

2022 FIRST HALF EARNINGS

H1 2022

RECORD FINANCIAL PERFORMANCE
FULL-YEAR 2022 GUIDANCE UPGRADED

CHRISTOPHER GUÉRIN, CEO
JEAN-CHRISTOPHE JULLARD, DEPUTY CEO & CFO

JULY 27, 2022 - PARIS

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

Contact: Elodie Robbe-Mouillot

Telephone: +33 1 78 15 03 87

Email: elodie.robbe-mouillot@nexans.com

NEXANS VALUE PROPOSITION

SUPPORTED BY
ACCELERATING MARKET TRENDS

OUR PURPOSE

WE ELECTRIFY THE FUTURE

OUR STRATEGY

**ELECTRIFICATION
PURE PLAYER**

Lead the charge to the
energy transition

OUR ASPIRATION

SIMPLIFY TO AMPLIFY

Grow in value rather than
volume thanks to more
innovation and services

OUR PROMISE

SCALE-UP TO STEP-UP

Deliver benchmark results at
scale, and become the most
profitable company of the
sector with E3 as our
performance model

01 HIGHLIGHTS

CHRISTOPHER GUÉRIN
CEO

H1 2022 HIGHLIGHTS

#01

ALL-TIME HIGH H1
FINANCIAL
PERFORMANCE

Outstanding financial performance boosted by our transformation platform delivering sustainable results combined with favorable conjunctural effects

Successful pass-through and inflationary environment management

2022 Guidance upgraded

#02

EXECUTING OUR
ELECTRIFICATION PURE
PLAYER STRATEGY

Electrification Pure Player: closing of Centelsa acquisition in Colombia

Value growth focus through more Innovation and Services

Selective growth in Subsea Generation & Transmission and Charleston plant and Nexans Aurora vessel fully operational

#03

ACTING AS A
SUSTAINABLE &
RESPONSIBLE LEADER

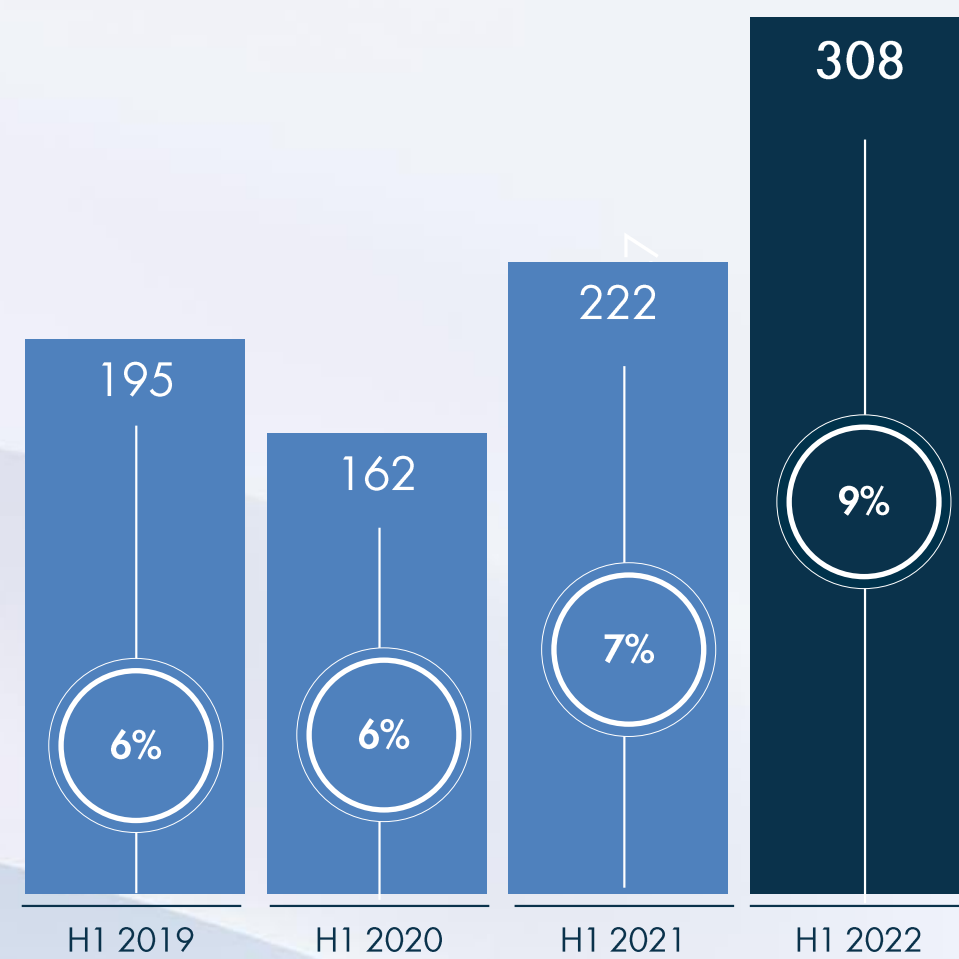
Validation of carbon neutrality commitments by SBTi

Great Success of our 10th Employee shareholding plan including ESG financing with a subscription of 32%, +10pts versus 2020

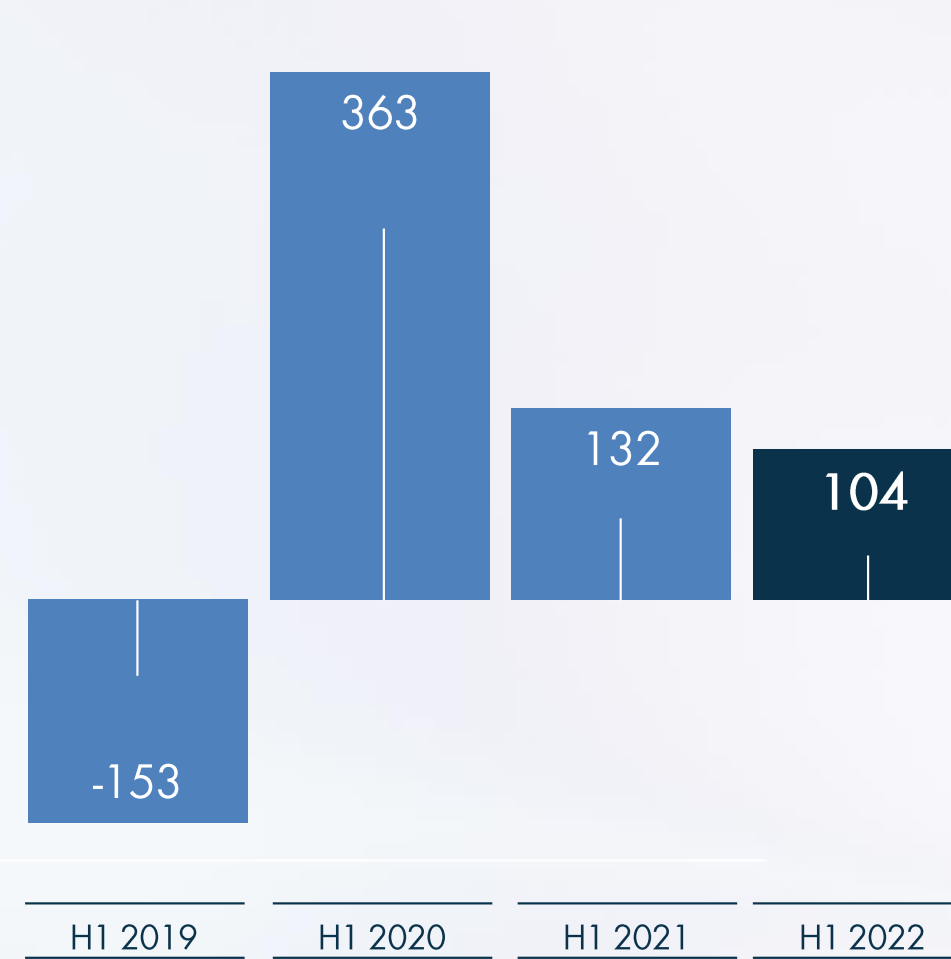
Nexans Climate day in NYC on 21st September and official sponsor of NYC Climate week

H1 2022 RECORD-HIGH EBITDA & ROCE PERFORMANCE

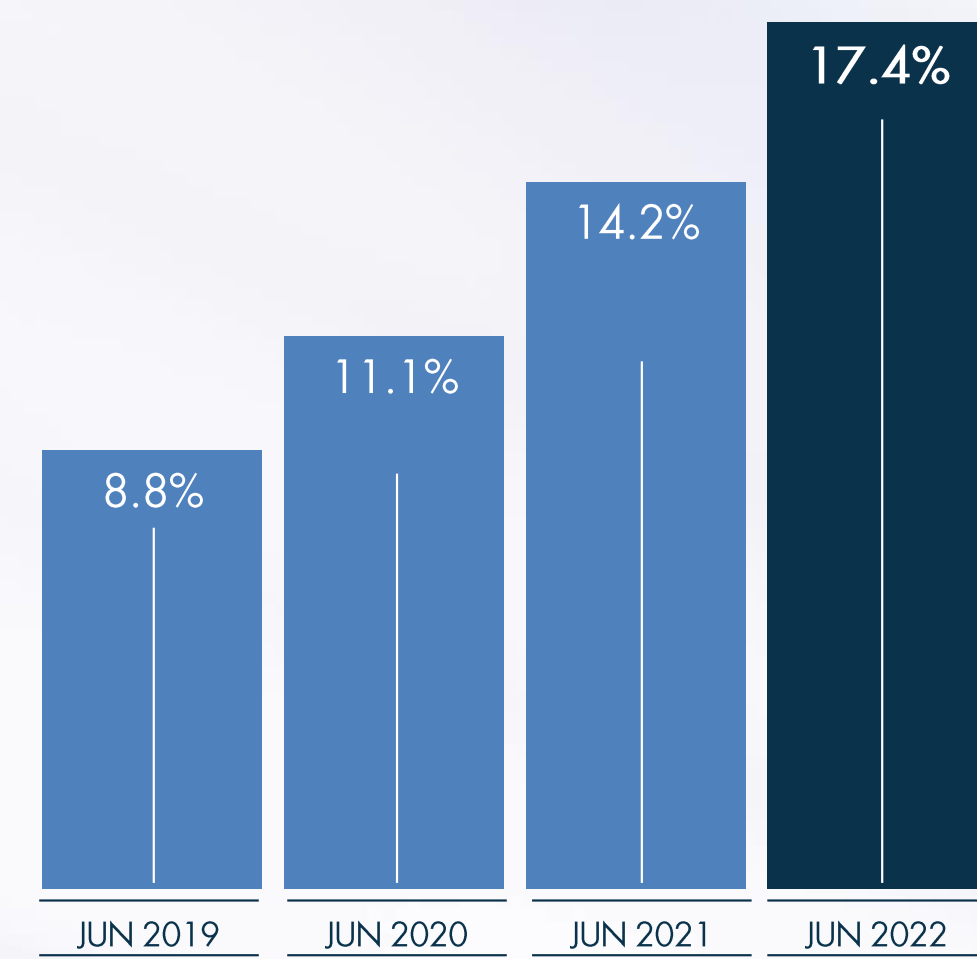
EBITDA (€M) and EBITDA MARGIN⁽¹⁾ (%)



NORMALIZED FREE CASH FLOW⁽²⁾ (€M)



ROCE⁽³⁾ (%)



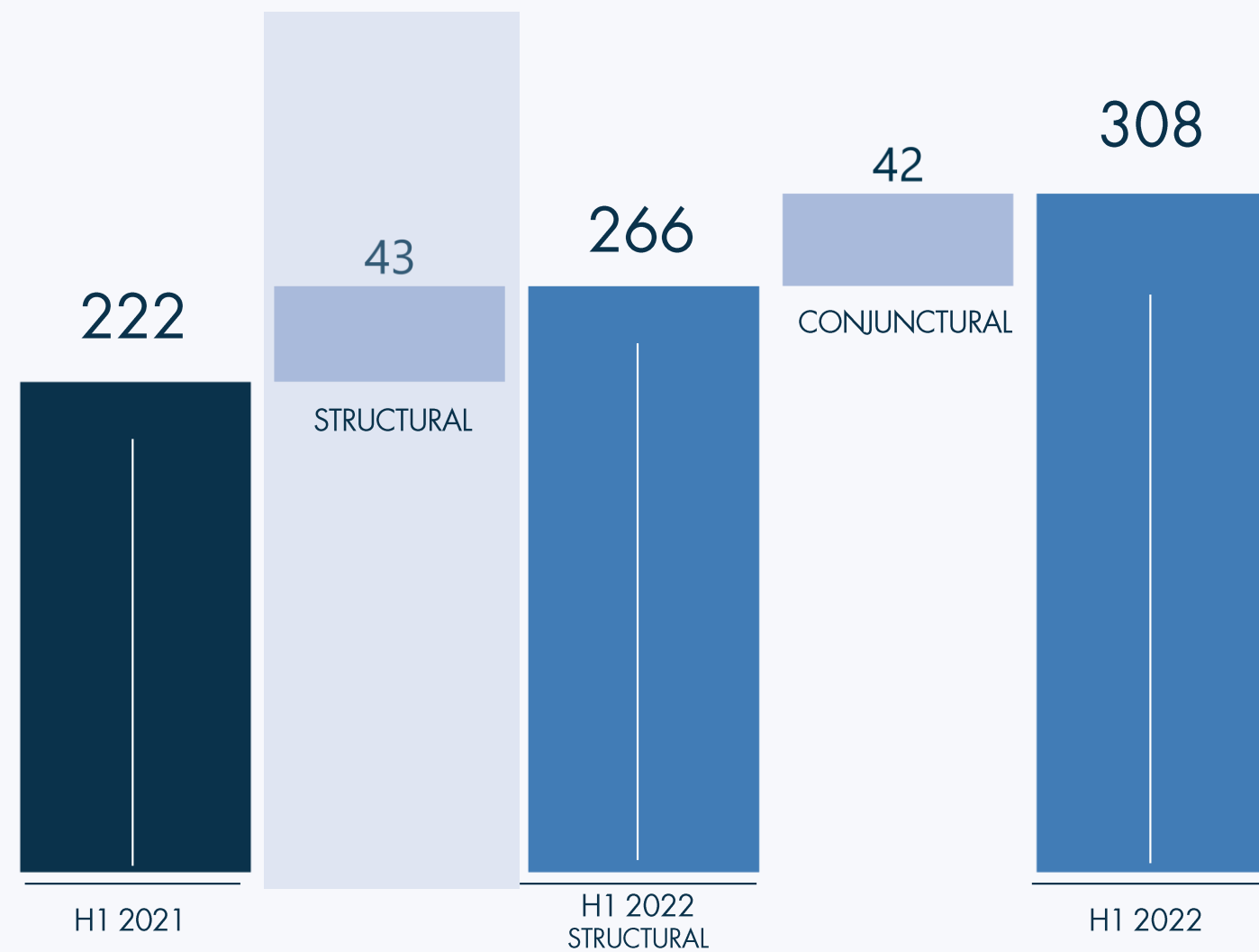
(1) EBITDA on standard sales

(2) Normalized Free Cash Flow is calculated as Free Cash-Flow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination

(3) 12 months Operating Margin on end of period Capital Employed, excluding antitrust provision, including annual contribution from Centelsa

RESILIENT BUSINESS THROUGH STRUCTURAL GROWTH PLATFORM

EBITDA (€M)



STRUCTURAL PERFORMANCE PLATFORM

	WORKSTREAM PROGRESS	2022 EXPECTED EBITDA IMPACT	2024 ADDITIONAL EBITDA CONTRIBUTION
amplify BY NEXANS	Smart growth through pricing, amplified customer offers, innovation and investment	30-40%	€50M
shift PRIME	Prime solution offerings, superior vendor services and partnerships	20-30%	€40M
NET COST IMPROVEMENT FROM FIXED COSTS AND INDUSTRIAL PERFORMANCE	Industry 4.0 and Procurement performance net of Price/Cost squeeze effect	30-40%	€15M
STRATEGIC CAPEX	Expansion of Halden & Charleston subsea high voltage plants	0%	€45M
shift PERFORMANCE	2nd roll out dedicated Distribution, Usages and Industry & Solutions underperforming unites units	TBA	TBA

SUBSEA PROJECTS

TURNKEY PROJECTS TO BUILD THE EUROPEAN & US ENERGY TRANSITION



EUROASIA INTERCONNECTOR

- Preferred bidder for the EPCI of the 2 Poles Cyprus – Greece Link
- 1.1GW HVDC in MI
- Installation up to 3,000m water depth
- Commissioning end 2028



BORWIN 6 OFFSHORE WIND

- EPCI award for BorWin 6 offshore wind connection project in Germany
- 320 kV HVDC in XLPE (Land and Subsea)
- Commissioning in 2027



REVOLUTION OFFSHORE WIND

- Installation contract for Revolution offshore wind project in the US
- Part of the Export Cable Framework Agreement with Ørsted-Eversource in the US



AMPACITY €20M INVESTMENT FOR OUR GLOBAL INNOVATION HUB DEDICATED TO THE FUTURE OF DECARBONIZED ELECTRIFICATION



€80+m
R&D
investment

1,800+
patents

100
engineers out
of 800

INNOVATE TO ADDRESS TOMORROW'S CHALLENGES

GENERATION TRANSMISSION



MORE DECARBONIZED POWER | 525kV MI cable at 3,000m water depth qualified. First in the world



REDUCE CO₂ EMISSIONS | SF₆ replacement with g³ gas in partnership with GE. First in the world

DISTRIBUTION



MORE RELIABLE POWER | Superconducting cables

DIGITAL SOLUTIONS | 35,000 connected products including geolocation and inventory management (ULTRACKER)

USAGES



EASIER INSTALLATION | MOBIWAY, N'X TAG

amplify SUPERCONDUCTING CABLES: A TECHNOLOGY BREAKTHROUGH

BY NEXANS ENABLING THE POWER OF 3 NUCLEAR REACTORS IN 1 CABLE

KEY DATES AND HIGHLIGHTS

2002

R&D on superconducting cables

2008
2012

LIPA
Long Island, US

2018

Best Paths
European Project

2021

The Resilient Electric
Grid (REG)
Chicago, US

Start-up of LIPA project

2003

Essen,
Germany

2014

2022

WORLD-FIRST: SUPERCONDUCTING CABLES IN THE ELECTRICAL NETWORK OF THE PARIS MONTPARNASSE STATION FOR SNCF

ACCELERATED TRENDS SUPPORTING TECHNOLOGY ADOPTION

43

Megacities in 2030

+20%

Electricity demand by 2030

+60%

Blackouts in the US over 5 years

SOLUTION: SUPERCONDUCTING HV LINK

3 GW

3 nuclear reactors in 1 cable

-90%

Civil works

-70%

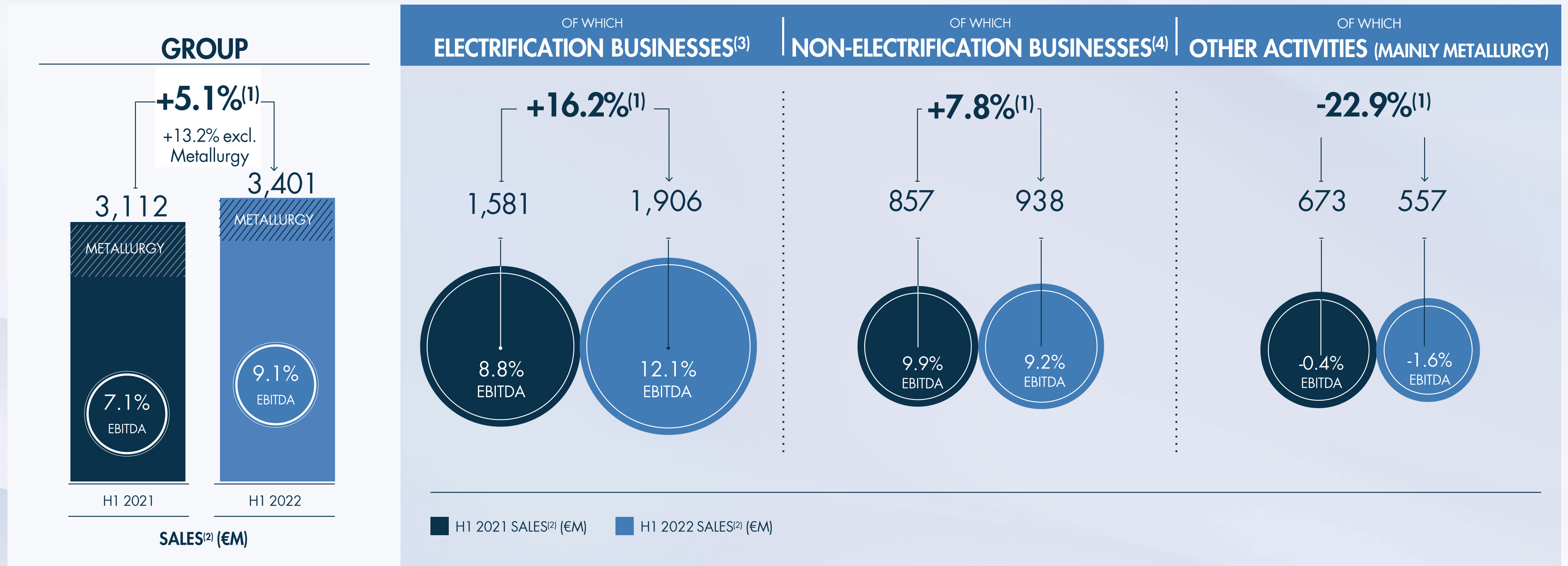
Energy losses

2022

BUSINESS OVERVIEW

CHRISTOPHER GUERIN
CEO

SOUND VALUE GROWTH IN ELECTRIFICATION BUSINESSES PURSUING SCALE-DOWN OF METALLURGY ACTIVITY



(1) Organic growth; (2) Standard sales at constant metal price and scope; (3) Electrification includes Generation & Transmission (High Voltage & Projects), Distribution (Territories) and Usages (Building) segments; (4) Non electrification includes Industry & Solutions and Telecom & Data segments
Note: EBITDA margin on standard sales

GENERATION & TRANSMISSION

(FORMERLY HIGH VOLTAGE & PROJECTS)



ROBUST EXECUTION AND SELECTIVITY DRIVING BEST-IN-CLASS MARGINS

Sales growth supported by contribution of Charleston plant in the US and Nexans Aurora new cable-laying vessel. Strong EBITDA margin increase thanks to project selectivity and robust execution supported by SHIFT Project Execution deployment.

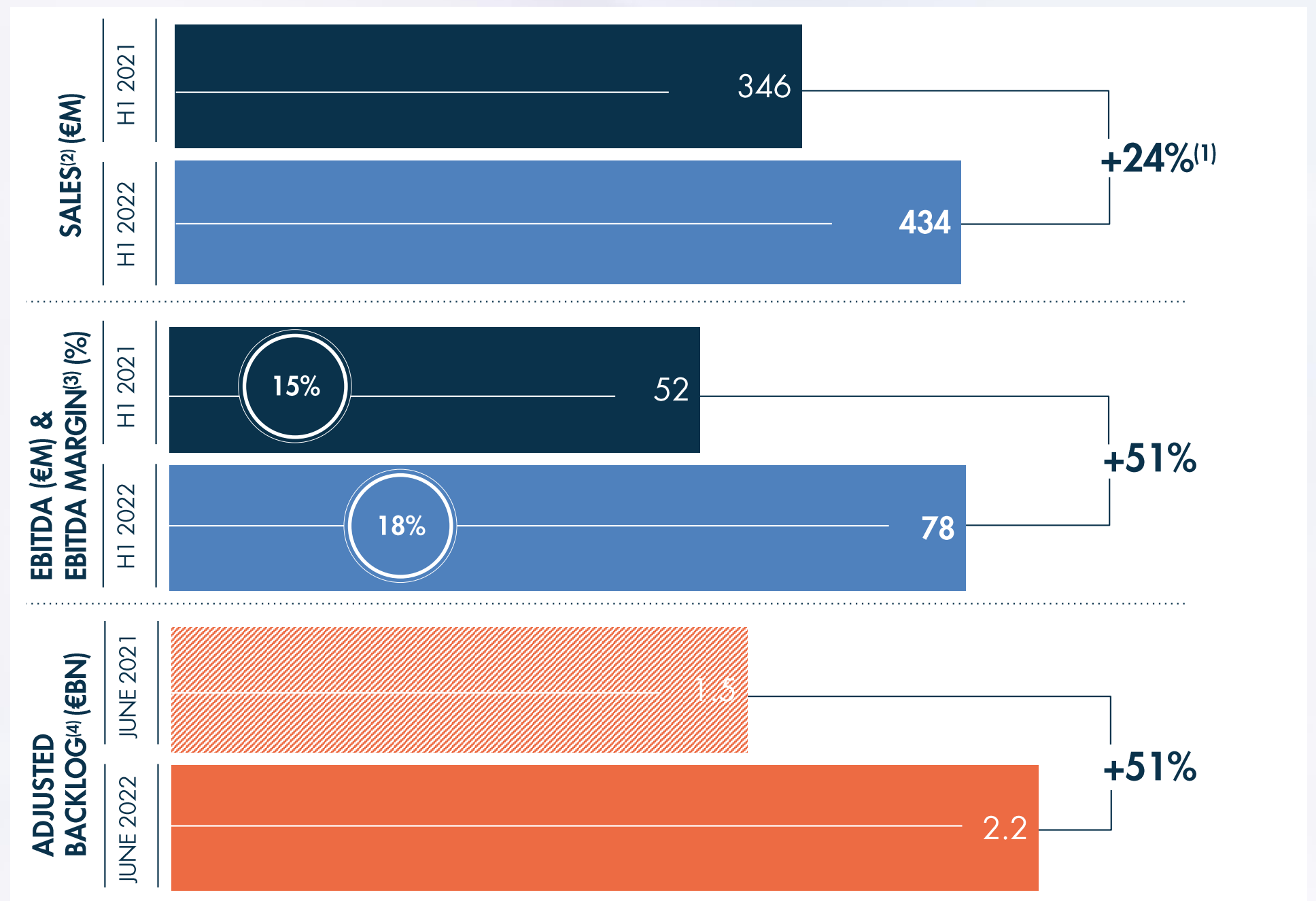
Solid order intake on the back of a buoyant market: turnkey contract for Dieppe-Le Tréport offshore wind farm in France to be further strengthened by BorWin6 award and EuroAsia Interconnector preferred bidder agreement.



HALDEN, NORWAY: ● Capacity ● Load ● Under Construction

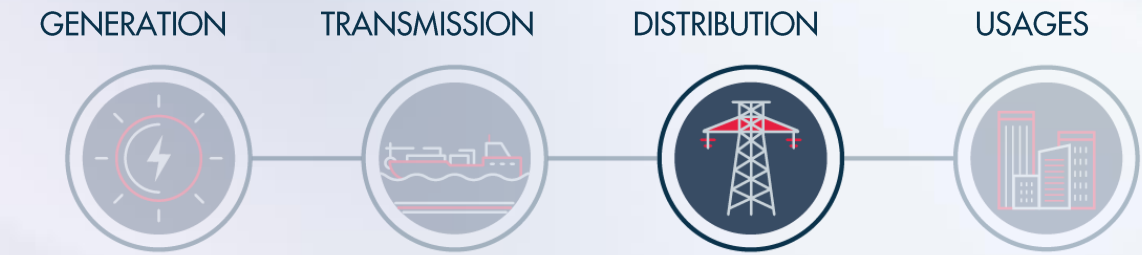


CHARLESTON, SC, USA



H1 2022 Earnings

(1) Organic growth, (2) Standard sales at constant metal price, (3) EBITDA margin on standard sales (4) Adjusted Subsea and Land backlog including contracts secured not yet enforced



DISTRIBUTION

(FORMERLY TERRITORIES)

SOUND PROFITABLE GROWTH SUPPORTED BY THE URGENCY OF GRID RENEWAL

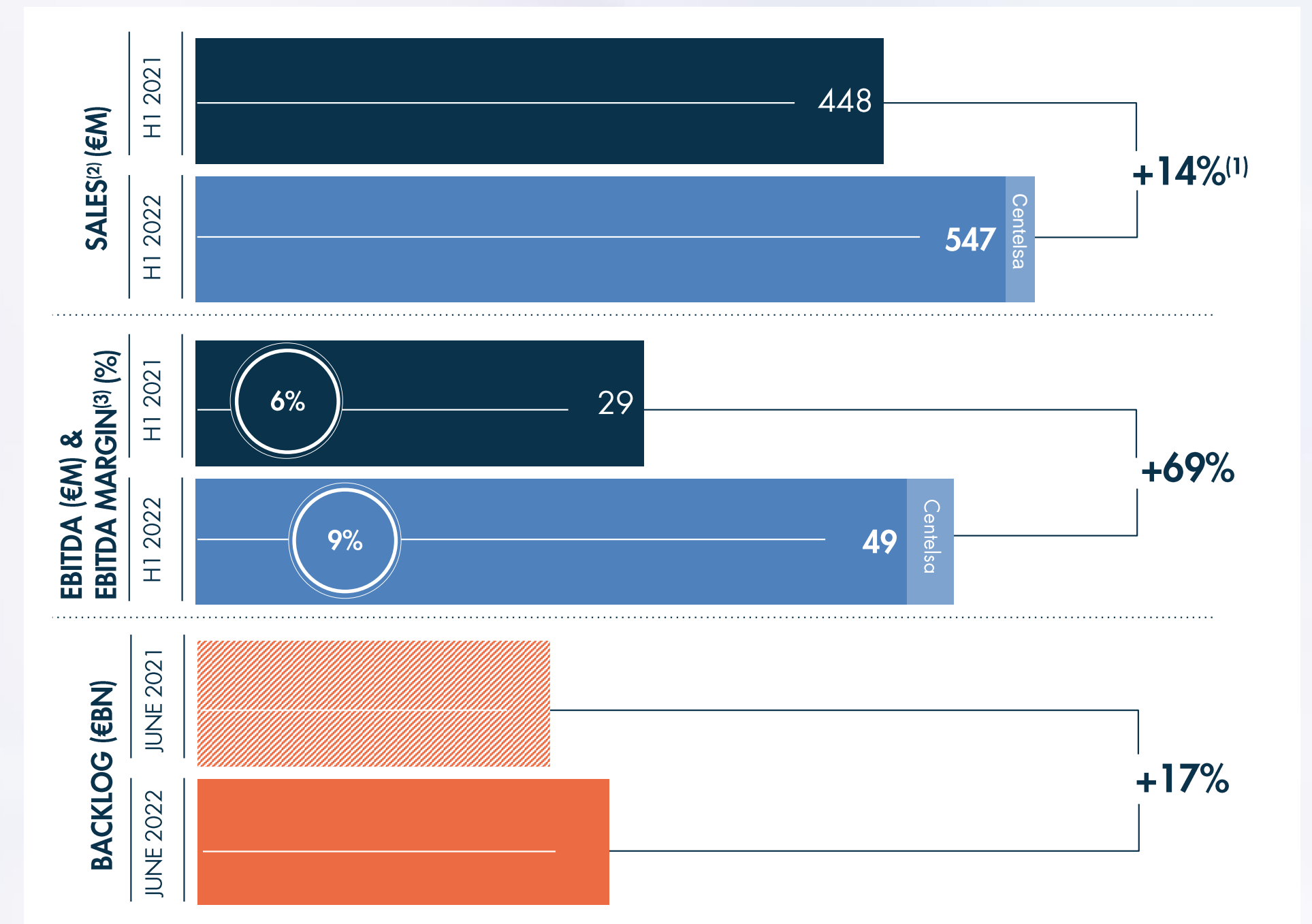
Growth across geographies fueled by robust demand and multi-year contract renewals.

Organic growth mainly value-driven.

amplify shift INNOVATION FROM PRODUCTS TO SOLUTIONS
BY NEXANS PRIME

ENEDIS French grid
€100m contract including ULTRACKER solution and EDR-MAX cables for 4 years

ERG wind farms in Italy
Contract for cables, accessories, engineering services and ULTRACKER



(1) Organic growth excluding Centelsa acquired on April 1st, (2) Standard sales at constant metal price and scope including Centelsa, (3) EBITDA margin on standard sales



USAGES

(FORMERLY BUILDING)

RECORD MARGINS REFLECTING SHIFT PROGRAMS IMPLEMENTATION AND ROBUST DEMAND

Strong revenues generation across geographies mainly driven by conjunctural effects in some countries, deployment of solutions in other countries and Centelsa contribution since April 1st.

Record EBITDA margins supported by a mix of conjunctural and structural effects acceleration in all environments.



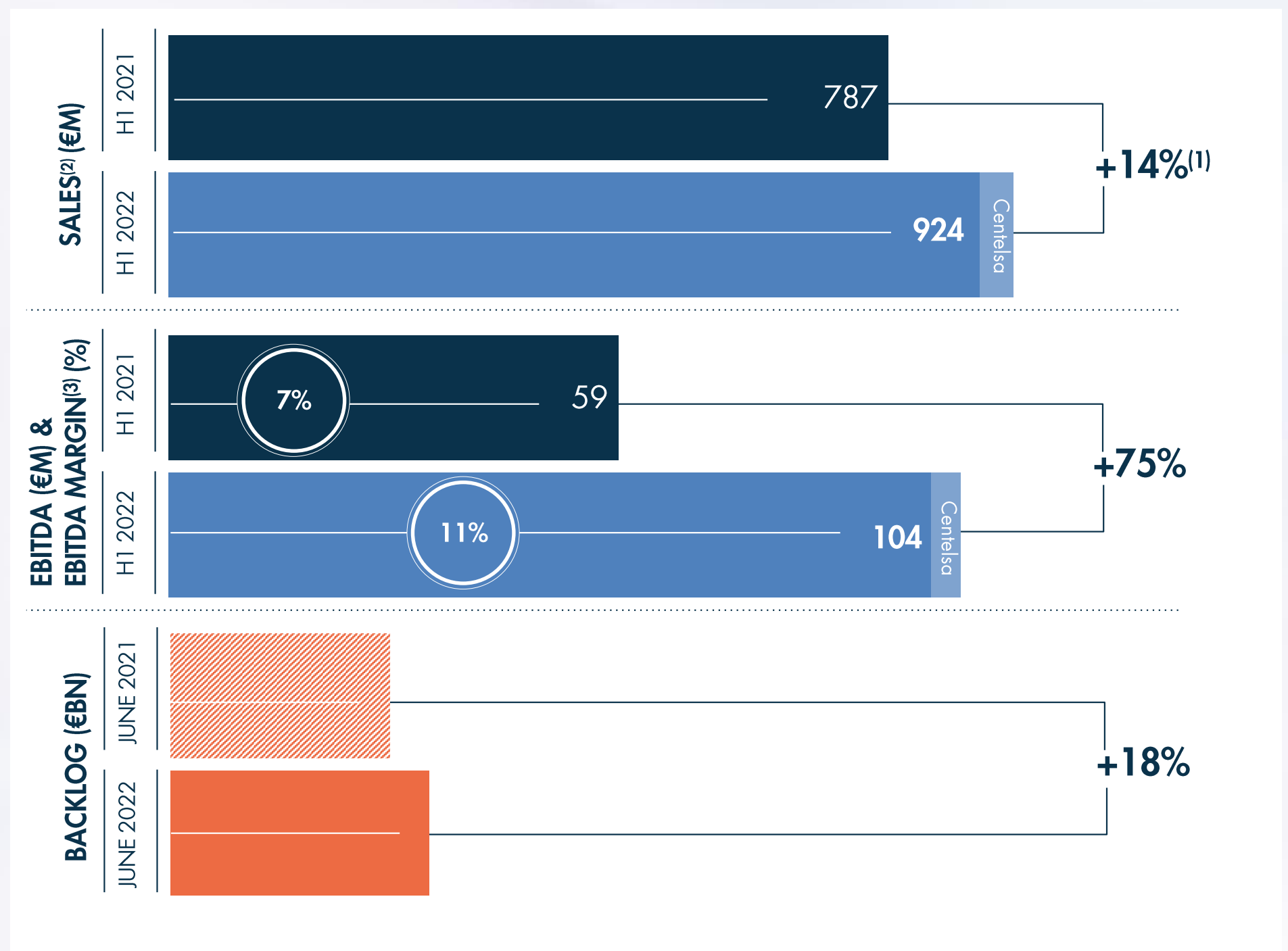
INNOVATION FROM PRODUCTS TO SOLUTIONS

MOBIWAY

+15% sales vs June 2021

ULTRACKER

35,000 connected objects
x2 versus Q1 2022



(1) Organic growth excluding Centelsa acquired on April 1st, (2) Standard sales at constant metal price and scope including Centelsa, (3) EBITDA margin on standard sales

INDUSTRY & SOLUTIONS

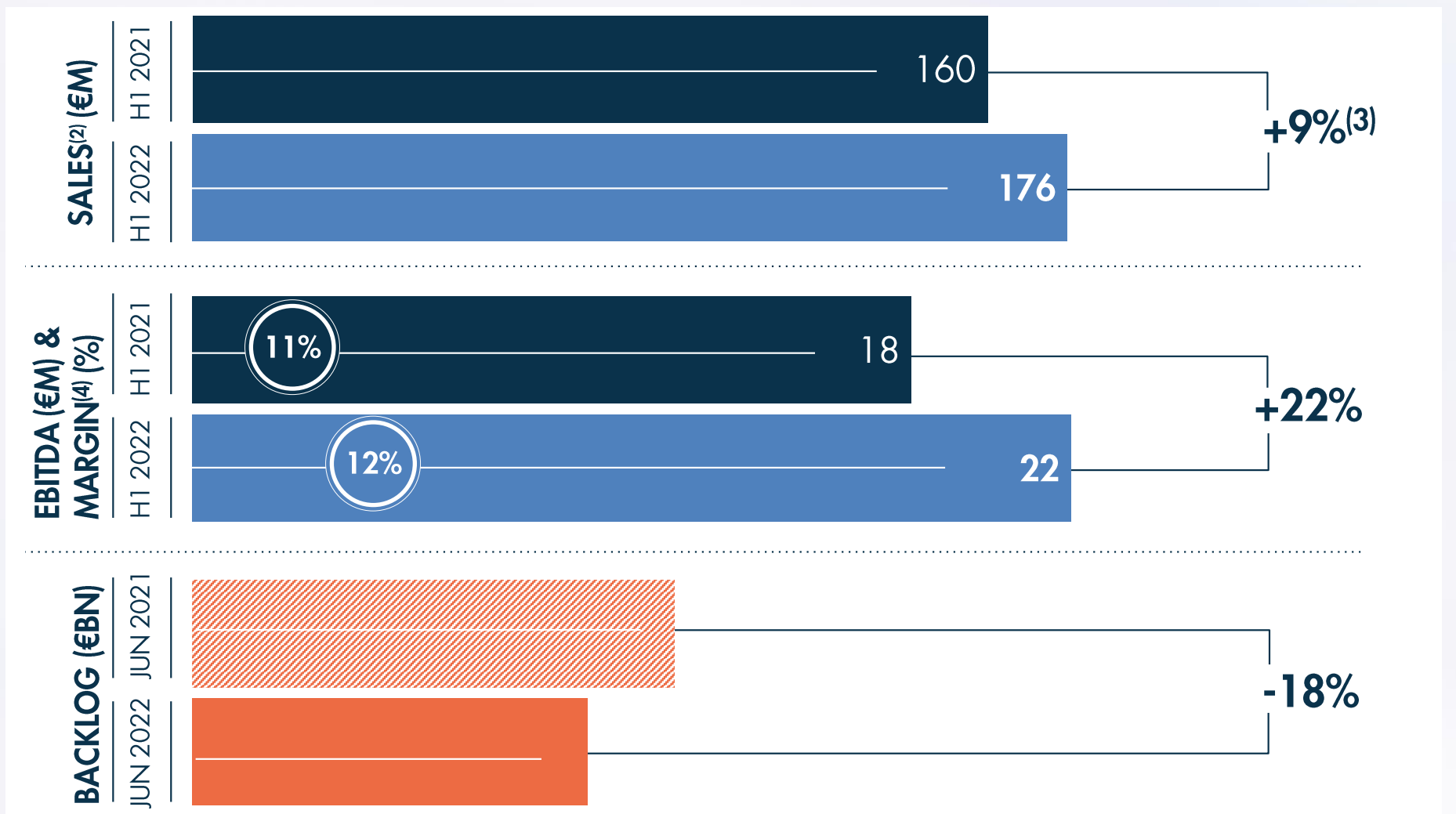
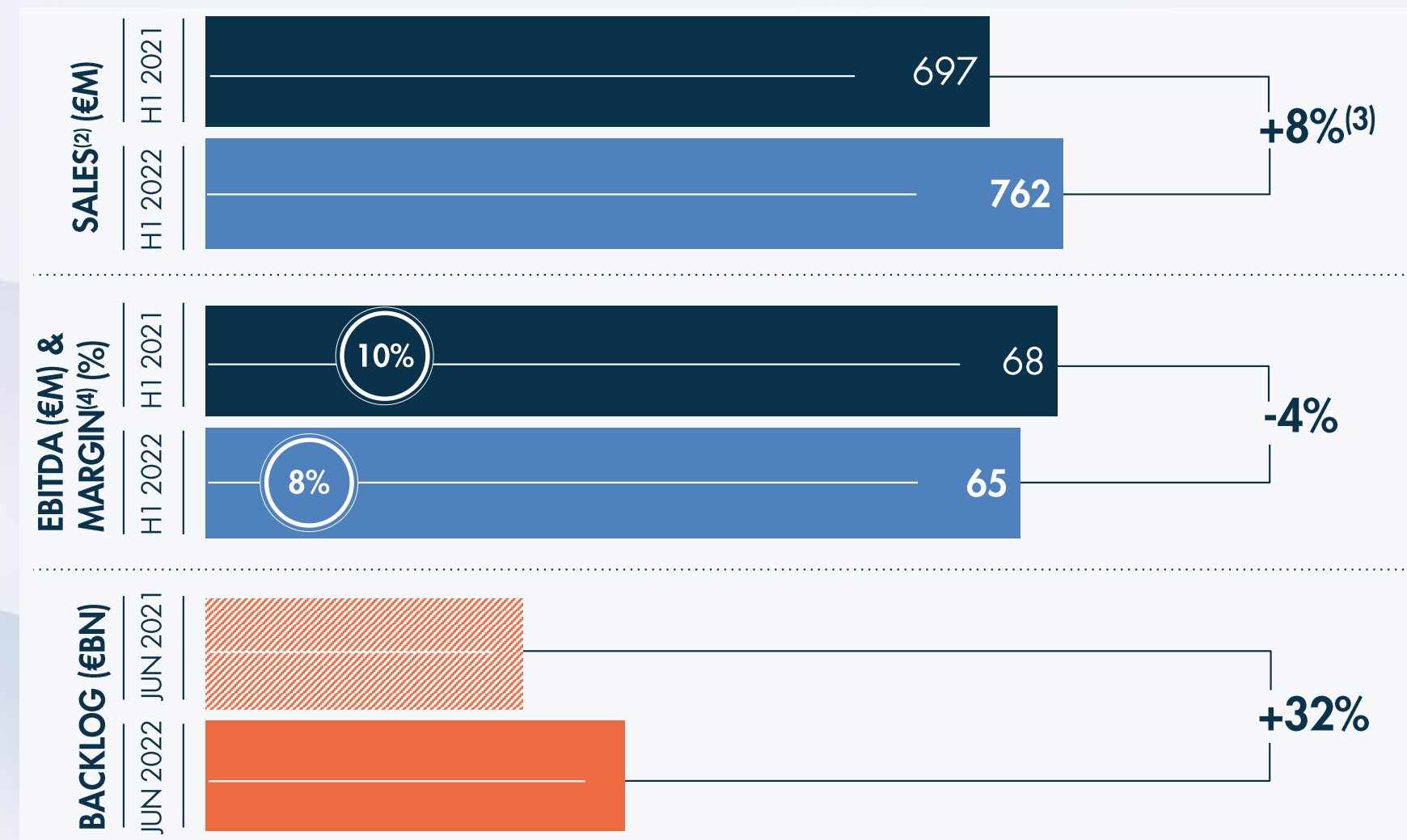
SUSTAINED GROWTH DESPITE HEADWINDS

AUTOMATION	TRANSPORT ⁽¹⁾	AUTO-HARNESS
Continued growth boosted by demand from Southern Europe and Asia as well as SHIFT Prime program launch.	Shipbuilding recovering while Rolling Stock was negatively impacted by lockdowns in China. Aerospace remains below pre-pandemic level.	Outstanding performance of the business during the Ukrainian crisis recognized by its customers with new awards to come.

TELECOM & DATA

CONTINUOUS VALUE GROWTH

LAN CABLES AND SYSTEMS	TELECOM INFRASTRUCTURE	SPECIAL TELECOM (SUBSEA)
Good momentum in Europe while Asia was impacted by lockdowns. Cost efficiency measures and SHIFT program supporting profitability.	European activity supported by sound business momentum in the UK, offsetting a softer start to the year in France.	Sound sales and strong profitability reflecting high quality backlog consumption.



(1) Transport: Aerospace & Defense, Shipbuilding and Railway Infrastructure & Rolling Stock, (2) Standard sales at constant metal price, (3) Organic growth, (4) EBITDA margin on standard sales

Q3

KEY FINANCIALS

JEAN-CHRISTOPHE JUILLARD
DEPUTY CEO & CFO

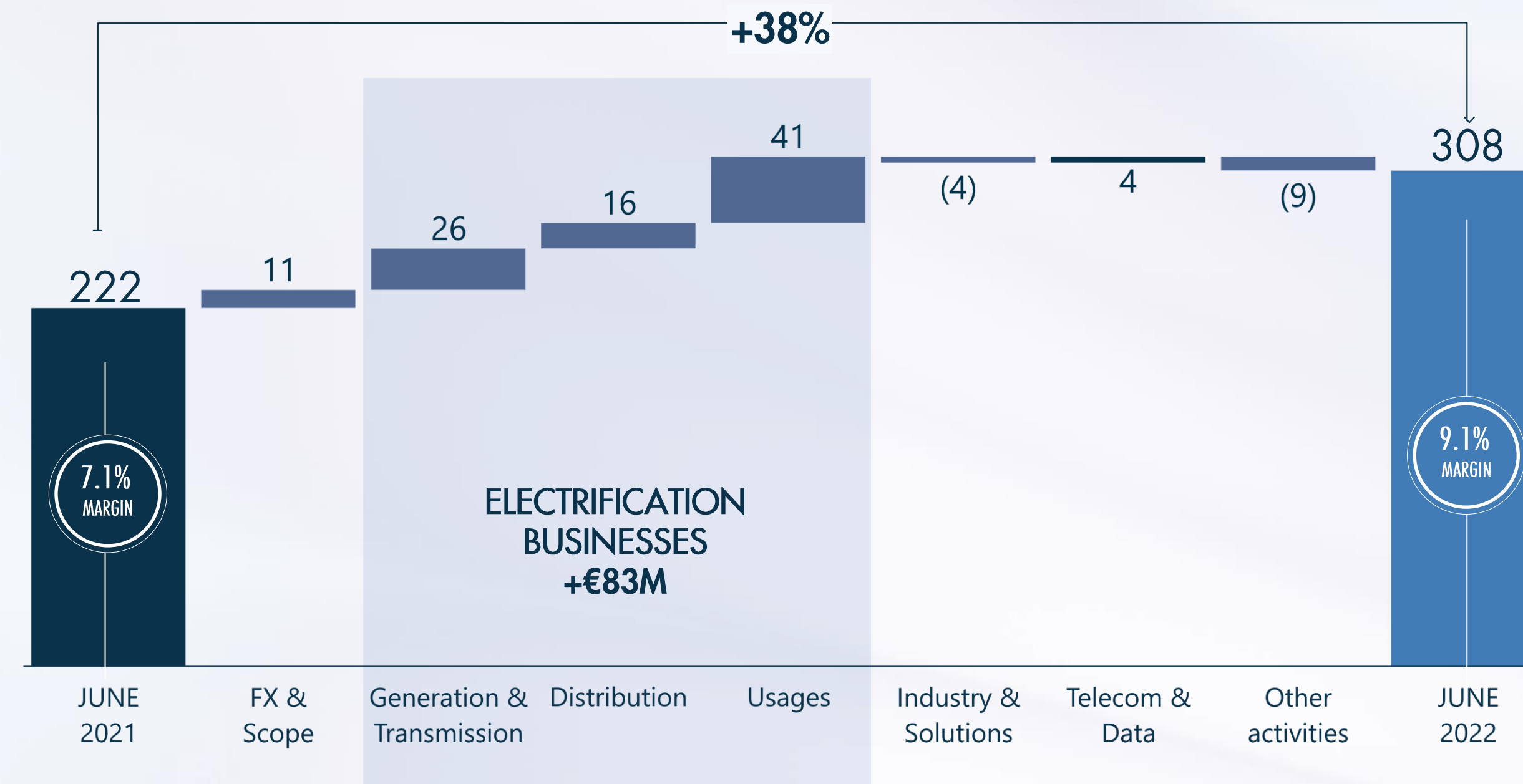
GROUP PROFITABILITY STEP-UP

+38% EBITDA IN H1 2022 VS H1 2021 DRIVEN BY ELECTRIFICATION

KEY FIGURES

In million euros	H1 21	H1 22
Sales at Current Metal Prices	3,735	4,342
Sales at Standard Metal Prices	3,112	3,401
Organic Growth	+12.0%	+5.1%
EBITDA	222	308
EBITDA Rate ⁽¹⁾	7.1%	9.1%
Operating Margin	145	220
Operating Margin Rate ⁽¹⁾	4.7%	6.5%
Reorganization costs	(33)	(19)
Other operating items	55	62
Operating income	168	263
Net financial expense	(34)	(14)
Income before tax	133	250
Income tax	(52)	(51)
Net income from operations	81	199

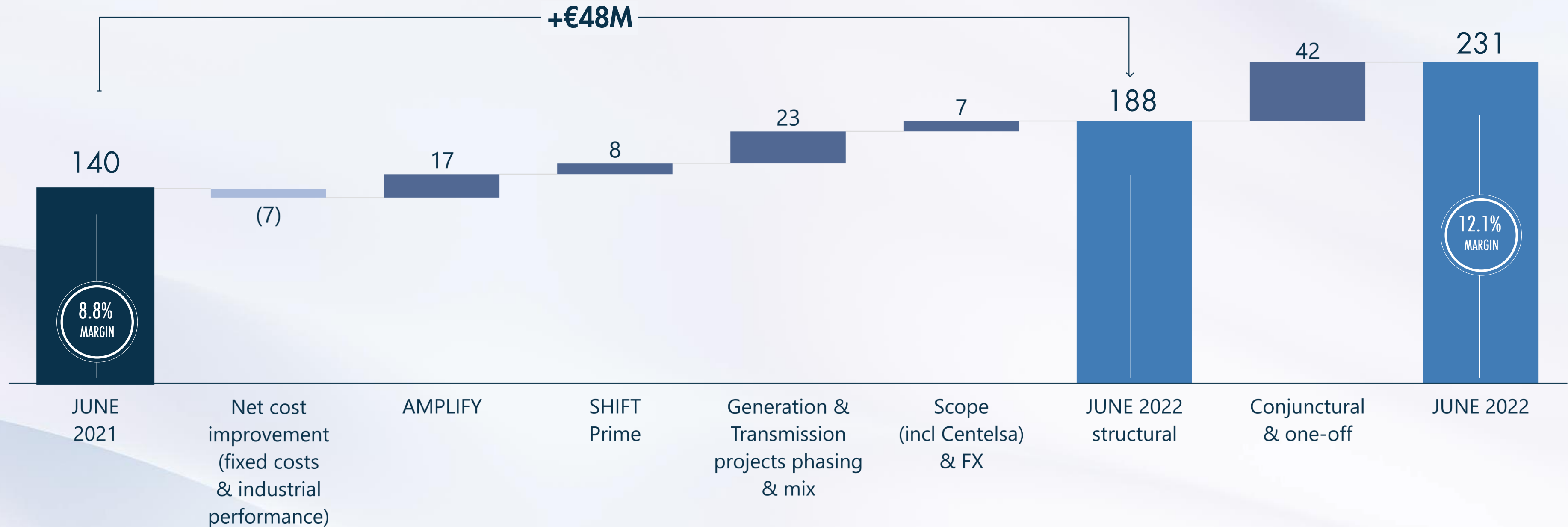
EBITDA EVOLUTION (€M) - GROUP



AMPLIFY ELECTRIFICATION BUSINESSES

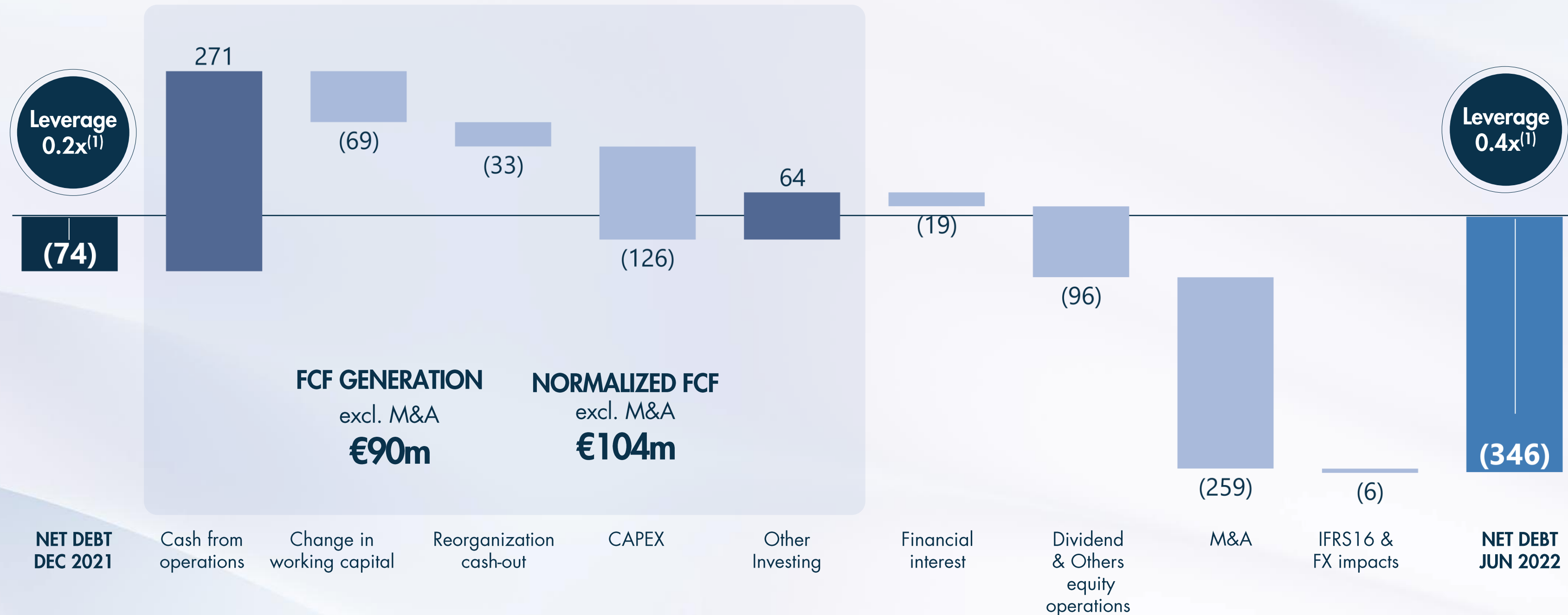
STRUCTURAL EBITDA STEP-UP ALIGNED WITH FINANCIAL TRAJECTORY

EBITDA EVOLUTION (€M) – ELECTRIFICATION BUSINESSES



CONTINUOUS CASH FLOW GENERATION FROM OUR ACTIVITIES BEFORE CENTELSA ACQUISITION AND EQUITY OPERATIONS

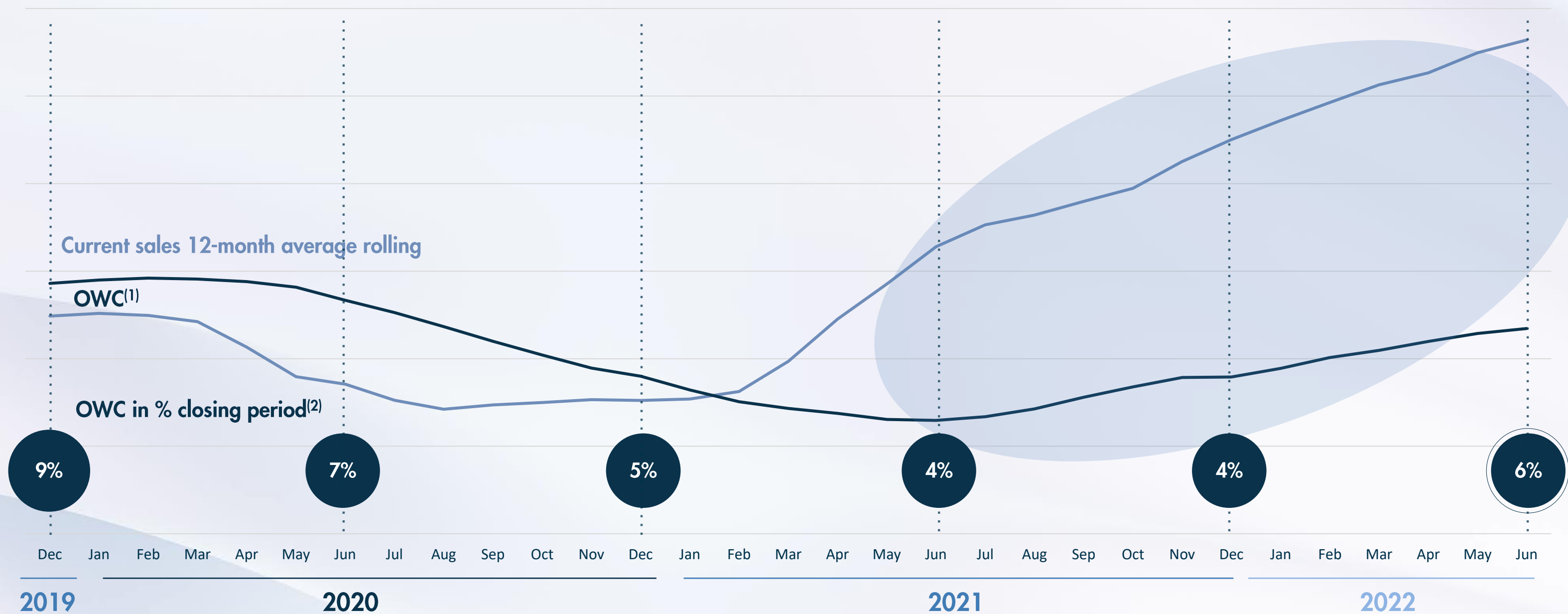
NET DEBT LAST 6 MONTHS EVOLUTION (€M)



(1) Average of last two published net debt / LTM EBITDA

BEST-IN-CLASS OPERATING WORKING CAPITAL REFLECTING DISCIPLINED OPERATIONAL MONITORING

OPERATING WORKING CAPITAL AND CURRENT SALES EVOLUTION – 12-MONTH ROLLING AVERAGE (€M)



Operating Working Capital normalizing:

- Slight increase linked to Copper price inflation
- In line with ratio normalized target ≤ 6%

ROBUST BALANCE SHEET

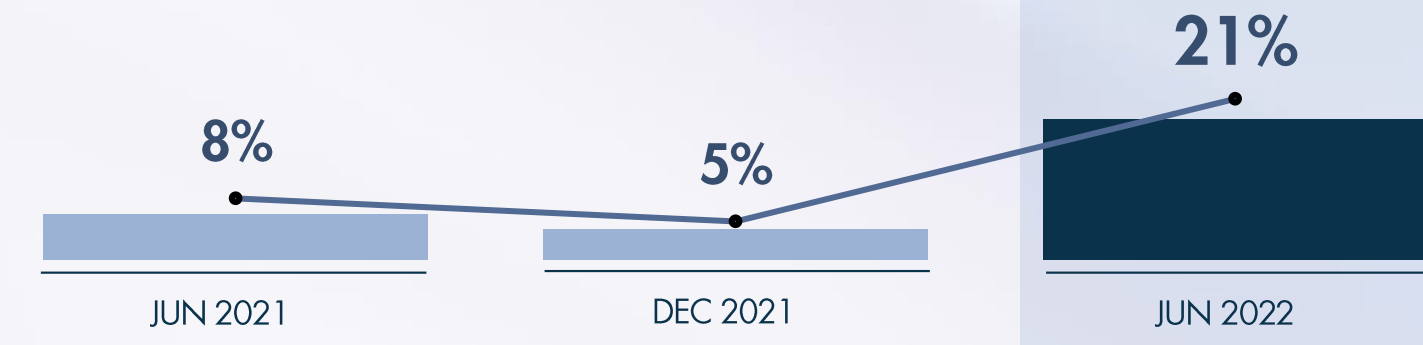
KEY FIGURES

In million euros	DEC 21	JUNE 22
Fixed assets	1,942	2,200
Other non-current assets	112	124
Non-current assets	2,053	2,324
Working Capital	77	190
Total to finance	2,130	2,514
Net financial debt	74	346
Reserves	469	416
Other non-current liabilities	122	128
Shareholders' equity and minority interests	1,465	1,624
Total financing	2,130	2,514

GEARING RATIOS

Covenant @120%

■ Net Debt
● Gearing⁽¹⁾



LEVERAGE RATIOS

Covenant @3.2 x EBITDA

■ Net Debt
● Leverage⁽²⁾



DEBT COVENANTS

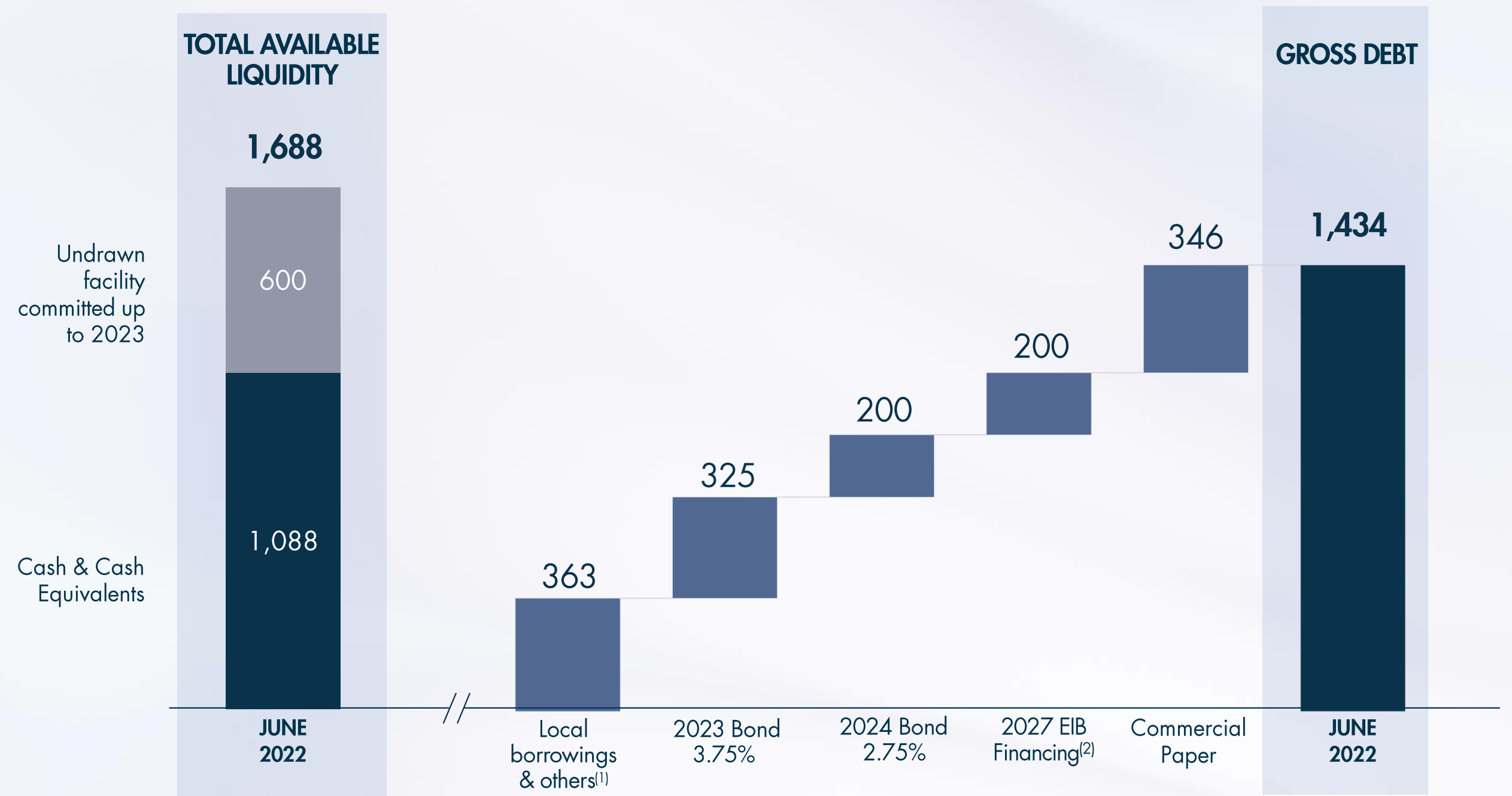
SOLID LIQUIDITY TO SUPPORT NEXANS AMBITION

NET DEBT BREAKDOWN

In million euros	DEC 21	JUN 22
Gross Debt	1,046	1,434
Cash and cash equivalents	(972)	(1,088)
Net Debt	74	346

Cash on Balance Sheet
at c. €1.1Bn

LIQUIDITY AND DEBT REDEMPTION SCHEDULE (€M)



04

OUTLOOK

2022 GUIDANCE UPGRADE

REFLECTING OUTSTANDING FIRST-HALF PERFORMANCE AND CENTELSA CONTRIBUTION

UPGRADE

EBITDA

BETWEEN **€560M** AND **€590M**

PREVIOUSLY BETWEEN **€500M** AND **€540M**

UPGRADE

NORMALIZED FREE CASH FLOW⁽¹⁾

BETWEEN **€200M** AND **€250M**

PREVIOUSLY BETWEEN **€150M** AND **€200M**

OVERALL GROUP (EXCLUDING ACQUISITIONS AND DIVESTMENTS)

(1) Normalized Free Cash Flow is calculated as Free Cash-Flow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination

05

APPENDICES

NEXANS. ELECTRIFY THE FUTURE AT A GLANCE

For over 120 years, Nexans has brought energy to life by providing customers with advanced cabling systems, solutions and innovative services.

The Group designs solutions and services along the entire value chain in:

- Generation & Transmission
- Distribution
- Usages
- Telecom & Data
- Industry & Solutions

Headquartered in France, Nexans employs around 25,000 people with industrial footprint in 42 countries and commercial activities worldwide.

In 2021, the Group's key financials:

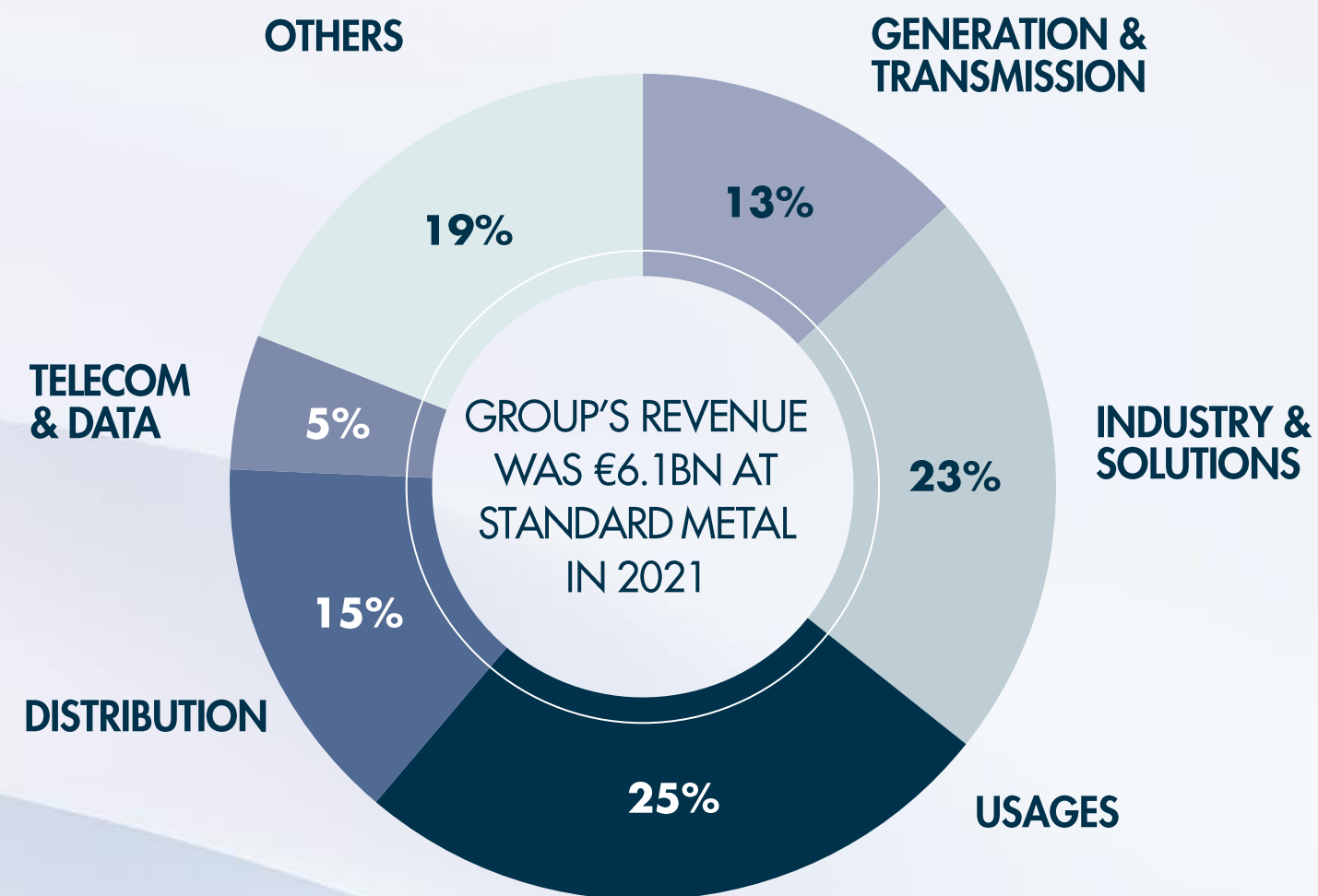
- Revenues⁽¹⁾ of €6.1 bn
- EBITDA of €463m
- ROCE of 16.4%
- Free Cash Flow of €179m



NEXANS. ELECTRIFY THE FUTURE

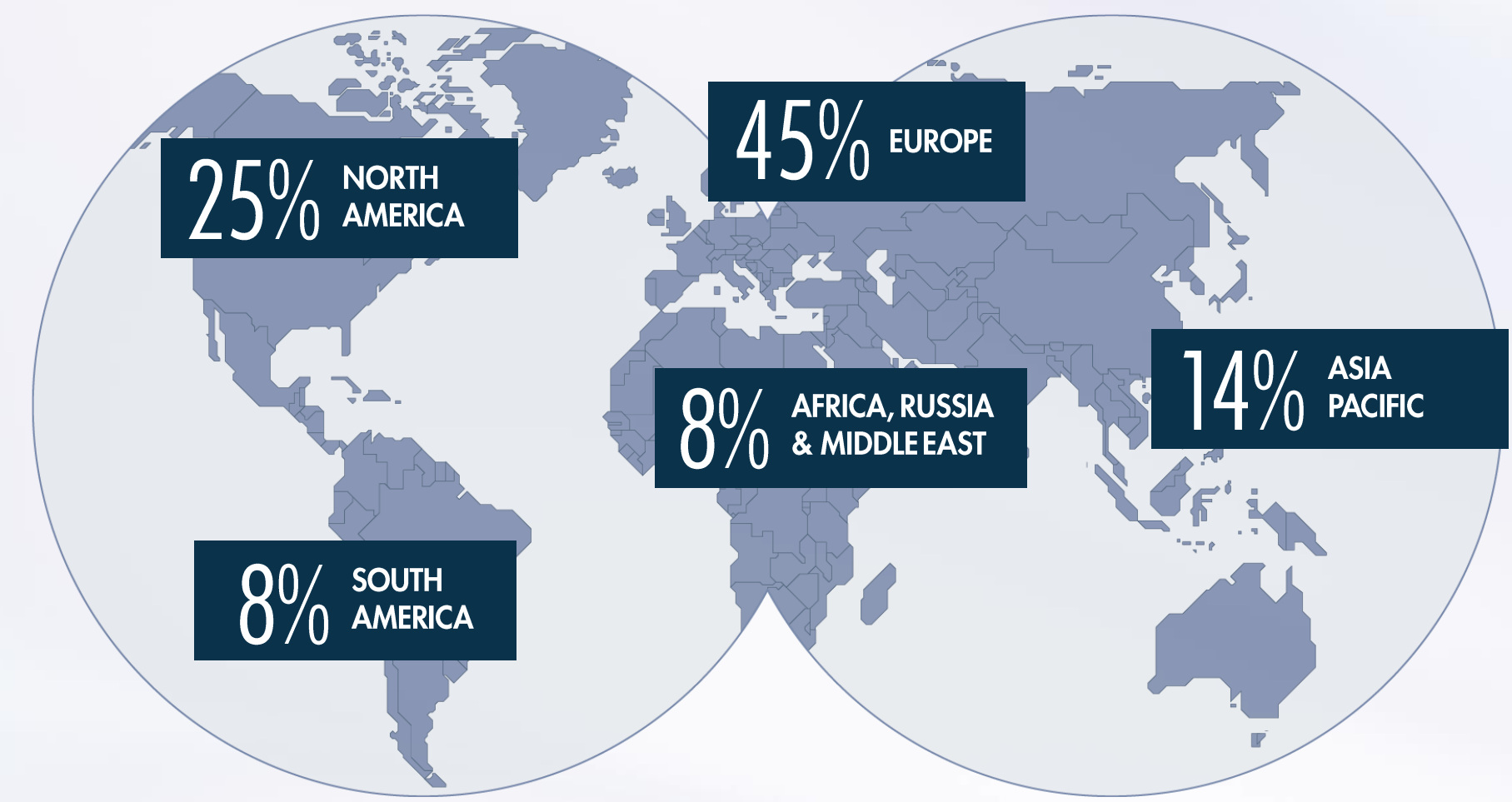
WORLDWIDE FOOTPRINT

FY 2021 SALES BY BUSINESS SEGMENTS



FY 2021 SALES BY GEOGRAPHY⁽¹⁾

13% GENERATION & TRANSMISSION

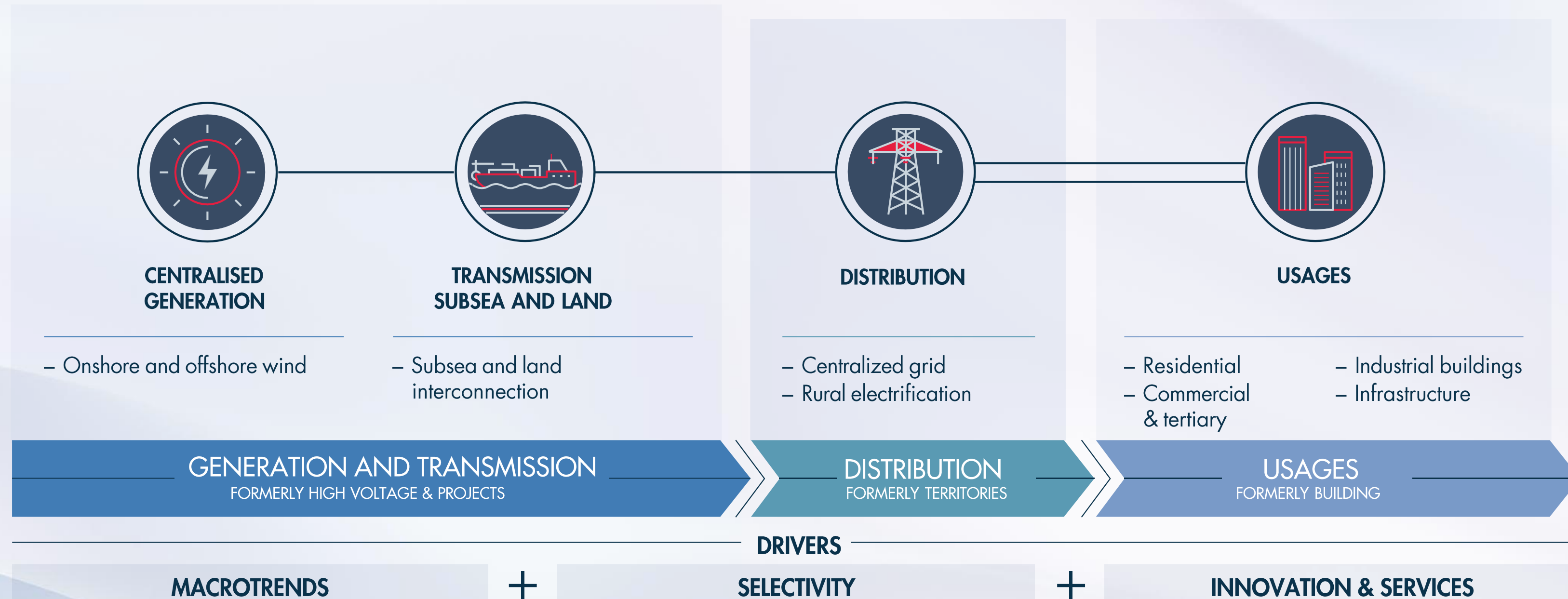


NEXANS. ELECTRIFY THE FUTURE

FOUR MAIN DIVISIONS

BUSINESS GROUP	GENERATION & TRANSMISSION	DISTRIBUTION	USAGES	INDUSTRY & SOLUTIONS	TELECOM & DATA
	 <p>PRODUCTS: High voltage & extra high voltage cables for energy transmission, umbilical & accessories</p> <p>SOLUTIONS: Design, engineering, installation</p> <p>SUBSEA: Offshore wind farms, grid interconnections</p> <p>LAND: Power plants, utilities power transmission</p>	 <p>PRODUCTS: Medium voltage cables & accessories</p> <p>SOLUTIONS: Smart energy management, Infrastructure</p>	 <p>PRODUCTS: Low voltage cables & accessories</p> <p>SOLUTIONS: Property construction</p>	 <p>PRODUCTS: Specialty wires, power, control & data cables</p> <p>SOLUTIONS: Harness, pre-assembled kits</p>	 <p>PRODUCTS: Optical fiber cables & accessories, data (LAN) cables</p> <p>SOLUTIONS: Datacenter, Telecom infrastructure</p>
DIFFERENTIATION	Turnkey, vessels, deep water, risk management	Safety, environment, efficiency	Safety, environment, efficiency	Engineering, logistics	Integrated connectivity & solutions
FY2021 FINANCIALS	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €796m EBITDA of €143m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €878m EBITDA of €59m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €1,542m EBITDA of €125m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €1,366m EBITDA of €119m 	<ul style="list-style-type: none"> Revenues⁽¹⁾ of €320m EBITDA of €37m
END MARKETS	<ul style="list-style-type: none"> Offshore wind farms Countries Interconnections Land high voltage Smart solutions for Umbilicals 	<ul style="list-style-type: none"> Smart Cities / SmartGrids Local infrastructure Decentralized energy systems Rural electrification 	<ul style="list-style-type: none"> Building E-mobility 	<ul style="list-style-type: none"> Transportation (aerospace...) Automation Renewables (wind, solar) Resources High-tech (nuclear, medical) 	<ul style="list-style-type: none"> Data transmission (subsea fiber, FTTx) Telecom network Hyperscale data centers LAN cabling solutions
CABLE MARKET 2019-2030 CAGR⁽²⁾	<ul style="list-style-type: none"> €3Bn in 2019 +11.5% CAGR 	<ul style="list-style-type: none"> €40Bn in 2019 +4.2% CAGR 	<ul style="list-style-type: none"> €55Bn in 2019 +3.8% CAGR 	<ul style="list-style-type: none"> €27Bn in 2019 +3.4% CAGR 	<ul style="list-style-type: none"> €28Bn in 2019 +3.6% CAGR

BECOMING AN ELECTRIFICATION PURE PLAYER COVERING THE VALUE CHAIN



THE URGENCY OF ELECTRIFICATION

The beginning of a demand super cycle comparable to the 1950-1970

CABLE MARKETS FORECAST



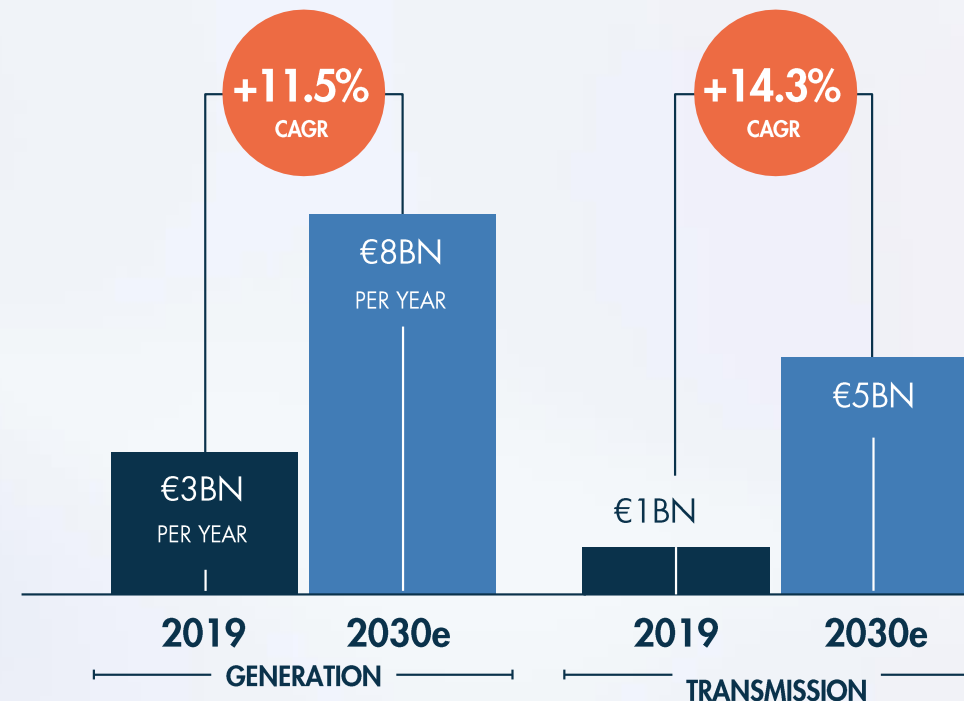
GENERATION



TRANSMISSION

NET-ZERO TRANSITION

- Shift from fossil fuel to renewables
- Bring energy from generation area to consumption area



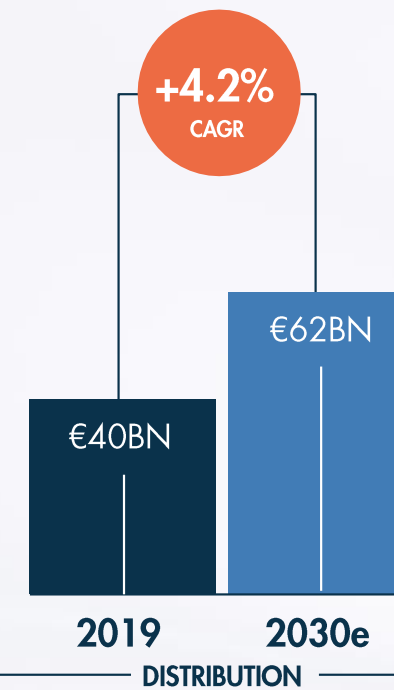
HIGH VOLTAGE CABLES AND SERVICES



DISTRIBUTION

GRID RENEWAL & STRENGTHENING

- Replace and monitor ageing grids to avoid blackouts
- Cope with demand through smart grids, digital asset management and superconducting cables



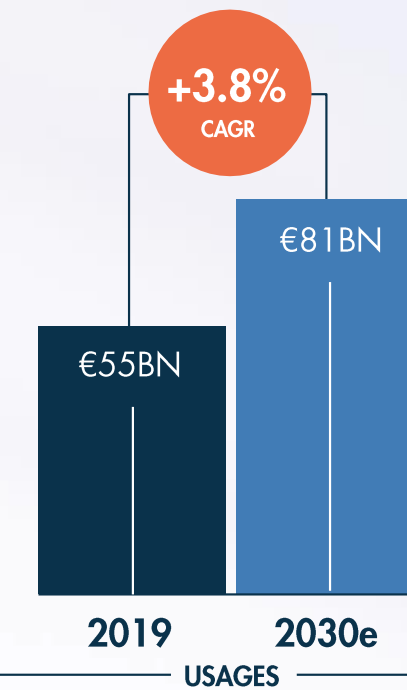
MEDIUM VOLTAGE CABLES, ACCESSORIES AND SERVICES



USAGES

SMART & SAFE BUILDINGS

- Supply renovation wave and smart buildings
- Ensure customer safety and contain spread of fire



LOW VOLTAGE CABLES, ACCESSORIES AND SERVICES

Source: Roland Berger studies

H1 2022 HEAD START TO ELECTRIFICATION PURE PLAYER ROADMAP



Launch of **ULTRACKER:**
the supply chain booster



€100 million turnkey contract
by RTE for the **Dieppe - Le
Tréport offshore wind farm**



Nexans completes
**Centelsa
acquisition**

GHG targets
validated by **SBTi**

Award for the installation of
superconducting cables at
Montparnasse train station
in France

Q1 2022

Q2 2022

First order under the Ørsted
frame-agreement for the
**South Fork offshore wind
farm** in the US



**S&P upgrades
Nexans' rating to BB+**
from previously BB

Contract with Ørsted and
Eversource to install and protect the
export cable link for the **Revolution
Wind Farm** in the US



€100m 4-year contract
with **Enedis in France**

Inauguration of
**AmpaCity global
innovation hub**

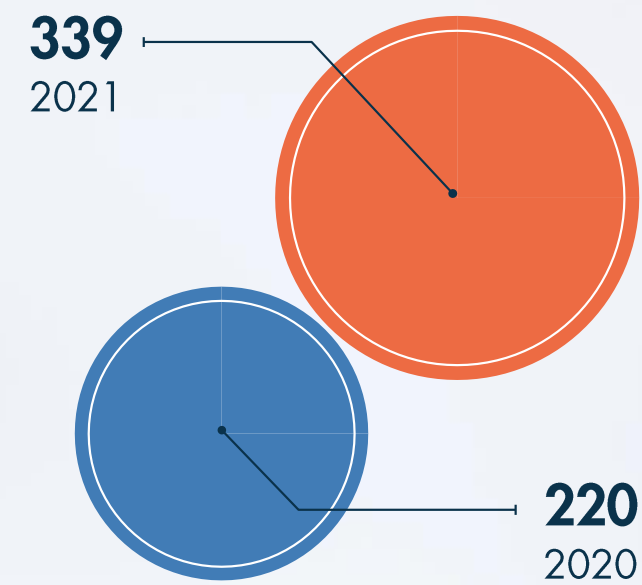
COMPLETION OF CENTELSA ACQUISITION IN COLOMBIA

COMBINED PRESENCE IN SOUTH AMERICA

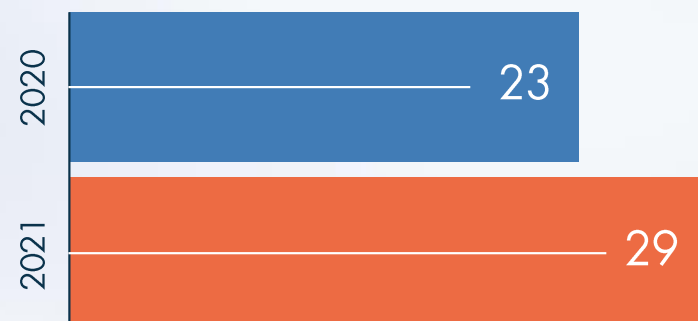
- Relocation of Andean headquarters in Cali, Colombia
- Creation of a Design Lab
- 8 sites in Colombia, Chile, Peru, Brazil and Ecuador
- ~2,200 people
- ~ \$800m combined current sales in 2021

CENTELSA STANDALONE

CURRENT SALES (USDm)



EBITDA PRE SYNERGIES (USDm)



EXPECTED RECURRING SYNERGIES WITHIN 3 YEARS (PER YEAR)

USD12 million

REVENUE SYNERGIES

- SHIFT Prime program
- Industrial optimization
- Copper and polymer recycling capabilities

COSTS SYNERGIES

- Deployment of Nexans' best practices
- Procurement scale effects

SHIFT PERFORMANCE PROGRAM



An experienced team of ~20 Nexans professionals to oversee the integration, success and achievement of these synergies

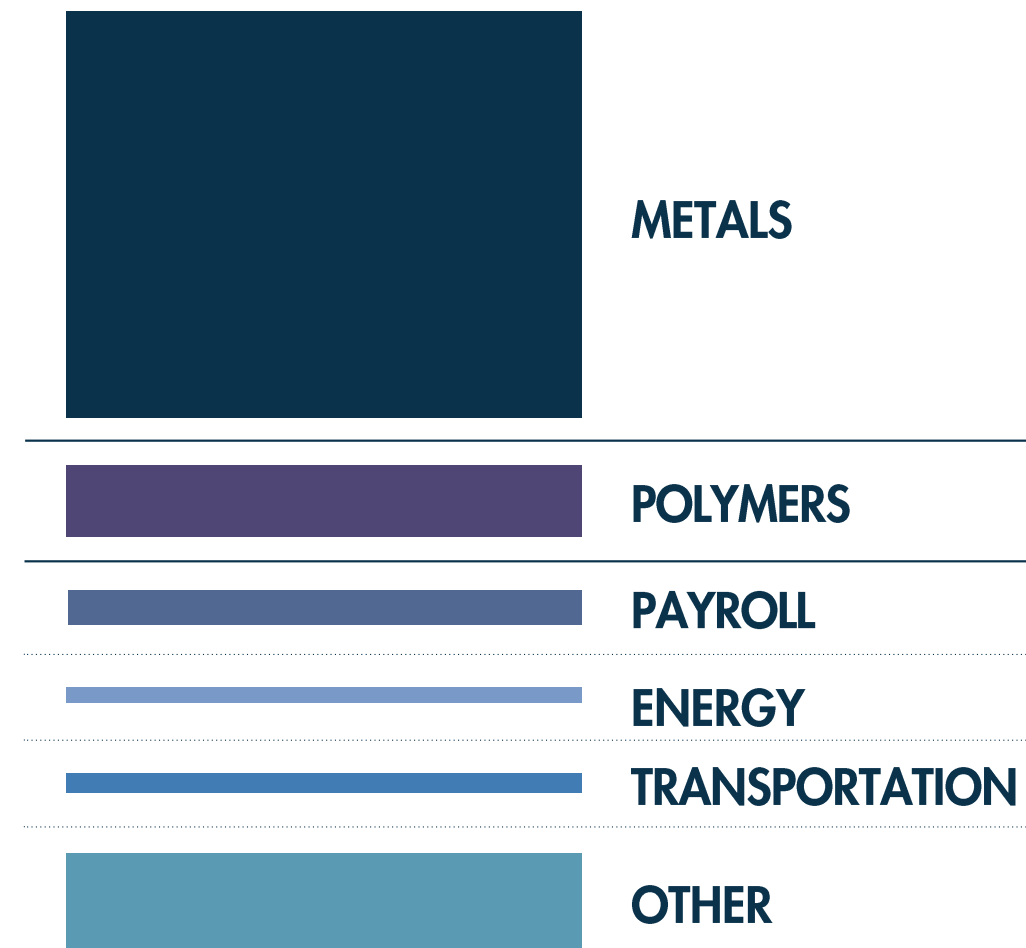


SUCCESSFULLY BALANCING COST INFLATION

LIMITED IMPACT THANKS TO COST PASS THROUGH AND HEDGING

SUPPLY CHAIN AND RAW MATERIAL IMPACTS

VARIABLE DIRECT COSTS ⁽¹⁾



INFLATION & SHORTAGE MITIGATION EMBEDDED IN OUR OPERATIONS

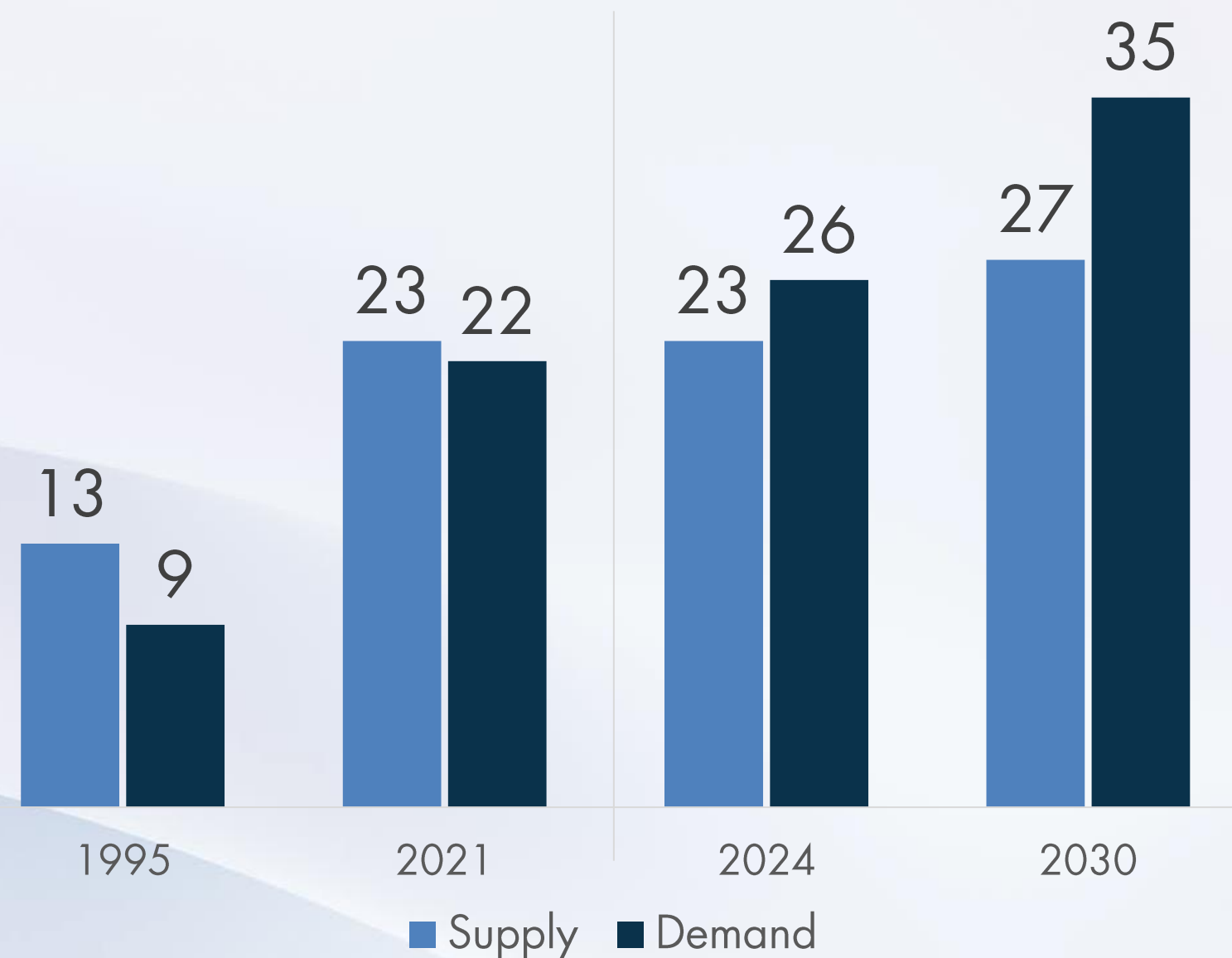
COST PASS THROUGH



RAW MATERIAL SCARCITY LEVERAGE NEXANS' UNIQUE OPERATIONAL MODEL

COPPER DEMAND TO OUTSTRIP SUPPLY BY 2024

In million metric tons



- 4** RODMILLS IN EUROPE, NORTH AMERICA AND SOUTH AMERICA
UNIQUELY VERTICALLY INTEGRATED
- 5Y** AGREEMENT WITH CODELCO
DIRECT ACCESS TO COPPER MINE
- 5%** RECYCLED COPPER & SCRAP USE IN OUR PRODUCTS
STRENGTHEN RECYCLING OFFER

GENERATION & TRANSMISSION

TURNKEY EPCI⁽¹⁾ & STRONG RISK MANAGEMENT KEY PROJECT ENABLERS

RISK MANAGEMENT



MODELIZE RISKS TO PRICE RISK AT ITS FAIR VALUE & MAXIMIZE YIELD

A PARTNERSHIP TO BRING RISK MANAGEMENT A STEP FURTHER

DISTINCTIVE ASSETS



CHARLESTON, USA: 1ST SUBSEA HV MANUFACTURING FACILITY IN THE US
 HALDEN, NORWAY: SUBSEA HV
 FUTTSU, JAPAN: SUBSEA HV
 CHARLEROI, BELGIUM: LAND HV



NEXANS AURORA STATE-OF-THE ART CABLE LAYING VESSEL WITH 10,000T CAPACITY & DUAL TURNTABLE
 SKAGERRAK FLAGSHIP WITH 7,000T CAPACITY
 CAPJET AND PLOUGH PROTECTION BY WATERJETTING AND PLOUGHING



UPCOMING INVESTMENTS
 2021-2024
~€250M



UPGRADE CHARLESTON FACILITY TO INCREASE SUBSEA & LAND HVDC MANUFACTURING CAPACITY
 For Offshore Wind Farms and Land HVDC



EXPANSION OF THE HALDEN PLANT ADDING 2 NEW LINES FOR HVDC CABLE MANUFACTURING
 For Offshore Wind Farms and Interconnectors

GENERATION & TRANSMISSION

€20+Bn PROJECT PIPELINE OFFSHORE WIND AND INTERCONNECTION PROJECTS

SELECTION OF FUTURE SUBSEA OFFSHORE WIND PROJECTS

Installation date	Project	AC / DC	Country	Capacity (MW)
2025	Sunrise Wind	DC	US	880
2024	Revolution Wind	AC	US	704
2024-2025	Seagreen 1A	AC	UK	360
2026	Skipjack 2	AC	US	846
2025-2026	Hornsea 3	DC	UK	2,400
2025-2026	Arklow Bank Ph2	AC	Ireland	800
2025-2026	Codling Park	AC	Ireland	1,500
2026	Atlantic Shores	AC	US	1,500
2026-2027	Ocean Wind 2	DC	US	1,148
2026	Borwin 6	DC	Germany	900
2026	Dunkirk	AC	France	600
2026-2027	Baltyk 2/3	AC	Poland	1,440
2026	Baltica 2/3	AC	Poland	2,500
2026-2027	Beacon Wind 1	DC	US	1,230
2026-2027	Thor	AC	Denmark	1,000
2025-2026	Mayflower	DC	US	1,200
2027-2028	BalWin 1	DC	Germany	2,000
2027-2028	Ijmundein Ver Alpha	DC	Netherlands	2,000
2027-2028	Ijmundein Ver Beta	DC	Netherlands	2,000
2027-2028	Morgan & Mona	AC / DC	UK	3,000
2027-2028	Berwick Bank OWF	AC / DC	UK	4,000
2027-2028	BalWin 2	DC	Germany	2,000
2027-2028	Outer Dowsing	AC	UK	1,500
2028-2029	Ijmundein Ver North	DC	Netherlands	2,000
2028-2029	Ijmundein Ver Gamma	DC	Netherlands	2,000
2028-2029	BalWin3	DC	Germany	2,000

Total subsea offshore wind projects pipeline: €13+Bn

SELECTION OF FUTURE SUBSEA INTERCONNECTION PROJECTS

Fully Commissioned	Project	Countries	Capacity (MW)
2024	Milos Serifos Lavrion	Greece - Greece	200
2024	Milos Folegandros Thira	Greece - Greece	200
2026	Orkney	UK	200
2026	Malta Sicilia 2	Malta - Italy	200
2026	Harmony Link	Poland-Lithuania	700
2026	HansaPowerBridge	Germany - Sweden	700
2027	Celtic Interconnector	Ireland-France	700
2027	Biscay Gulf	France-Spain	2,000
2027	Dodecanese Interconnection Phase A: Corinthos (2024) - Kos	Greece-Greece	900
2028	Marinus Link	Australia-Australia	1,500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2027	Eastern HVDC Link / EGL 1 – Torness Hawthorn	United Kingdom	2,000
2029	Eastern HVDC Link / EGL 2 – Peterhead Drax	United Kingdom	2,000
2027	Tunlta	Italy / Tunisia	1,000
2028	Adriatic Link	Italy / Italy	1,000
2028	Nautilus	United Kingdom / Belgium	1,400
2028	Marinus Link	Australia-Australia	1,500
2030	Grita 2	Italy Greece	500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2029	SunCable	Australia Singapore	3,200

Total subsea Interconnection projects pipeline: €12+Bn

GOVERNANCE

ROBUST CORPORATE GOVERNANCE AND BOARD PRACTICES



JEAN MOUTON
Chairman



ANNE LEBEL
Lead Independent Director



JANE BASSON
Independent Director



APPOINTED
LAURA BERNARDELLI
Independent Director



NEW ROLE
MARC GRYNBERG
Independent Director
Climate Director



SYLVIE JÉHANNO
Independent Director



HUBERT PORTE
Independent Director



OSCAR HASBÚN MARTÍNEZ
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



ANDRÓNICO LUKSIC CRAIG
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



FRANCISCO PÉREZ MACKENNA
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



ANNE-SOPHIE HÉRELLE
Permanent representative of Bpifrance Participations



SELMA ALAMI
Director representing employee shareholders



ANGÉLINE AFANOUKÓÉ
Director representing employees



BJØRN ERIK NYBORG
Director representing employees



GOVERNANCE
EXPERIENCED
EXECUTIVE
COMMITTEE TO
LEAD NEXANS

BUSINESS GROUP EXECUTIVES



CHRISTOPHER GUÉRIN
Chief Executive Officer



VINCENT DESSALE
COO and Senior Executive
Vice President B&T
Northern Business Group



RAGNHILD KATTELUND
Executive Vice President,
Subsea & Land Systems
Business Group

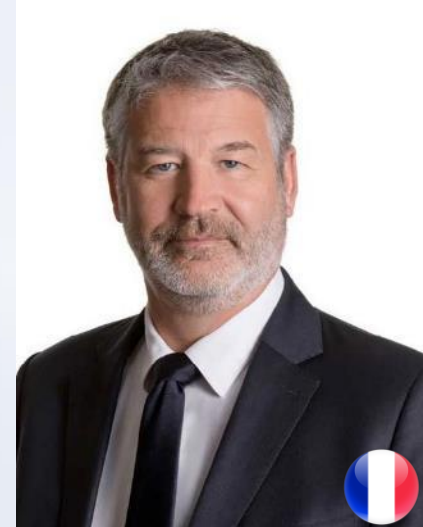


VIJAY MAHADEVAN
Executive Vice President
B&T Southern Business Group



JULIEN HUEBER
Executive Vice President
Industry Solutions & Projects
Business Group

CORPORATE EXECUTIVES



**JEAN-CHRISTOPHE
JUILLARD**
Deputy CEO & Senior
Corporate Vice President &
Chief Financial Officer



NINO CUSIMANO
Senior Corporate Vice
President & General Counsel
and Secretary General



DAVID DRAGONE
Senior Corporate Vice
President & Chief Human
Resources officer and CSR



JÉRÔME FOURNIER
Corporate Vice President
innovation, services & growth



**JUAN IGNACIO
EYZAGUIRRE**
Corporate Vice President,
strategy and mergers &
acquisitions



ELYETTE ROUX
Vice President & Chief Sales
& Marketing
Communications Officer

SUSTAINABILITY

AMBITIOUS 2030 CLIMATE TARGETS VALIDATED BY SBTi

SCOPES 1 & 2: REDUCING GHG EMISSION BY -4.2% PER YEAR IN AVERAGE⁽¹⁾

SCOPE 3: REDUCING GHG EMISSION BY -24% VERSUS 2019



ENERGY

- 100% renewable energy use via inhouse production or purchases
- Deployment of energy efficiency solutions at all sites



INNOVATION & R&D

- 100% R&D projects dedicated to energy efficiency and transition, promoting eco-design and low carbon offering
- 100% Nexans cable drums connected using IoT⁽²⁾ and recyclable



ENVIRONMENTAL MANAGEMENT

- 100% production waste to be recycled
- 100% production sites certified ISO 14001



TRANSPORT & CAR FLEET

- 100% Nexans employee car fleet comprising hybrid or electric vehicles
- Optimization of logistical flows by using multi-modal transport and shorter delivery routes

LEADING CARBON COMMITMENTS

NEW



SCIENCE BASED TARGETS

FRENCH BUSINESS CLIMATE PLEDGE
LES ENTREPRISES FRANÇAISES S'ENGAGENT POUR LE CLIMAT !

RE 100

(1) Greenhouse Gas (GHG) emissions for scopes 1 and 2, as defined by the GHG Protocol. Targets are based on the reduction of emissions of 2019, the base year. In absolute terms. / (2) Internet of Things

SUSTAINABILITY

THE NEXANS THREE PILLARS FOR A SUSTAINABLE FUTURE

PEOPLE

Looking after our people and building a diverse and inclusive workplace for all



	WORKPLACE SAFETY		HUMAN CAPITAL			AWARENESS
	Workplace accident safety rate ⁽¹⁾	Severity rate ⁽²⁾	Graded positions staffed internally ⁽³⁾	Women in management positions	Women in top management positions ⁽⁴⁾	Employees eligible to Long Term Incentive with CSR criteria ⁽⁵⁾
2021	1.81	0.15	43%	24.5%	17.7%	100%
TARGET 2022	1.00	<0.11	55-57%	25%	17-19%	100%
TARGET 2023	0.90	<0.10	60%	26%	18-20%	100%

ENVIRONMENT

Committing to reduce carbon impact on the planet in innovative ways



	ECO MANAGEMENT	CIRCULAR ECONOMY			CLIMATE	
	Industrial sites certified ISO 14001	Total production waste recycled ⁽⁶⁾	Sales generated from products and services that contribute to energy transition and efficiency ⁽⁷⁾	Proportion of Nexans cable drums worldwide connected to digital platforms and recyclable ⁽⁸⁾	Reduction of GHG emissions (base year 2019 – Marked based) ⁽⁹⁾	Proportion of renewable or decarbonized energy ⁽¹⁰⁾
2021	89%	90%	59%	12%	-17.34%	73%
TARGET 2022	90%	94%	60-70%	55%	-12.6%	68%
TARGET 2023	93%	95%	70-80%	80%	-16.8%	72%

ECOSYSTEM

Sharing our values and the highest ethical standards with all stakeholders



	BUSINESS ETHICS	STAKEHOLDERS		NEXANS FOUNDATION
	Managers having completed the yearly Compliance Awareness course ⁽¹¹⁾	Number of high CSR risk and high spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35% ⁽¹²⁾	Employee engagement index ⁽¹³⁾	Amount allocated by the Nexans Foundation
2021	98.3%	322	72%	€300,000
TARGET 2022	100%	370	78%	€300,000
TARGET 2023	100%	500	78%	€300,000

1. Overall workplace accident frequency rate: total number of workplace accidents with more than 24 hours of lost time/ total number of hours
 2. Severity rate: number of days lost because work accidents/hours worked * 1000. This rate relates to internals and temporary workers
 3. Proportion of staff positions filled through internal mobility at position C and above, according to the Nexans Grading system
 4. Top management: category of employees defined by the Group's Executive Committee based on the Nexans Grading System
 5. Among the employees benefiting from a long-term Incentive plan validated by the Board of Directors, 100% include a CSR criterion
 6. Non-hazardous production wastes consist mainly of non ferrous metal and plastic materials. They are revalorized internally or externally.
 7. Offshore wind, interconnection projects, utilities, smart grids (energy transition), energy efficiency (building), accessories, solar energy, wind energy, eco-mobility and asset management
 8. Proportion of Nexans returnable drums worldwide that are tracked on digital platforms thanks to advanced technologies such as Internet Of Things and that are recyclable after several rotations on the customer side

9. Greenhouse Gas (GHG) emissions for scopes 1 and 2 as well as part of scope 3 relating to business travel, employee commuting, waste produced, as well as upstream and downstream transport, as defined by the GHG protocol – ghgprotocol.org. The targets are based on the reduction of emissions of 2019, the base year.
 10. Proportion of renewable electricity produced directly by Nexans locations or the purchase of decarbonized electricity
 11. Classified in HR My Learning tool as "Executives Committee and Board members, other top executives, Managers and key positions" employees of the Group (notwithstanding Harnesses, where the top 4 Executives were in the scope), to complete the yearly Compliance awareness course covering several topics including but not limited to, anti corruption, conflict of interest, competition law, harassment and discrimination, ethics incident report procedure
 12. Number of High CSR risk and High spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35%, based on Nexans purchase CSR risk mapping, made by Ecovadis
 13. Scope: Cable activity, excluding Industry & Solutions and Telecom & Data

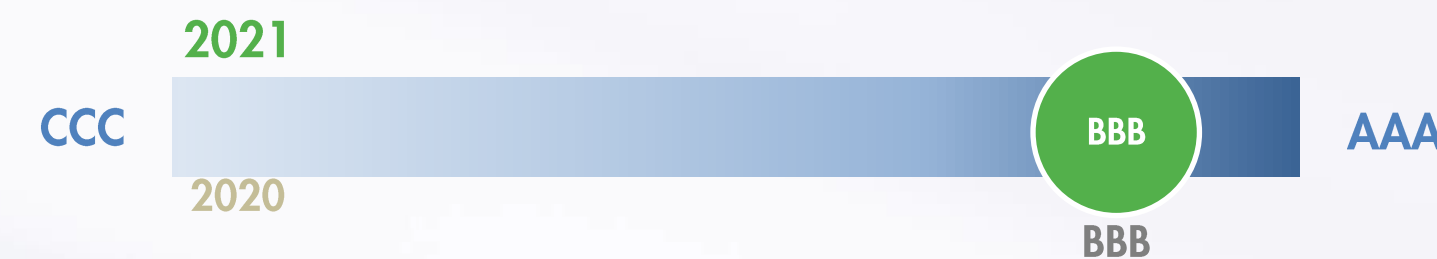
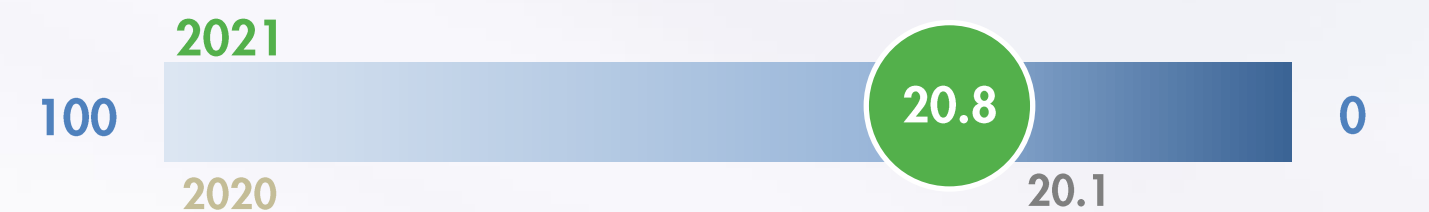
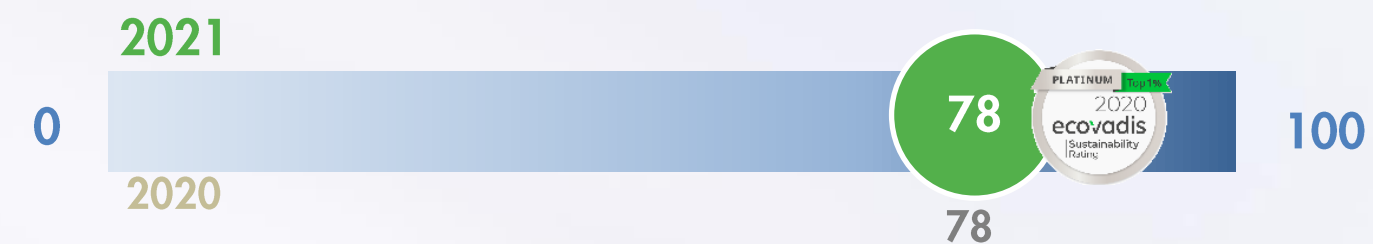
SUSTAINABILITY

OUR SUSTAINABILITY APPROACH IS RECOGNIZED

OUR COMMITMENTS



EXTRA-FINANCIAL RATINGS



FINANCIALS

SALES AT STANDARD METAL PRICE AND PROFITABILITY BY SEGMENT

H1 2021 AT CONSTANT SCOPE

H1 2022

In million euros	H1 2021 AT CONSTANT SCOPE						H1 2022					
	Sales	Organic growth	EBITDA	EBITDA%	OM	OM %	Sales	Organic growth	EBITDA	EBITDA%	OM	OM %
Generation & Transmission (High Voltage & Projects)	346	-11.8%	52	14.9%	31	9.1%	434	23.7%	78	18.0%	49	11.2%
Distribution (Territories)	448	-3.4%	29	6.4%	17	3.8%	547	14.4%	49	8.9%	37	6.8%
Usages (Building)	787	7.7%	59	7.5%	48	6.1%	924	13.9%	104	11.2%	93	10.0%
Industry & Solutions	697	18.7%	68	9.7%	50	7.2%	762	7.6%	65	8.5%	46	6.0%
Telecom & Data	160	2.7%	18	11.0%	14	8.7%	176	8.6%	22	12.3%	19	10.5%
Other	673	50.5%	(3)	-0.4%	(15)	n/a	557	-22.9%	(9)	-1.6%	(24)	-4.2%
TOTAL GROUP	3,112	12.0%	222	7.1%	145	4.7%	3,401	5.1%	308	9.1%	220	6.5%

FINANCIALS

IMPACT OF FOREIGN EXCHANGE AND CONSOLIDATION SCOPE

	H1 2021 published	H1 2021 constant scope	FX	Organic Growth	Scope	H1 2022
Sales at standard metal prices, in €m						
Generation & Transmission (High Voltage & Projects)	346	346	6	83	-	434
Distribution (Territories)	448	448	14	66	19	547
Usages (Building)	829	787	(9)	109	37	924
Industry & Solutions	697	697	11	54	-	762
Telecom & Data	160	160	2	14	-	176
Other	631	673	43	(164)	6	557
TOTAL GROUP	3,112	3,112	66	162	62	3,401

FINANCIALS

FROM OPERATING MARGIN TO OPERATING INCOME

In million euros	H1 2021	H1 2022
OPERATING MARGIN	145	220
Reorganization costs	(33)	(19)
Other operating items	55	62
Core exposure impact	75	25
Others operational income and expenses	(19)	38
<i>Of which: net asset impairment</i>	<i>(15)</i>	<i>(13)</i>
<i>Of which: net gains on assets disposals</i>	<i>(1)</i>	<i>54</i>
Share in net income (loss) of associates	(1)	(1)
OPERATING INCOME	168	263

FINANCIALS

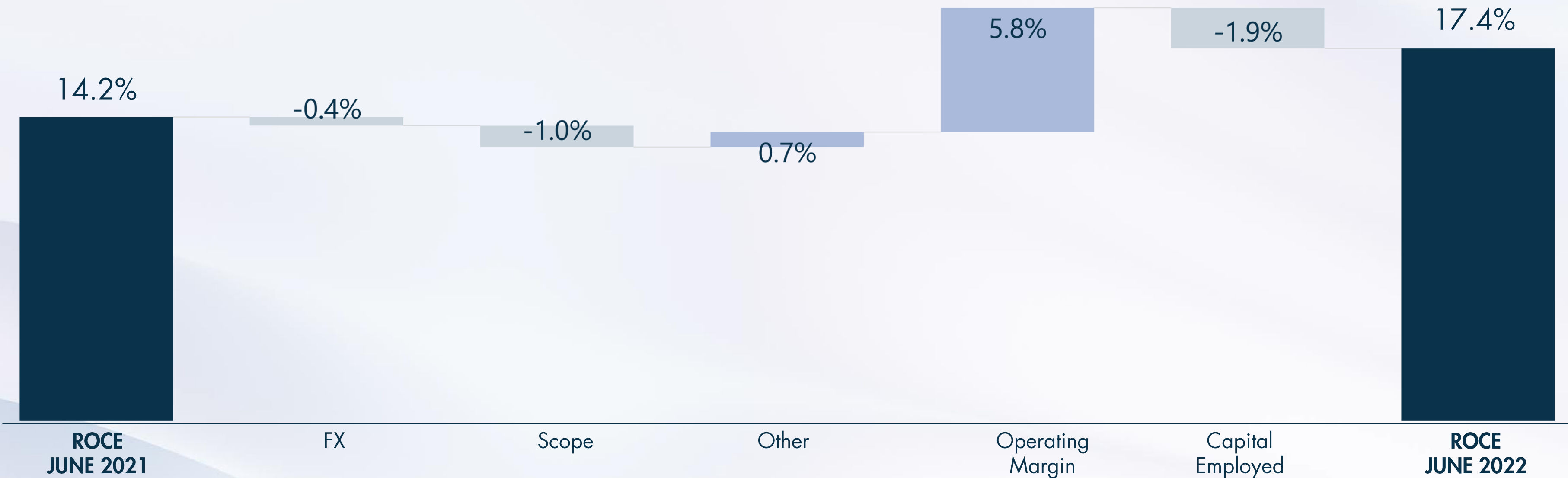
FREE CASH FLOW TO NORMALIZED FREE CASH FLOW

In million euros	JUN. 2021	DEC. 2021	JUN. 2022
FREE CASH FLOW	90	179	90
Strategic Capex	51	81	84
PPE Divestment	-	(14)	(60)
Normative project cash out	(9)	(19)	(9)
NORMALIZED FREE CASH FLOW	132	227	104

FINANCIALS

STRONG INCREASE IN ROCE AT 17.4%

ROCE⁽¹⁾ 12 MONTH EVOLUTION (%)



FINANCIALS

BALANCE SHEET AS OF JUNE 30, 2022

In €m	DEC. 2021	JUN. 2022
Fixed assets and other non-current assets	1,942	2,200
of which: goodwill	240	329
Deferred tax assets	112	124
NON-CURRENT ASSETS	2,053	2,324
Working Capital	77	190
Net Assets Held for Sale	-	-
TOTAL TO FINANCE	2,130	2,514
Net financial debt	74	346
Reserves	469	416
of which: - restructuring	44	30
- pension & jubilee	301	249
Deferred tax liabilities	117	111
Derivative liability non current	5	17
Shareholders' equity and minority interests	1,465	1,624
TOTAL FINANCING	2,130	2,514

NEXANS. ELECTRIFY THE FUTURE

AN INTERNATIONAL AND BALANCED SHAREHOLDER BASE

OWNERSHIP STRUCTURE

As of December 31, 2021

