros	DEC. 20 ⁽¹⁾	JUN. 21 ⁽¹⁾
Gross Debt	1,320	1,018
Cash and cash equivalents	(1,142)	(907)
Net Debt	179	112

Cash on Balance Sheet in excess of €0.9 bn at end of June 2021

LIQUIDITY AND DEBT REDEMPTION SCHEDULE (€m)



(1) Including IFRS restatements on ordinary bonds, IFRS 16 and Aurora loan of €103m

04

OUTLOOK

CHRISTOPHER GUÉRIN
CEO

2021 GUIDANCE: EBITDA AND ROCE RAISED, FREE CASH FLOW CONFIRMED

UPGRADE

EBITDA

BETWEEN **€430m** AND **€460m**

(PREVIOUSLY BETWEEN **€410m** AND **€450m**)

UPGRADE

ROCE⁽¹⁾

BETWEEN **13%** AND **15%**

(PREVIOUSLY BETWEEN **12.5%** AND **14.5%**)

CONFIRM

FREE CASH FLOW⁽²⁾

BETWEEN **€100m** AND **€150m**

BASED ON CURRENT MACRO ECONOMIC ENVIRONMENT AND ASSUMING NO MATERIAL IMPACT FROM COVID-19

05

APPENDICES



NEXANS. ELECTRIFY THE FUTURE

For over 120 years, Nexans has brought energy to life by providing customers with advanced cabling systems, solutions and innovative services.

The Group designs solutions and services along the entire value chain in four main business areas:

- High Voltage & Projects
- Building & Territories
- Telecom & Data
- Industry & Solutions

Headquartered in France, Nexans employs around **25,000** people with industrial footprint in **38** countries and commercial activities worldwide.

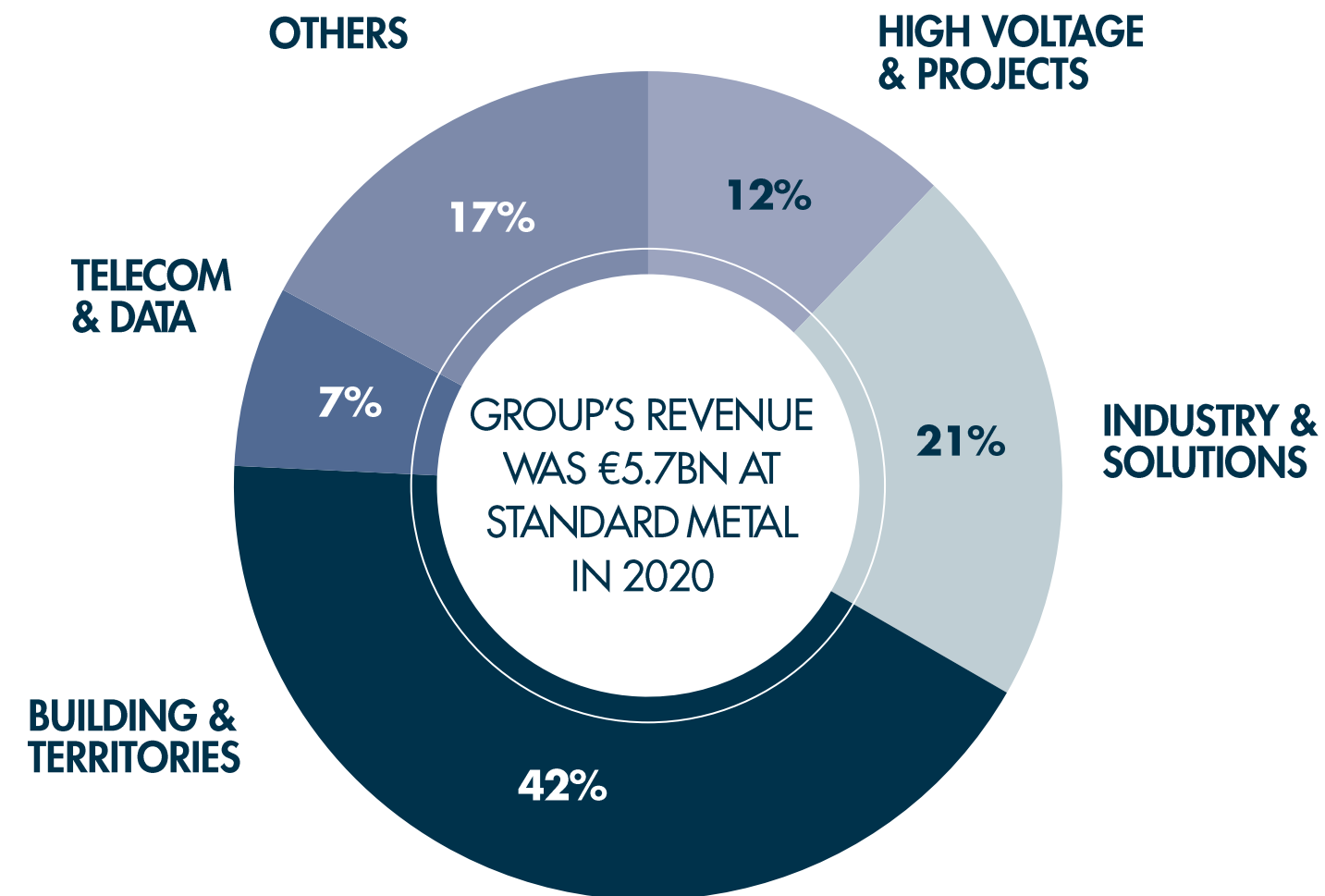
In 2020, the Group's key financials:

- Revenues⁽¹⁾ of €5.7bn
- EBITDA of €347m
- ROCE of 10.2%
- Free Cash Flow of €157m

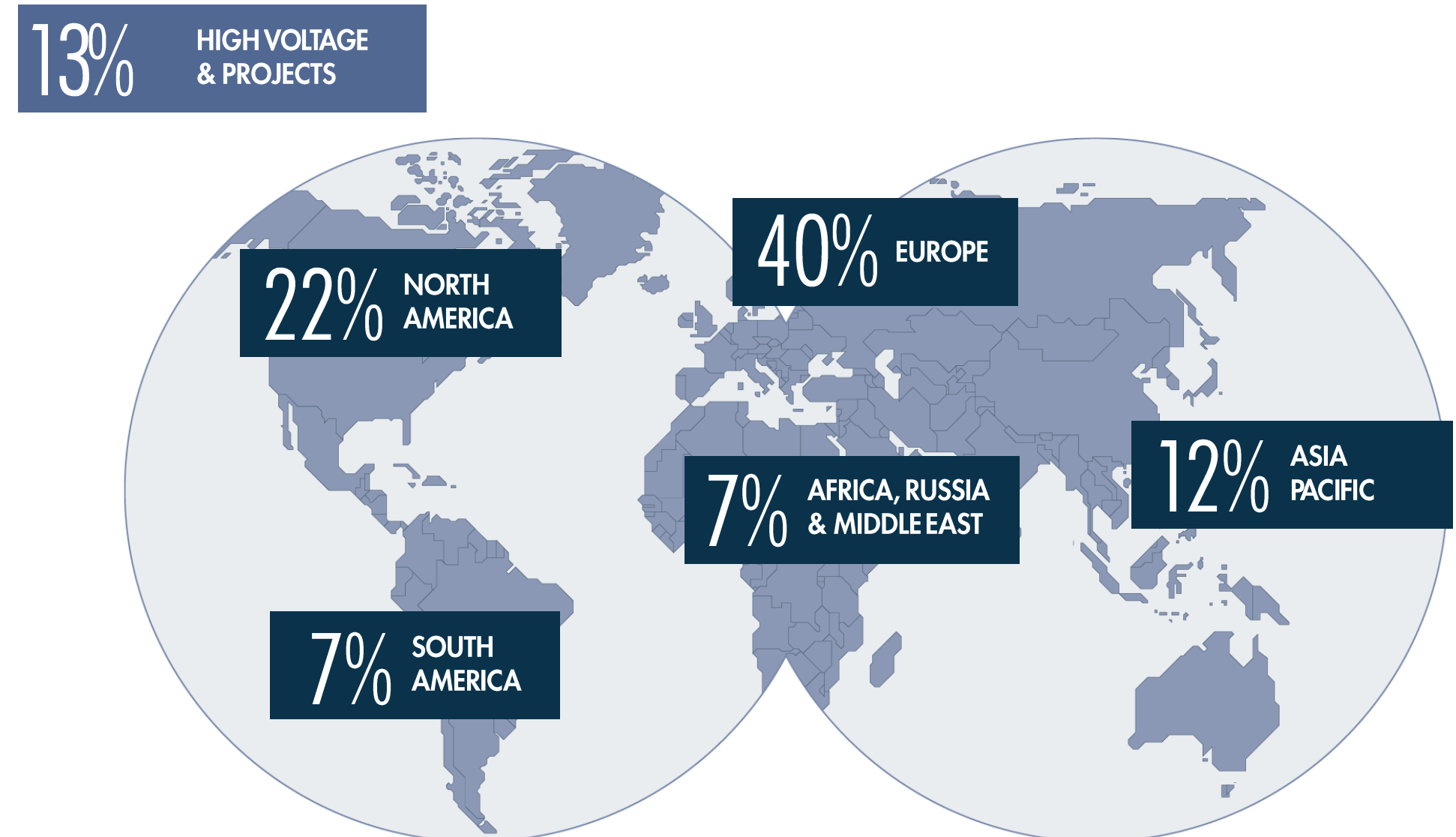


NEXANS. ELECTRIFY THE FUTURE

SALES BY BUSINESS SEGMENTS



SALES BY GEOGRAPHY⁽¹⁾



NEXANS. ELECTRIFY THE FUTURE

FOUR MAIN SECTORS	BUILDING & TERRITORIES	INDUSTRY & SOLUTIONS	TELECOM & DATA	HIGH VOLTAGE & PROJECTS
	<p>PRODUCTS: Low & Medium voltage cables & accessories</p> <p>SOLUTIONS: Smart energy management</p> <p>BUILDING: Property construction</p> <p>TERRITORIES: Infrastructure</p>	<p>PRODUCTS: Specialty wires, power, control & data cables</p> <p>SOLUTIONS: Harness, pre-assembled kits</p>	<p>PRODUCTS: Optical fiber cables & accessories, data (LAN) cables</p> <p>SOLUTIONS: Datacenter, Telecom infrastructure</p>	<p>PRODUCTS: High voltage & extra high voltage cables for energy transmission, umbilical & accessories</p> <p>SOLUTIONS: Design, engineering, installation</p> <p>SUBSEA: Offshore wind farms, grid interconnections</p> <p>LAND: Power plants, utilities power transmission</p>
DIFFERENTIATION	Safety, environment, efficiency	Engineering, logistics	Integrated connectivity & solutions	Turnkey, vessels, deep water
2020 FINANCIALS	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €2,578m EBITDA of €128m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €1,222m EBITDA of €84m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €394m EBITDA of €29m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €707m EBITDA of €105m
END MARKETS	<ul style="list-style-type: none"> Building Smart Cities / SmartGrids E-mobility Local infrastructure Decentralized energy systems Rural electrification 	<ul style="list-style-type: none"> Transportation (aerospace...) Automation Renewables (wind, solar) Resources High-tech (nuclear, medical) 	<ul style="list-style-type: none"> Data transmission (subsea fiber, FTTx) Telecom network Hyperscale data centers LAN cabling solutions 	<ul style="list-style-type: none"> Offshore wind farms Countries Interconnections Land high voltage Smart solutions for Umbilicals

NEXANS TURNKEY EPCI⁽¹⁾ MODEL KEY PROJECT ENABLER

TURNKEY EPCI MODEL TO MITIGATE PROJECT RISKS & OPTIMIZE RETURNS

DESIGN & ENGINEERING



- Early engagement: FEED⁽²⁾ & Engineering
- Tailored solutions: R&D & design capabilities
- Risk management: modelization tools

MANUFACTURING



- Worldwide footprint: 4 plants (Norway, USA, Japan & Belgium)
- Proven technology: MI & XLPE AC/DC
- Testing: laboratories

INSTALLATION



- Purpose built vessels:
- Nexans Aurora 10,000t capacity, dual turntable & low carbon footprint
 - Nexans Skagerrak

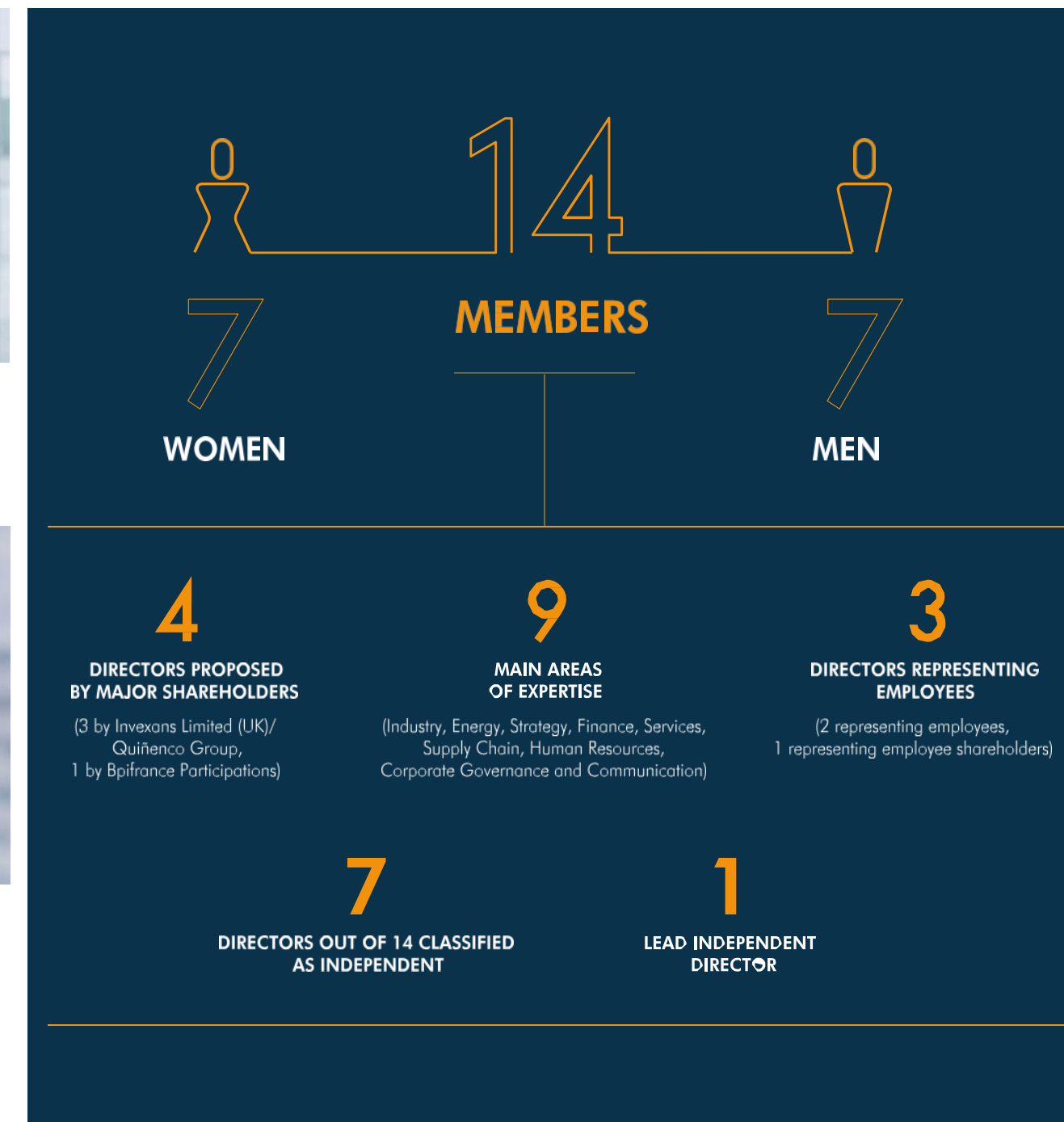
AFTER-MARKET



- Inspection, Maintenance & Repair
- Business continuity solutions

ROBUST CORPORATE GOVERNANCE AND BOARD PRACTICE

	RENEWED 		APPOINTED 	RENEWED 		
JEAN MOUTON Chairman	MARC GRYNBERG Independent Director	JANE BASSON Independent Director	SELMA ALAMI Employee Shareholder Representative Director	ANGÉLINE AFANOUKÉ Employee Representative Director	HUBERT PORTE Independent Director	KATHLEEN WANTZ-O'ROURKE Independent Director
		RENEWED 		RENEWED 		
SYLVIE JÉHANNO Independent Director	ANNE LEBEL Lead Independent Director	FRANCISCO PÉREZ MACKENNA Director proposed by shareholder Invexans Limited (UK) Quiñenco Group	BJØRN ERIK NYBORG Director representing employee	ANDRÓNICO LUKSIC CRAIG Director proposed by shareholder Invexans Limited (UK), Quiñenco Group	OSCAR HASBÚN MARTÍNEZ Director proposed by shareholder Invexans Limited (UK) Quiñenco Group	ANNE-SOPHIE HÉRELLE Permanent representative of Bpifrance Participations



EXPERIENCED EXECUTIVE COMMITTEE TO LEAD THE NEW NEXANS

BUSINESS GROUP EXECUTIVES



CHRISTOPHER GUÉRIN
Chief Executive Officer



VINCENT DESSALE
COO and Senior Executive Vice President B&T Northern Business Group



RAGNHILD KATTELUND
Executive Vice President, Subsea & Land Systems Business Group



VIJAY MAHADEVAN
Executive Vice President B&T Southern Business Group



JULIEN HUEBER
Executive Vice President Industry Solutions & Projects Business Group

CORPORATE EXECUTIVES



JEAN-CHRISTOPHE JUILLARD
Senior Corporate Vice President & Chief Financial Officer



NINO CUSIMANO
Senior Corporate Vice President & General Counsel and Secretary General



DAVID DRAGONE
Senior Corporate Vice President & Chief Human Resources officer, CSR & communication



JÉRÔME FOURNIER
Corporate Vice President innovation, services & growth



JUAN IGNACIO EYZAGUIRRE
Corporate Vice President, strategy and mergers & acquisitions



ELYETTE ROUX
Corporate Vice President & Chief Sales & Marketing Communications Officer

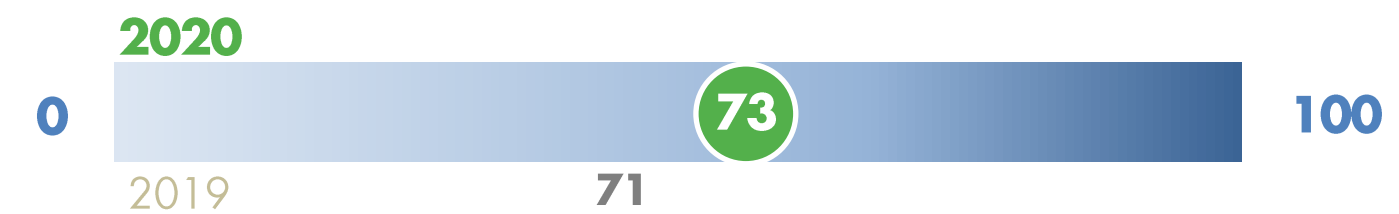
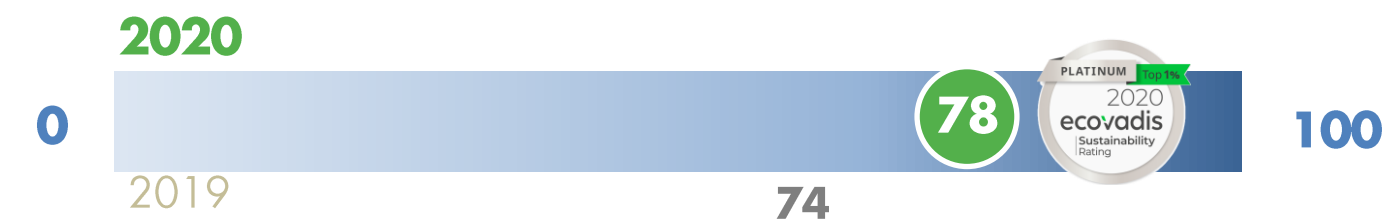
NEXANS. ELECTRIFY THE FUTURE

OUR SUSTAINABILITY APPROACH IS RECOGNIZED

OUR COMMITMENTS



EXTRA-FINANCIAL RATINGS



THE NEXANS THREE PILLARS FOR A SUSTAINABLE FUTURE

PEOPLE

Looking after our people and building a diverse and inclusive workplace for all



ENVIRONMENT

Committing to reduce carbon impact on the planet in innovative ways



ECOSYSTEM

Sharing our values and the highest ethical standards with all stakeholders



	WORKPLACE SAFETY		HUMAN CAPITAL			AWARENESS	ECO MANAGEMENT	CIRCULAR ECONOMY			CLIMATE		BUSINESS ETHICS	STAKEHOLDERS		NEXANS FOUNDATION
	Workplace accident safety rate ⁽¹⁾	Severity rate ⁽²⁾	Graded positions staffed internally ⁽³⁾	Women in management positions	Women in top management positions ⁽⁴⁾	Employees eligible to Long Term Incentive with CSR criteria ⁽⁵⁾		Industrial sites certified ISO 14001	Total production waste recycled ⁽⁶⁾	Sales generated from products and services that contribute to energy transition and efficiency ⁽⁷⁾	Proportion of Nexans cable drums worldwide connected to digital platforms and recyclable ⁽⁸⁾	Reduction of GHG emissions (base year 2019) ⁽⁹⁾		Proportion of renewable or decarbonized energy ⁽¹⁰⁾	Managers having completed the yearly Compliance Awareness course ⁽¹¹⁾	
2020	1.87	0.15	58%	24%	14.7%	100%	86%	91%	57%	17%	-12.12%	65%	98%	136		€300,000
TARGET 2021	1.50	<0.12	50-55%	24%	16-18%	100%	88%	93%	60-70%	30%	-8.4%	65%	100%	230	77%	€300,000
TARGET 2022	1.00	<0.11	50-55%	25%	17-19%	100%	90%	94%	60-70%	53%	-12.6%	68%	100%	370	78%	€300,000
TARGET 2023	0.90	<0.10	60%	26%	18-20%	100%	93%	95%	70-80%	80%	-16.8%	72%	100%	500	78%	€300,000

1. Overall workplace accident frequency rate: total number of workplace accidents with more than 24 hours of lost time/ total number of hours
 2. Severity rate: number of days lost because work accidents/hours worked * 1000. This rate relates to internals and temporary workers
 3. Proportion of staff positions filled through internal mobility at position C and above, according to the Nexans Grading system
 4. Top management: category of employees defined by the Group's Executive Committee based on the Nexans Grading System
 5. Among the employees benefiting from a long-term Incentive plan validated by the Board of Directors, 100% include a CSR criterion
 6. Non-hazardous production wastes consist mainly of non ferrous metal and plastic materials. They are revalorized internally or externally.
 7. Offshore wind, interconnection projects, utilities, smart grids (energy transition), energy efficiency (building), accessories, solar energy, wind energy, eco-mobility and asset management
 8. Proportion of Nexans returnable drums worldwide that are tracked on digital platforms thanks to advanced technologies such as RFID or Internet Of Things and that are recyclable after several rotations on the customer side

9. Greenhouse Gas (GHG) emissions for scopes 1 and 2 as well as part of scope 3 relating to business travel, employee commuting, waste produced, as well as upstream and downstream transport, as defined by the GHG protocol – ghgprotocol.org. The targets are based on the reduction of emissions of 2019, the base year
 10. Proportion of renewable energy produced directly by Nexans locations or the purchase of decarbonized energy
 11. Classified in HR My Learning tool as "Executives Committee and Board members, other top executives, Managers and key positions" employees of the Group (notwithstanding Harshness, where the top 4 Executives were in the scope), to complete the yearly Compliance awareness course covering several topics including but not limited to, anti corruption, conflict of interest, competition law, harassment and discrimination, ethics incident report procedure
 12. Number of High CSR risk and High spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35%, based on Nexans purchase CSR risk mapping, made by Ecovadis
 13. Scope: Cable activity

SALES AT STANDARD METAL PRICE AND PROFITABILITY BY SEGMENT

H1 2020

H1 2021

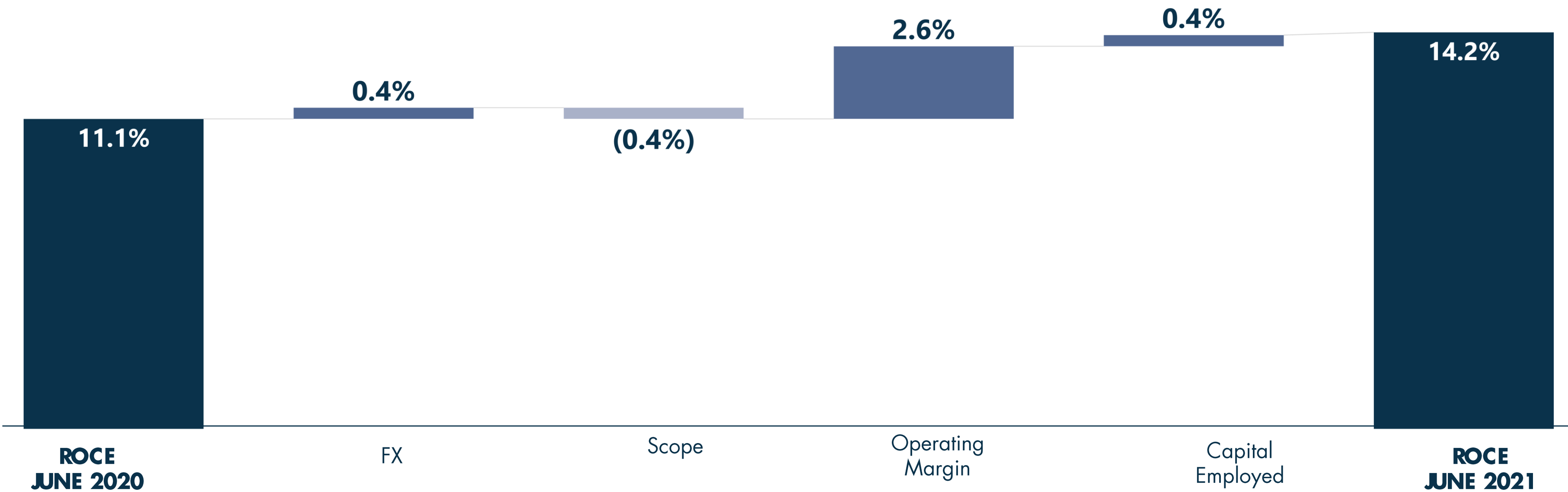
In million euros	Sales	EBITDA	EBITDA%	OM	OM %	Sales	EBITDA	EBITDA%	OM	OM %
Building & Territories	1,233	58	4.7%	33	2.7%	1,277	90	7.0%	67	5.2%
Industry & Solutions	598	30	5.0%	12	1.9%	697	68	9.7%	50	7.2%
Telecom & Data	220	15	7.0%	11	5.1%	160	18	11.0%	14	8.7%
High Voltage & Projects	376	60	16.0%	42	11.3%	346	52	14.9%	31	9.1%
Other	468	(1)	n/a	(15)	n/a	631	(4)	-0.7%	(17)	-2.7%
TOTAL GROUP	2,895	162	5.6%	83	2.9%	3,112	222	7.1%	145	4.7%

IMPACT OF FOREIGN EXCHANGE AND CONSOLIDATION SCOPE

Sales at standard metal prices, in €m	H1 2020	FX	Organic Growth	Scope	H1 2021
Building & Territories	1,233	(26)	64	6	1,277
Industry & Solutions	598	(5)	110	(6)	697
Telecom & Data	220	3	4	(68)	160
High Voltage & Projects	376	16	(46)	0	346
Other	468	0	202	(39)	631
TOTAL GROUP	2,895	(11)	334	(106)	3,112

STRONG INCREASE IN ROCE AT 14.2%

ROCE⁽¹⁾ 12 MONTH EVOLUTION (%)



BALANCE SHEET AS OF JUNE 30, 2021

In €m	DEC. 2020	JUN. 2021
Fixed assets and other non-current assets	1,827	1,867
of which: goodwill	232	236
Deferred tax assets	115	100
NON-CURRENT ASSETS	1,942	1,967
Working Capital	176	132
Net Assets Held for Sale	-	-
TOTAL TO FINANCE	2,118	2,099
Net financial debt	179	112
Reserves	550	510
of which: - restructuring	87	54
- pension & jubilee	350	330
Deferred tax liabilities	133	93
Derivative liability non current	-	5
Shareholders' equity and minority interests	1,256	1,379
TOTAL FINANCING	2,118	2,099

HIGH-VOLTAGE & PROJECTS: PROJECT PIPELINE OFFSHORE WIND AND INTERCONNECTION PROJECTS

SELECTION OF FUTURE SUBSEA OFFSHORE WIND PROJECTS

Installation date	Project	AC / DC	Country	Capacity (MW)
2024-2025	Empire Wind 1	AC	US	816
2025-2026	Empire Wind 2	AC	US	1,260
2026-2027	Beacon Wind 1	DC	US	1,230
2023	South Fork Wind	AC	US	132
2024	Sunrise Wind	DC	US	880
2023-2024	Revolution Wind	AC	US	704
2026	Mayflower	AC	US	1,600
2027	Mayflower 2	DC	US	2,000
2025	CVOW	AC	US	2,600
2026	Borwin 6	DC	Germany	900
2027-2028	Ijmuiden Ver	DC	Netherlands	2,000
2023	Seagreen 1A	AC	UK	360
2023-2024	Moray West	AC	UK	860
2024-2025	East Anglia 1N	AC	UK	860
2025-2026	East Anglia 2	AC	UK	860
2024-2025	East Anglia 3	DC	UK	1,320
2025	Dieppe Le Tréport	AC	France	496
2026	Dunkirk	AC	France	600
2026	Baltyk 2/3	AC	Poland	1,440

Total subsea offshore wind projects pipeline: +€5bn

SELECTION OF FUTURE SUBSEA INTERCONNECTION PROJECTS

Fully Commissioned	Project	Countries	Capacity (MW)
2022	Andalucia-Ceuta	Spain-Spain	100
2022	Isola d'Elba-Toscana/Continente	Italy-Italy	160
2023	Naxos-Santorini	Greece - Greece	200
2025	EuroAsia Interconnector	Cyprus-Israel	2,000
2025	AQUIND Interconnector	United Kingdom-France	2,000
2025	Gridlink	United Kingdom-France	1,400
2025	Tyrrhenian Links Ph1	Italy-Italy	1,000
2025	Balearic Islands: Spain-Mallorca Second Link	Spain-Spain	1,000
2026	Harmony Link	Poland-Lithuania	700
2026	NeuConnect	United Kingdom-Germany	1,400
2027	Celtic Interconnector	Ireland-France	700
2027	Tyrrhenian Links Ph2	Italy-Italy	1,000
2027	Biscay Gulf	France-Spain	2,000
2027	Dodecanese Interconnection Phase A: Corinthos (2024) - Kos	Greece-Greece	900
2027	Eastern HVDC Link (E2DC Torness - Hawthorn Pit)	United Kingdom	2,000
2028	Marinus Link	Australia-Australia	1,500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200

Total subsea Interconnection projects pipeline: €10bn

NEXANS. ELECTRIFY THE FUTURE

HIGH VOLTAGE & PROJECTS



NEXANS WINS PREFERRED SUPPLIER AGREEMENT ON EMPIRE WIND PROJECT

Nexans has signed a preferred supplier agreement (PSA) with Empire Offshore Wind LLC to electrify the future of New York State by connecting the Empire Wind offshore projects to the onshore grid. The turnkey projects cover the full design and manufacturing, as well as the laying and protection of over 300 km of export cables.



NEXANS ENSURES SSEN WITH BUSINESS CONTINUITY FOR KINTYRE TO HUNTERSTON SUBSEA TRANSMISSION LINK

The subsea cable system was installed and commissioned by Nexans in 2015. The consultancy services will identify the optimum monitoring, repair and restoration regime to keep the link operating reliably with maximum uptime throughout the rest of its projected 40-year plus life.



NEXANS HOLDS NAMING CEREMONY FOR FLAGSHIP VESSEL 'CLV NEXANS AURORA'

The "CLV Nexans Aurora" is a purpose-built Cable Laying Vessel (CLV) with the world's most advanced cable laying tools. The "CLV Nexans Aurora" will install subsea cables for offshore windfarms and interconnectors around the world.



NEXANS WILL ELECTRIFY SHETLAND'S FUTURE WITH UNDERGROUND POWER CABLE CONTRACT FOR VIKING WIND FARM

Nexans has been awarded a multi-million euros contract by SSE Renewables to supply 800km of underground cables for the Viking Wind Farm. First deliveries are scheduled for September 2021.

NEXANS. ELECTRIFY THE FUTURE

INDUSTRY & SOLUTIONS



NEXANS WINS FIRST CONTRACT FOR THE GRAND PARIS EXPRESS TO SUPPLY TRACTION CABLES FOR METRO LINE 15 SOUTH

Nexans has been awarded its first over three-year traction cable contract for the Grand Paris Express by the installer VINCI-Energies Traction, consortium composed by Cegelec Mobility and SDEL Transport Grands Projets to design, manufacture and supply over 240 km of traction cables that will be installed along the rails.



NEXANS SECURES THREE-YEAR CONTRACT AS ONE OF THE MAJOR SUPPLIER OF TURCK'S HIGH-PERFORMANCE SENSOR CABLES

The contract will see Nexans supply its specialized Motionline cables to connect Turck sensors used in a wide variety of industrial monitoring and control applications.



NEXANS WINS MAJOR RATP CONTRACT FOR SPECIALIZED RAIL CABLES TO UPGRADE PARIS METRO AND TRAM NETWORKS

Over a two-year contract, Nexans will supply RATP with around 4,800 km of rail cable for infrastructure and on-board installation for projects including the Grand Paris Express. Integrated logistics services and support provided by Nexans's dedicated facility in Nanterre is a critical factor for RATP.



NEXANS STRENGTHENS ITS WORLDWIDE PRODUCTION CAPACITY FOR THE WIND ENERGY INDUSTRY

Nexans has inaugurated a new cable harness production facility in the city of Tianjin, China. Nexans' global wind power presence includes cable harness production facilities in China, Denmark and Poland.

NEXANS. ELECTRIFY THE FUTURE

5 RISK MANAGEMENT, INNOVATION & DIGITALIZATION PARTNERSHIPS TO MOVE-UP THE VALUE CHAIN


Reduce risk and promote best practices for offshore wind projects


Electrify the future through digital technology


Connect IoT solutions around the world


Provide real-time visibility of customer deliveries worldwide


Bring industrial 4.0 to plant operations and amplify sustainability