

2022 FULL-YEAR EARNINGS



FY 2022

**A RECORD YEAR: ALL-TIME HIGH EBITDA, CASH GENERATION AND ROCE
NEW NEXANS MODEL POWERING PERFORMANCE & RESILIENCE**

CHRISTOPHER GUÉRIN, CEO
JEAN-CHRISTOPHE JULLARD, DEPUTY CEO & CFO

FEBRUARY 15, 2023 - PARIS

SAFE HARBOUR

This presentation contains forward-looking statements which are subject to various expected or unexpected risks and uncertainties that could have a material impact on the Company's future performance.

Readers are also invited to visit the Group's website where they can view and download Nexans' Universal Registration Document, which includes a description of the Group's risk factors.

NB: any discrepancies are due to rounding.

INVESTOR RELATIONS:

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NEXANS VALUE PROPOSITION

SUPPORTED BY
ACCELERATING MARKET TRENDS

OUR PURPOSE

WE ELECTRIFY THE FUTURE

OUR STRATEGY

**ELECTRIFICATION
PURE PLAYER**

Lead the charge to the
energy transition

OUR ASPIRATION

SIMPLIFY TO AMPLIFY

Grow in value rather than
volume thanks to more
innovation and services

OUR PROMISE

SCALE-UP TO STEP-UP

Deliver benchmark results at
scale, and become the most
profitable company of the
sector with E3 as our
performance model

01 HIGHLIGHTS

CHRISTOPHER GUÉRIN
CEO

2022 HIGHLIGHTS

#01

RECORD YEAR
WITH STRONG
PROFITABLE GROWTH

All-time high EBITDA, Normalized FCF and ROCE performance

Continued focus on growth driven by value and successful transformation platform

Enhanced liquidity and solid balance sheet maintained

Increased shareholder return with a proposed dividend of €2.10/share

#02

CONTINUED
DEPLOYMENT OF
STRATEGIC ROADMAP

Announced one new acquisition in Electrification markets and the divestment of Telecom Systems activity

Record and healthy Generation & Transmission backlog pulled by Celtic Interconnector award

Accelerated value growth focus through more Innovation, Digital and Services and deploying industry 4.0

#03

RAISING THE BAR
ON SUSTAINABILITY

Accelerated decarbonation exceeding SBTi targets: -28% GHG emissions vs 2019

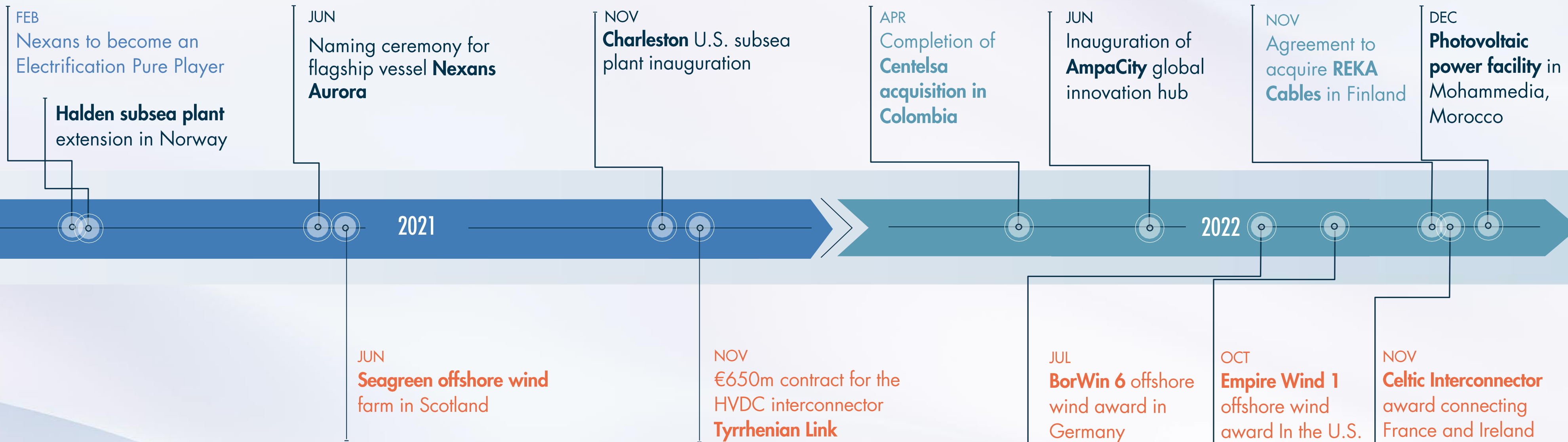
Photovoltaic power facility installed in Morocco

Engage with our industry and beyond for sustainable electrification

More than 2.2M people supported by the Nexans Foundation since 2013

2021-2022: FROM STRATEGY TO EXECUTION

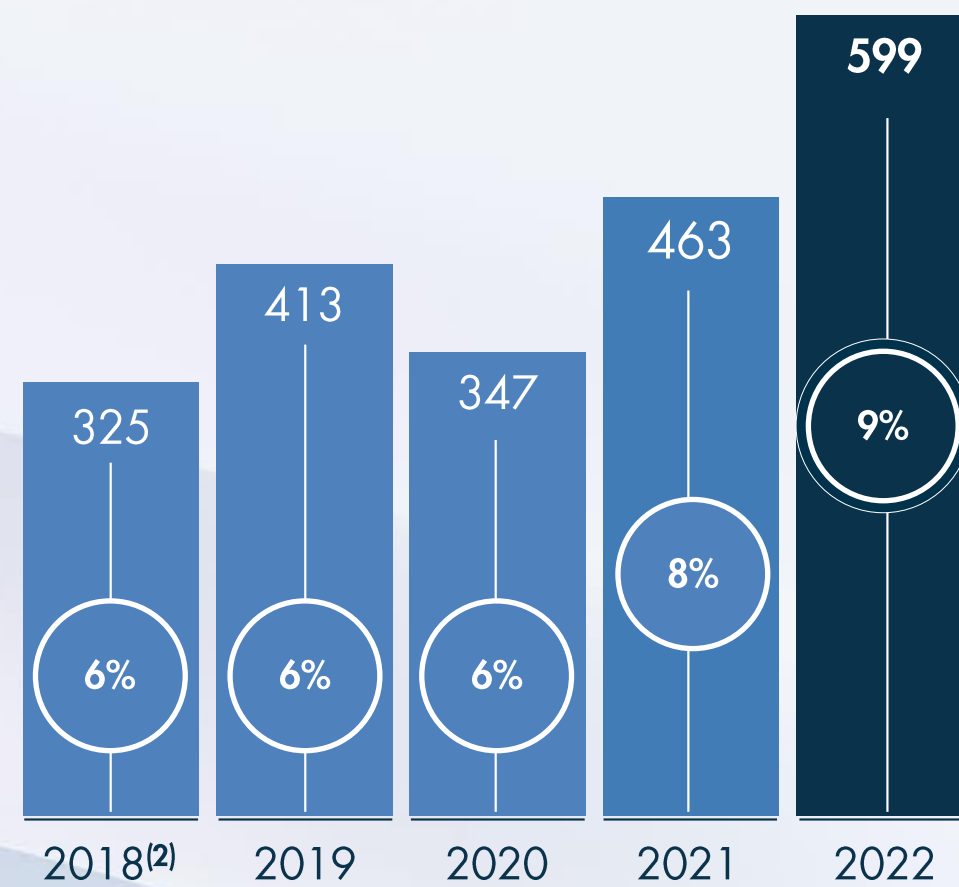
MAJOR STEPS IN ELECTRIFICATION



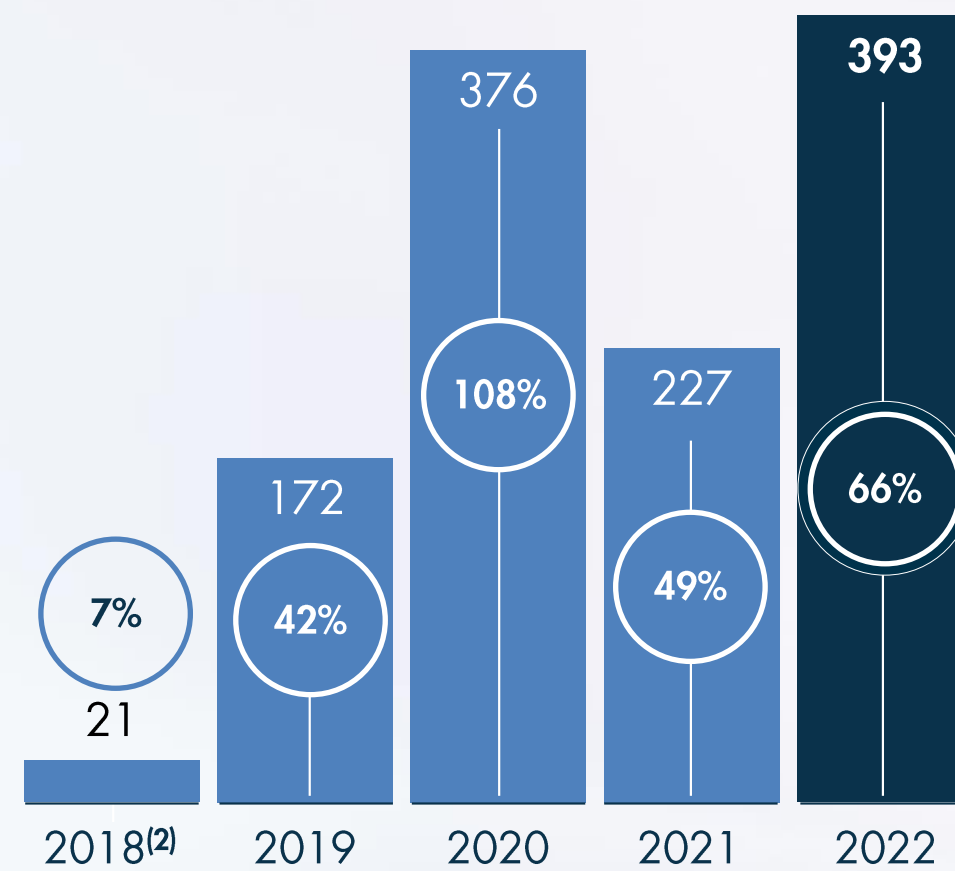
ALL-TIME HIGH FINANCIAL PERFORMANCE

EBITDA TARGET FULLY MET, CASH GENERATION EXCEEDING GUIDANCE

EBITDA (€M) & EBITDA MARGIN⁽¹⁾ (%)

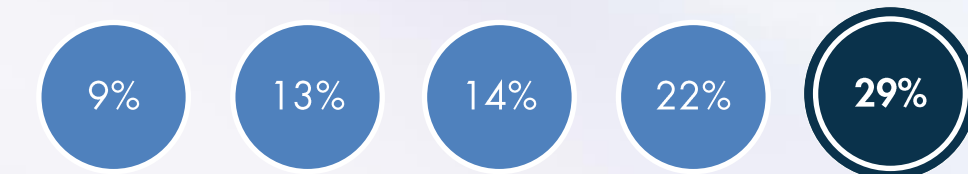


NORMALIZED FREE CASH FLOW⁽³⁾ (€M) & NCCR⁽⁴⁾ (%)



ROCE⁽⁵⁾ (%)

ELECTRIFICATION



GROUP



(1) EBITDA on standard sales

(2) 2018 data pre IFRS 16 and new copper standard price implementation

(3) Normalized Free Cash Flow is calculated as Free Cash-Flow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination.

(4) NCCR (Normalized cash conversion ratio) defined as Normalized Free Cash Flow / EBITDA – NCF excludes strategic capex, PP&E divestment, one off-change in working capital and material restructuring plans cash out.

(5) 12-month Operating Margin on end of period Capital Employed, excluding antitrust provision, including annual contribution from Centelsa.

DEPLOYING NEXANS' ELECTRIFICATION PURE PLAYER ROADMAP

TWO NEW TRANSACTIONS ANNOUNCED



AGREEMENT TO ACQUIRE REKA CABLES IN THE NORDICS

- One of the leaders in Nordics countries
- Enlarge and strengthen Nexans' existing operations in the Nordics
- 1st carbon neutral cable manufacturer
- Operational synergies through SHIFT programs deployment

270 people

3 plants

€160m 2022e sales

Terms & Conditions

Equity price of €53M, Net financial debt of €6.5M
 Financing through available cash and debt
 Closing expected in the first half of 2023



EXCLUSIVE NEGOTIATIONS FOR THE SALE OF TELECOM SYSTEMS BUSINESS

- Exclusive negotiations with **Syntagma Capital**, a Belgium-based private equity fund
- **Exit from the telecom and data** activity: advanced solutions for telecom, LAN networks and datacenters

680 people

€180m 2022 sales

Terms & Conditions

Proposed transaction subject to the fulfilment of customary conditions including the information and consultation of works councils and other regulatory approvals
 Closing expected by the end of the first half of 2023

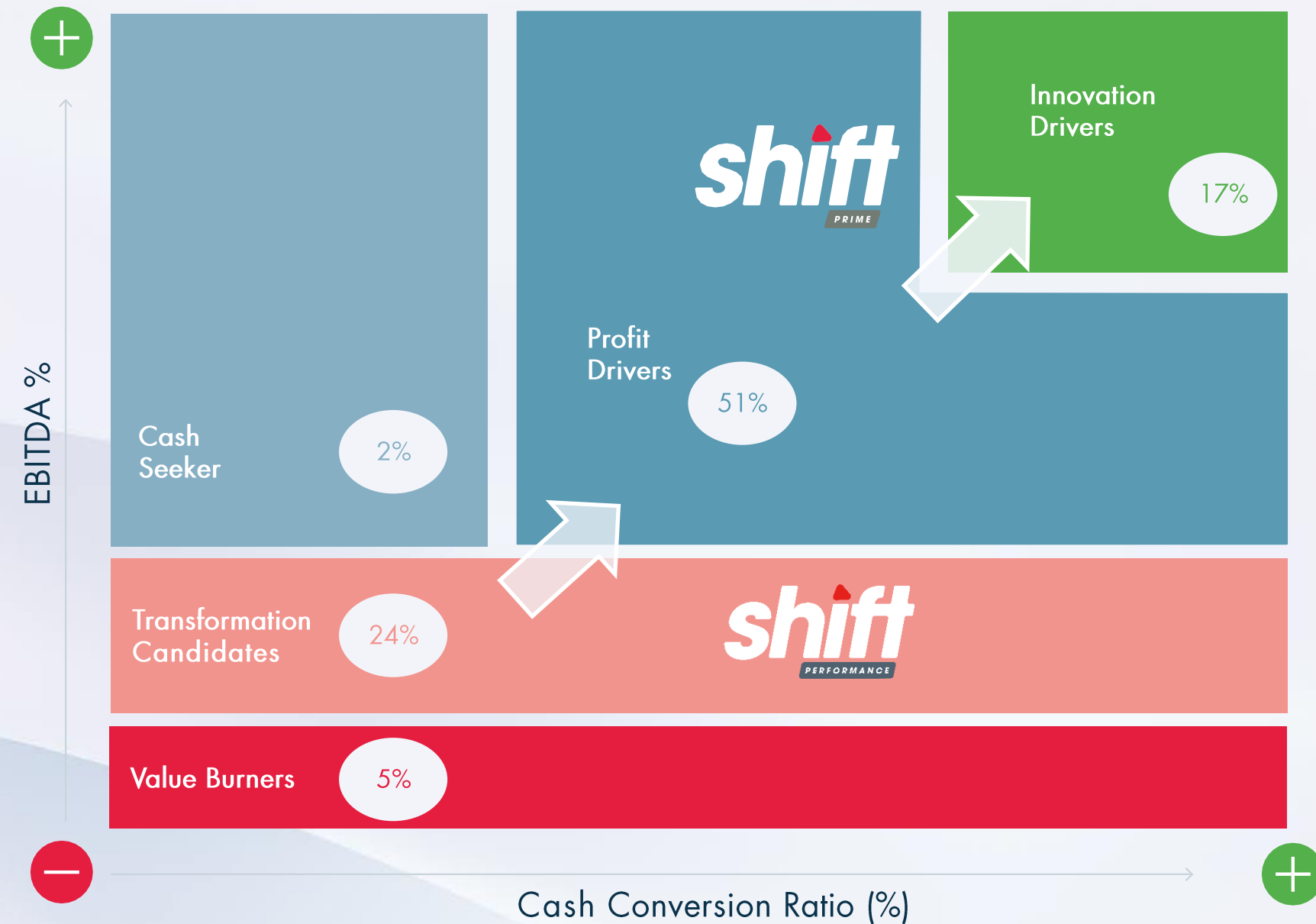
SHIFT PROGRAMS IMPLEMENTATION

HIGH POTENTIAL FOR FURTHER STRUCTURAL VALUE CREATION



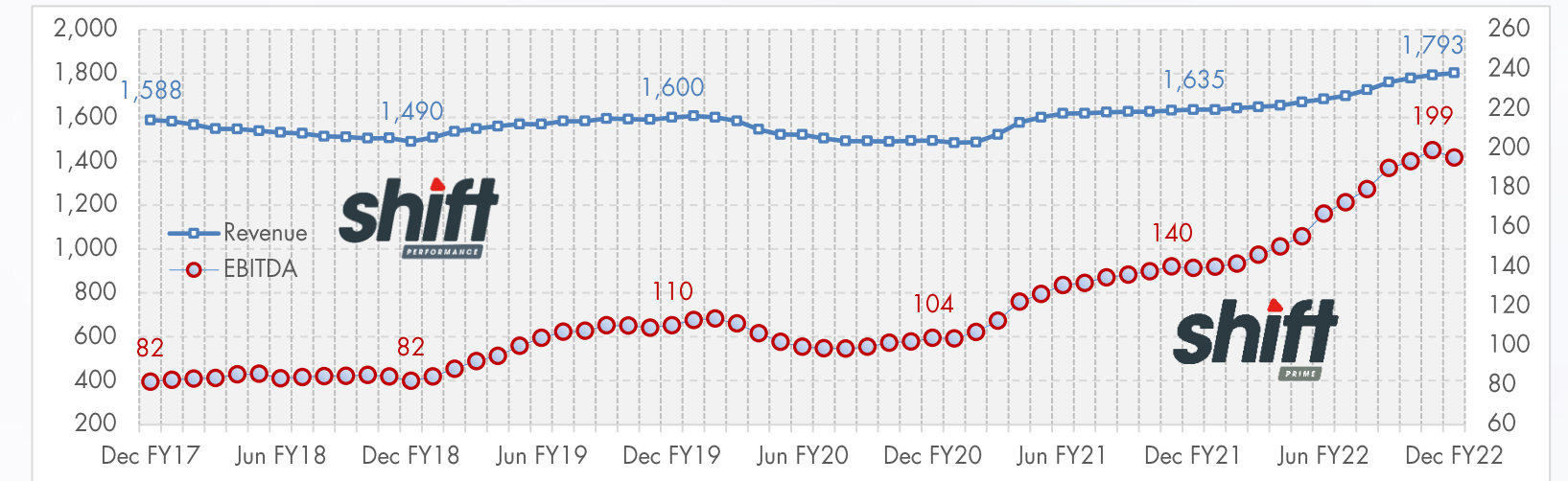
ELECTRIFICATION BUSINESS PORTFOLIO CLUSTERING 2.0

% of Electrification businesses 2022 standard sales



SHIFT PROGRAMS STRUCTURAL RESULTS

12-month rolling standard sales & EBITDA and OWC⁽¹⁾
20 Electrification units under SHIFT programs since 2019 - in €m

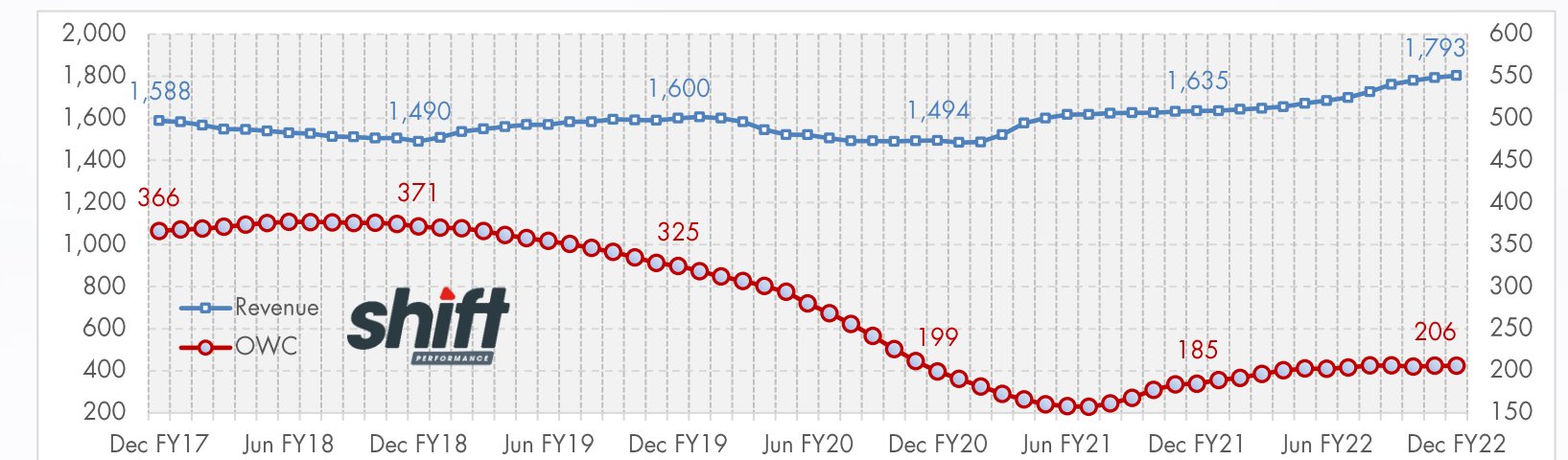


ROCE⁽²⁾

8%

x3.5 in 4 years

27%



(1) Average of last 12 months Operating Working Capital closing position
(2) 12-month operating margin / 12-month average capital employed

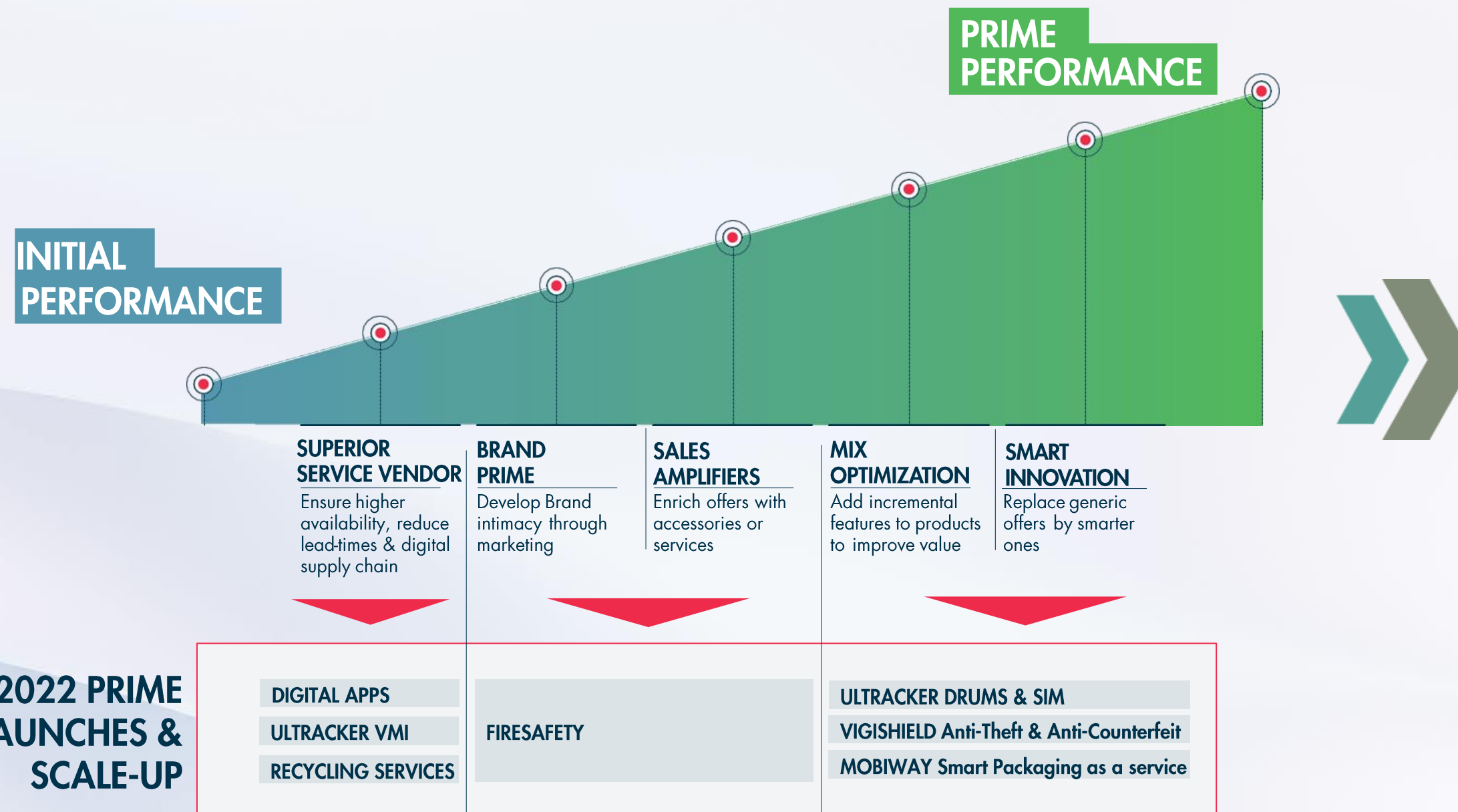


FROM INNOVATION TO VALUE CREATION

SHIFT PRIME OUTPERFORMING INITIAL TARGETS



SHIFT PRIME PROGRAM DEPLOYMENT



SHIFT PRIME 2022 RESULTS

Electrification units

EXPECTED INCREMENTAL EBITDA
+€8M - €12M

RESULT **+€27M** **OUTSTANDING** ●●●●●●

17
COUNTRIES LAUNCHED

>200BPS Prime performance in most countries

+14%
SERVICES REVENUE VS 2021

42
NET PROMOTER SCORE (NPS) +5 PTS VS 2021

>540,000
CONNECTED USERS

>37,000
CONNECTED OBJECTS

ACCELERATED DECARBONATION JOURNEY

GHG EMISSIONS REDUCTION AHEAD OF SBTi TARGETS

GHG EMISSIONS REDUCTION LEVERS



**PLANT
SCOPES 1, 2, 3**

Accelerate efficiency audits and digitalization to fasten plant decarbonation
Decarbonize upstream and downstream transportation
Reduce complexity with SHIFT Performance



**ENERGY
SCOPES 1&2**

Reduce energy consumption through sobriety and optimization
Install on-site generation and work on power purchase agreement deployment



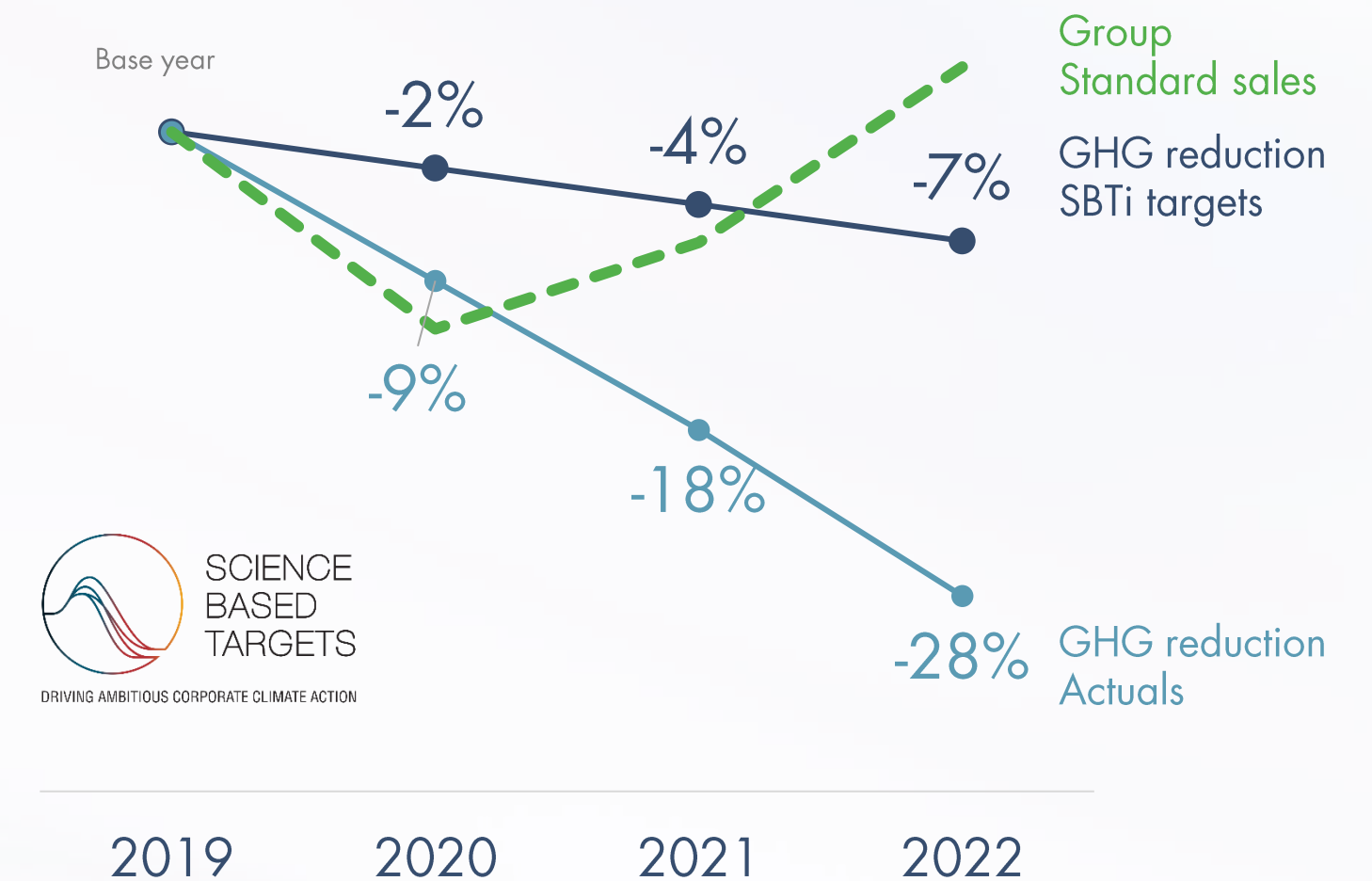
**PRODUCTS
SCOPE 3**

Develop low-carbon content products
Increase recycled content
Offer sustainable cables reducing electrical losses



CARBON FOOTPRINT REDUCTION

Group Scopes 1, 2 and 3 versus 2019 base year

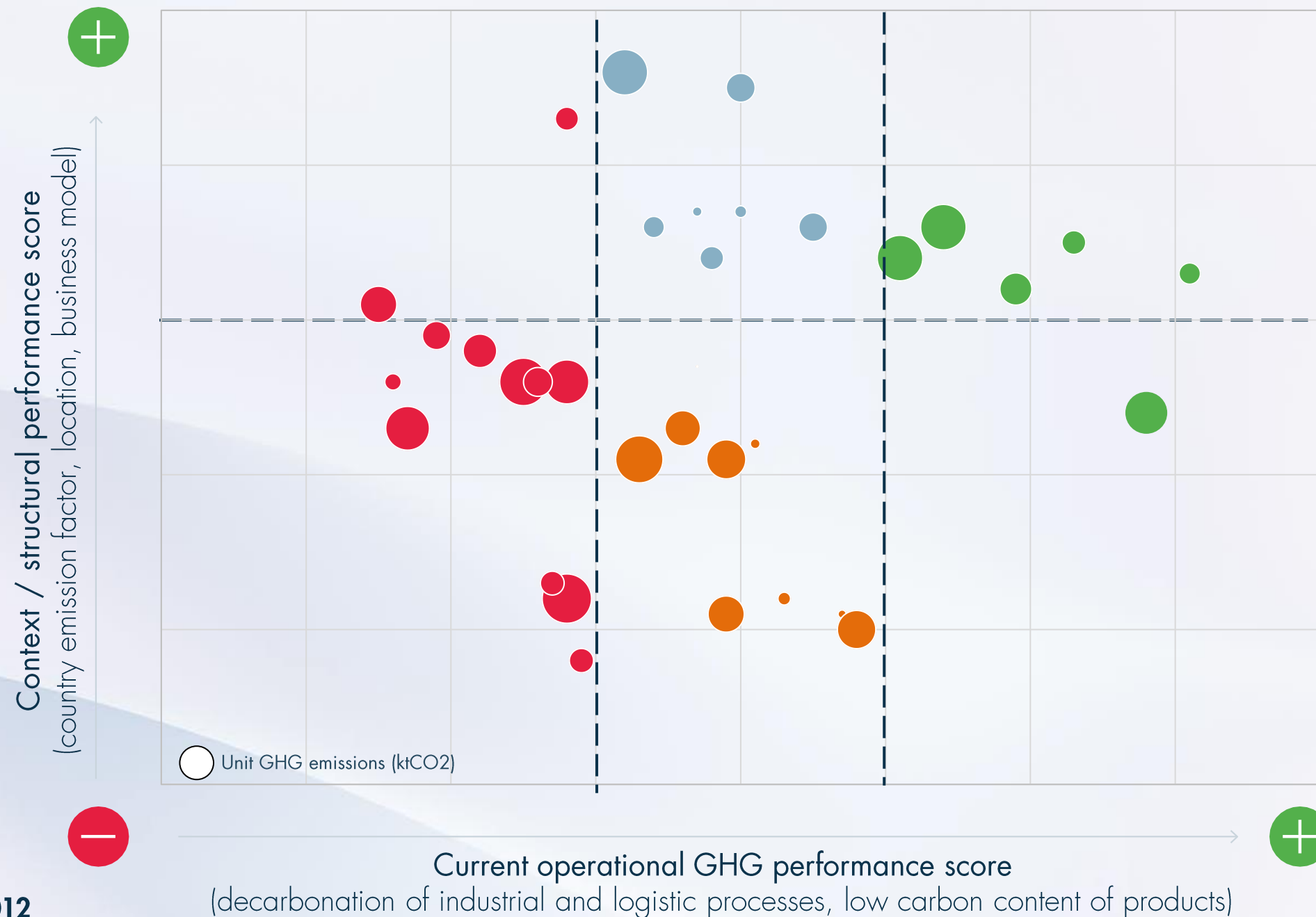


COMBINING FINANCIAL PERFORMANCE & ENVIRONMENTAL IMPACT

A DISRUPTIVE APPROACH TO PERFORMANCE

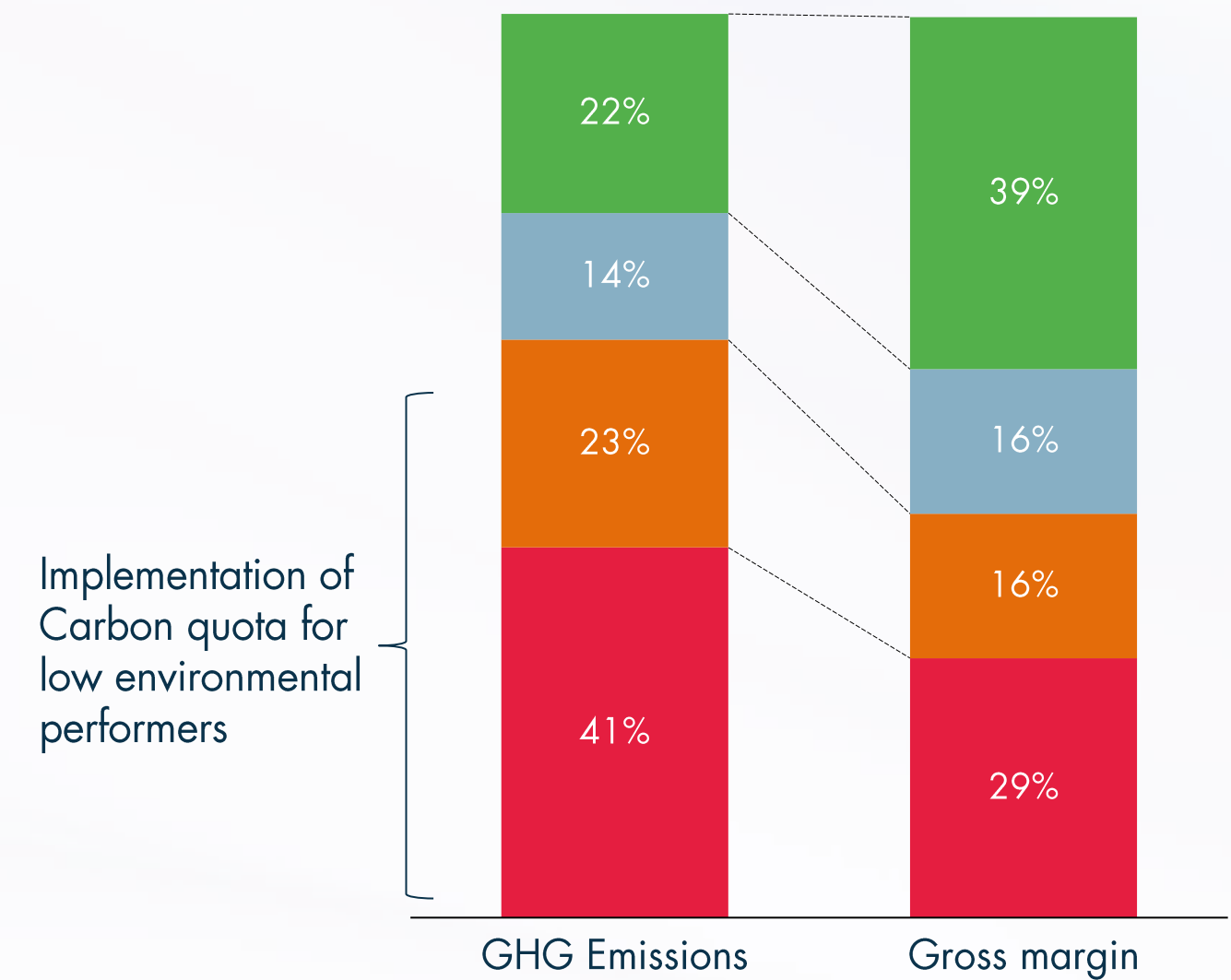


SCORING OF UNIT ENVIRONMENTAL (GHG) PERFORMANCE



COMBINE ENVIRONMENTAL IMPACT WITH FINANCIAL PERFORMANCE

Electrification units – 2021 data



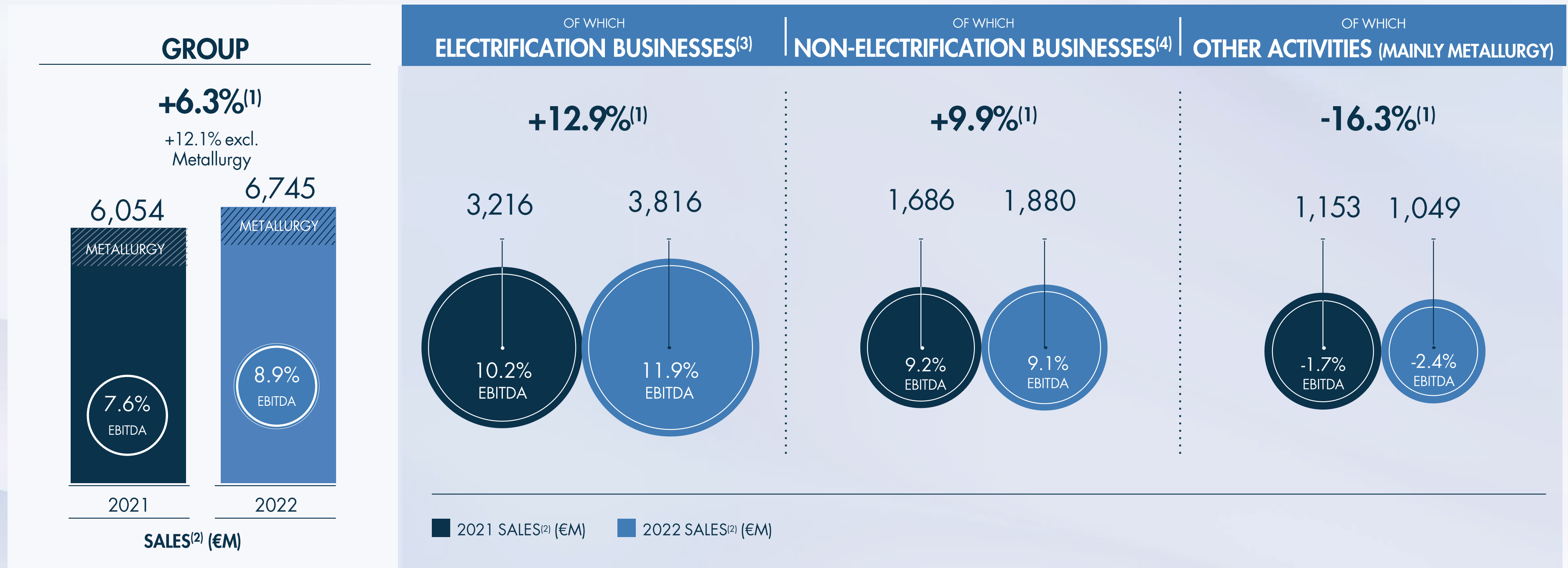
02

BUSINESS OVERVIEW

CHRISTOPHER GUERIN
CEO

CONTINUED PROFITABLE GROWTH IN ELECTRIFICATION BUSINESSES

+4.9% ORGANIC SALES GROWTH IN Q4 2022



(1) Organic growth; (2) Standard sales at constant metal price and scope; (3) Electrification includes Generation & Transmission (High Voltage & Projects), Distribution (Territories) and Usages (Building) segments; (4) Non-electrification includes Industry & Solutions and Telecom & Data segments
 Note: EBITDA margin on standard sales

GENERATION & TRANSMISSION

(FORMERLY HIGH VOLTAGE & PROJECTS)

ELECTRIFICATION

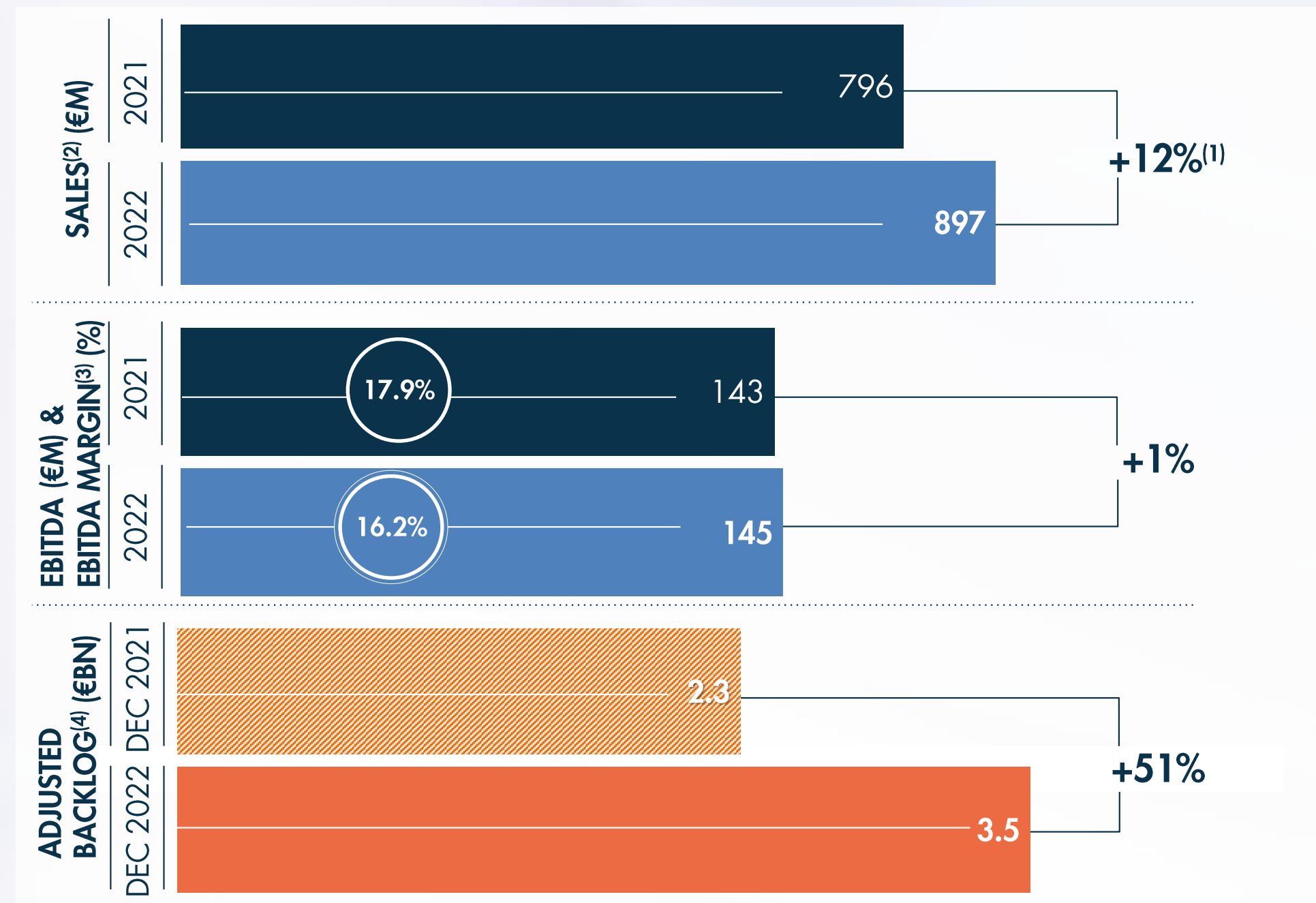
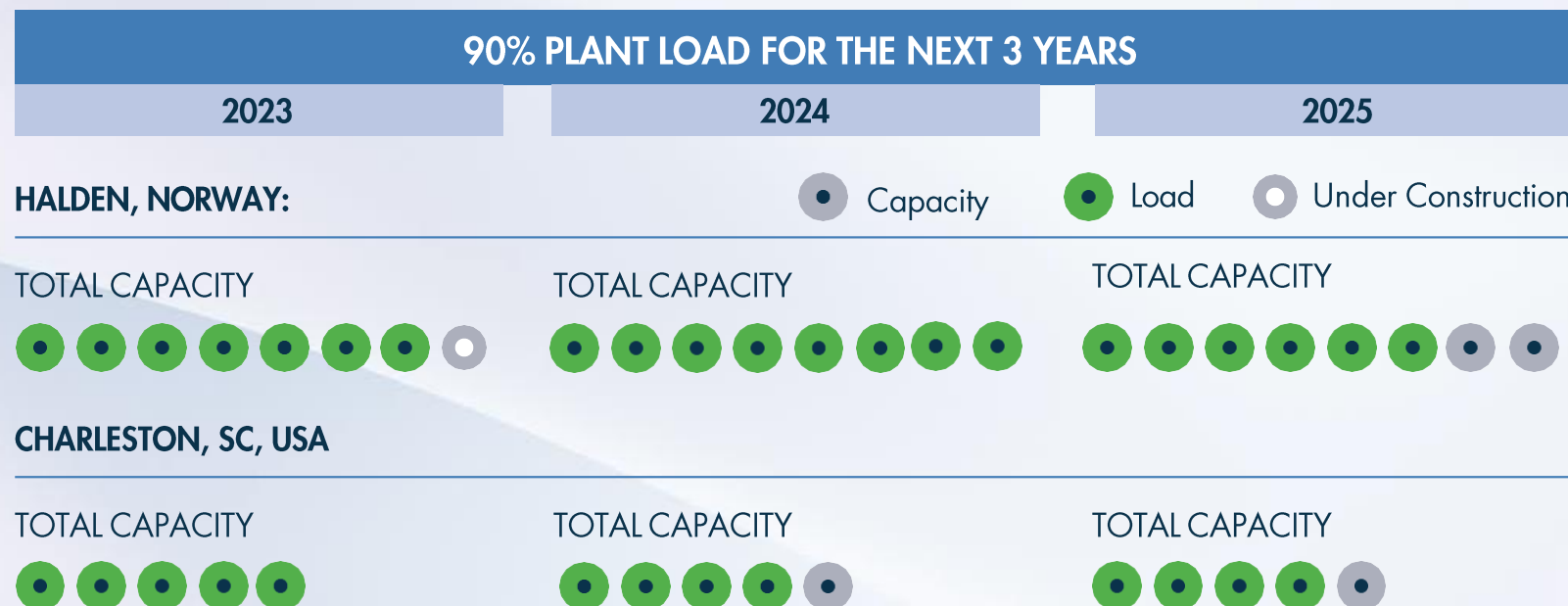


STRONG ORDER INTAKE MOMENTUM IN SUBSEA

Sales growth supported by robust execution, contribution of Charleston plant in the U.S. and Nexans Aurora new cable-laying vessel.

EBITDA stable due to changing mix of revenue in 2022.

Record order intake on the back of a buoyant market including BorWin6 offshore grid connection system in Germany and Celtic Interconnector connecting France and Ireland.



(1) Organic growth, (2) Standard sales at constant metal price, (3) EBITDA margin on standard sales (4) Adjusted Subsea and Land backlog including contracts secured not yet enforced

STRENGTHENING OUR STRATEGIC CAPEX TO ADDRESS BUOYANT SUBSEA MARKET

HALDEN, NORWAY

Adding 2 new lines for HVDC
cables manufacturing

Delivery: early 2024

Projects:

- Celtic, the longest extruded Interconnector
- Borwin 6, the longest offshore wind connection by TenneT

DISTRIBUTION

(FORMERLY TERRITORIES)

PROFITABLE GROWTH SUPPORTED BY THE GRID RENEWAL

Sales growth driven by robust demand in all geographies, especially in North America, and from new contracts awarded in Europe.

Transformation initiatives driving strong EBITDA performance.

Outstanding backlog growth underpinned by the acceleration of grid modernization.

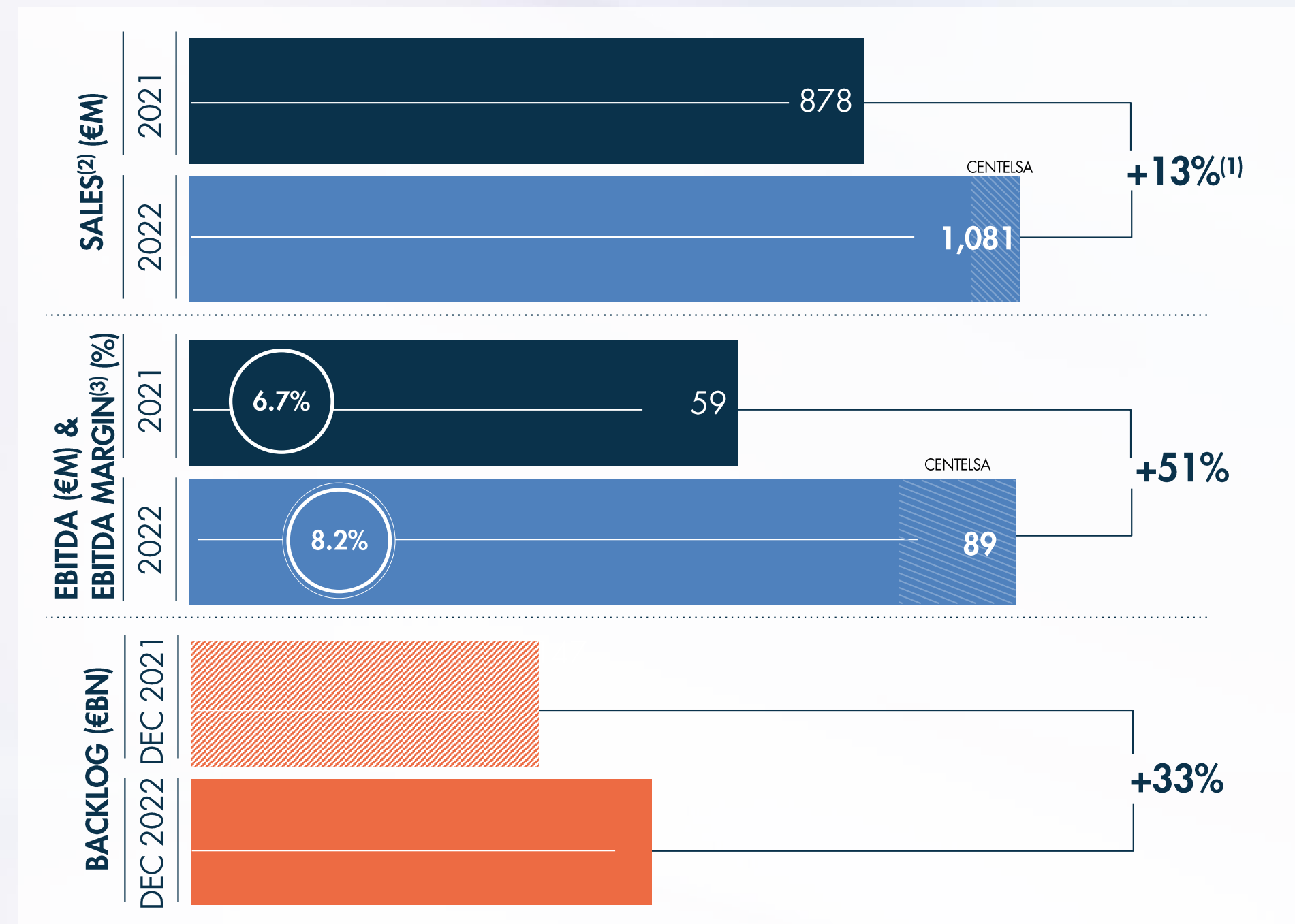
ELECTRIFICATION



INNOVATION FROM PRODUCTS TO SOLUTIONS

SUPERCONDUCTING CABLES for Montparnasse train station in France

Digital services ULTRACKER ~37,000 connected objects



(1) Organic growth excluding Centelsa acquired on April 1st 2022, (2) Standard sales at constant metal price and scope including Centelsa, (3) EBITDA margin on standard sales

USAGES

(FORMERLY BUILDING)

RECORD EBITDA MARGIN

Value-driven sales generation benefitting from continued demand across geographies.

Margin up +390 bps YoY to highest level in history, positively impacted by pricing dynamic in North America, deployment of solutions and successful transformation.

Backlog reflecting sustained growth in Europe and ME & Africa and robust 2021 base in North America and Australia.

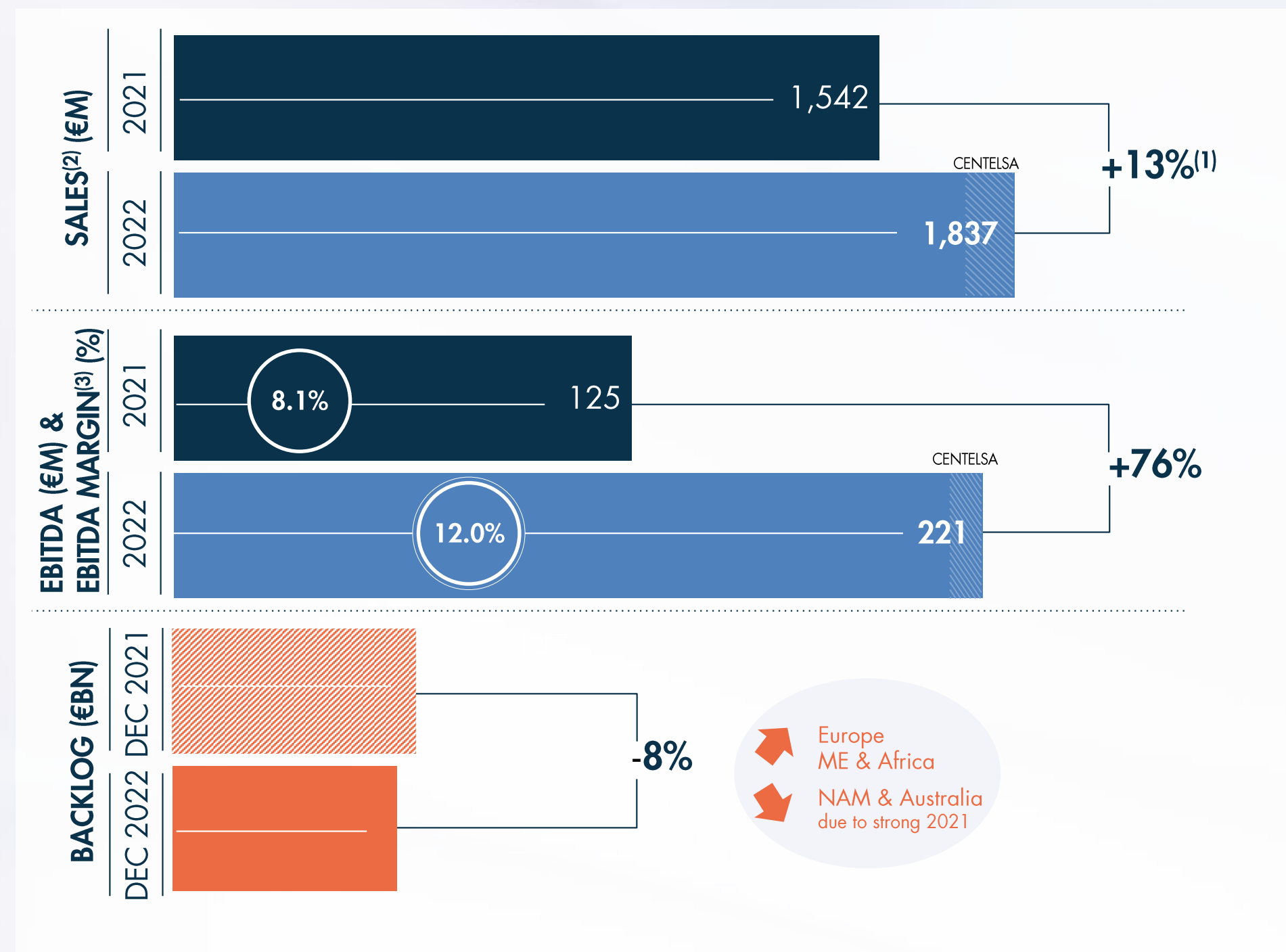
ELECTRIFICATION



INNOVATION
FROM PRODUCTS TO SOLUTIONS

Smart packaging
MOBIWAY Range
+6% sales vs Dec 2021
12 countries launched

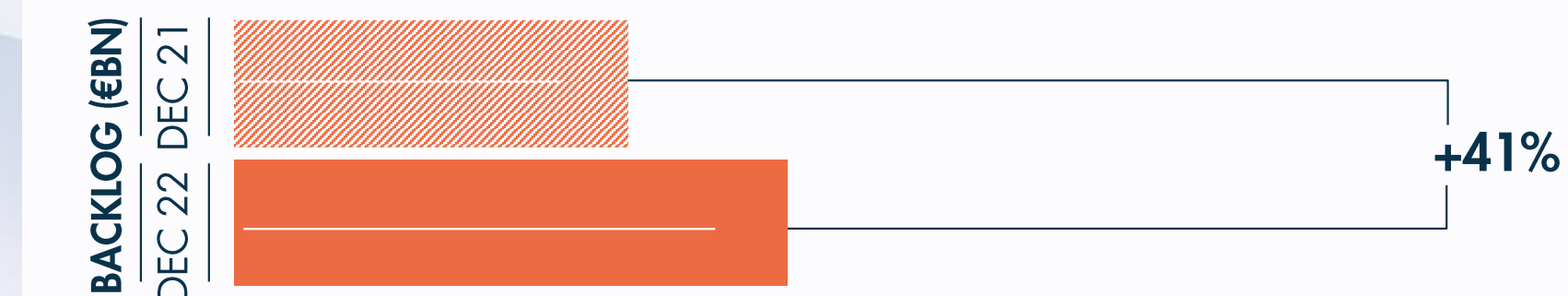
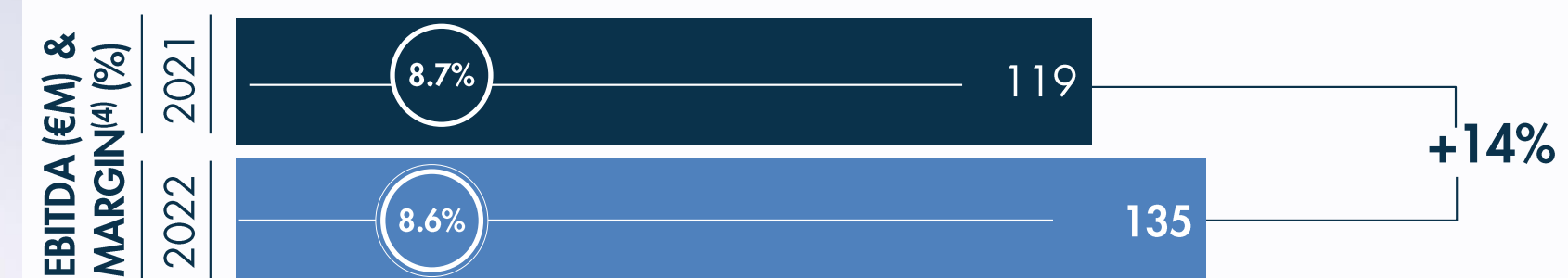
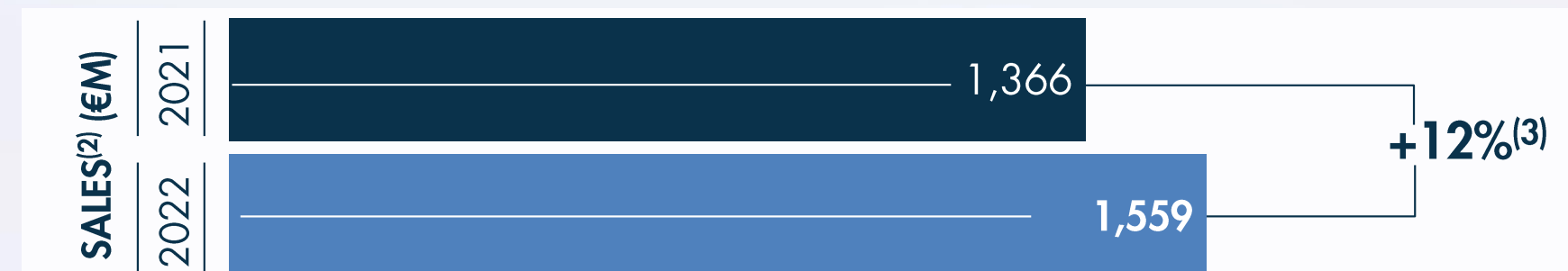
ULTRACKER Drums and
ULTRACKER Track N' Trace
solutions at Engemon
Datacenter



(1) Organic growth excluding Centelsa acquired on April 1st 2022, (2) Standard sales at constant metal price and scope including Centelsa, (3) EBITDA margin on standard sales

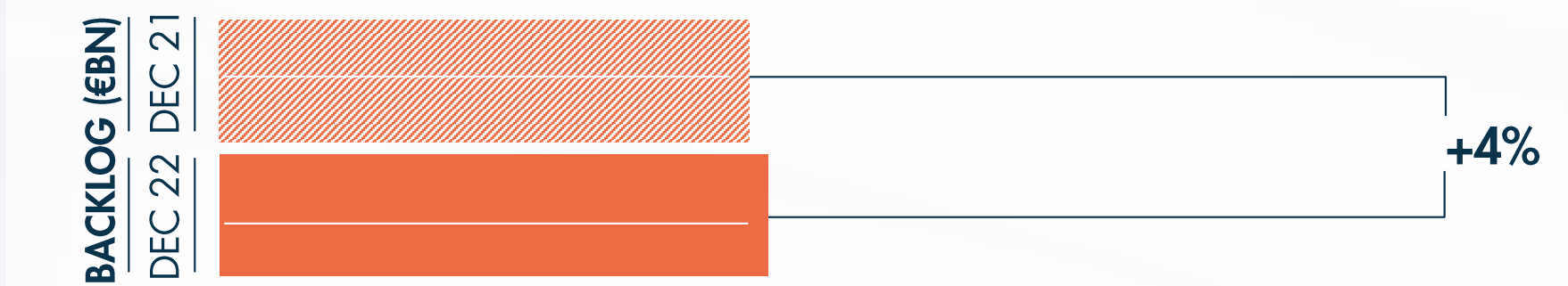
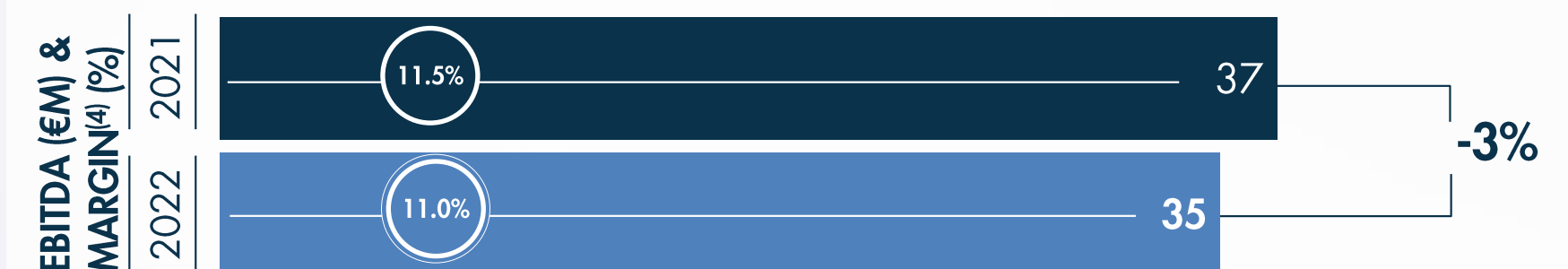
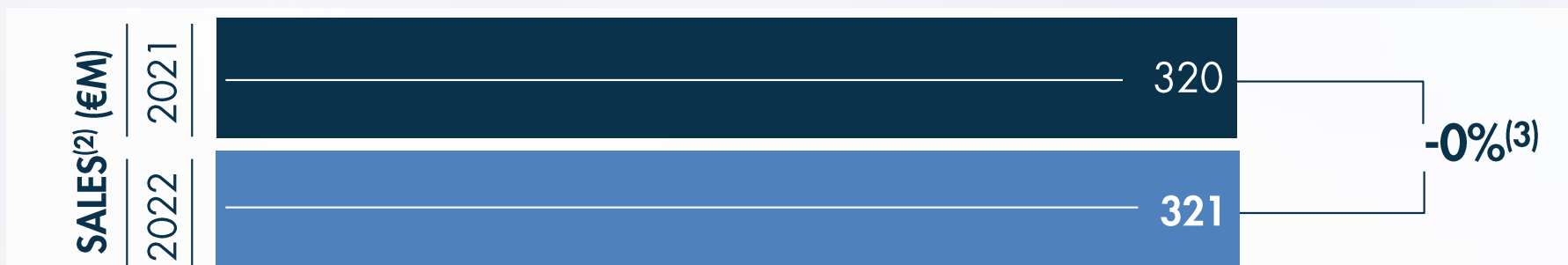
INDUSTRY & SOLUTIONS PROFITABILITY STEP-UP

AUTOMATION	MOBILITY ⁽¹⁾	AUTO-HARNESS
Strong performance throughout the year supported by continued demand from Southern Europe and Asia.	Robust upturn throughout the year across most businesses. Rolling Stock remained impacted by lockdowns in China.	Outstanding performance on the back of new customer awards and robust business continuity measures.



TELECOM & DATA IN LINE WITH 2021 PERFORMANCE

LAN CABLES AND SYSTEMS	TELECOM INFRASTRUCTURE	SPECIAL TELECOM (SUBSEA)
Improved mix and good momentum in Europe and North Africa. Asia was impacted by lockdowns.	Stable vs 2021 robust demand in the UK and Germany, offsetting a slowdown in the French market.	Softer contribution in H2 in line with Generation & Transmission projects execution. New orders increasing visibility.



03

KEY FINANCIALS

JEAN-CHRISTOPHE JUILLARD
DEPUTY CEO & CFO

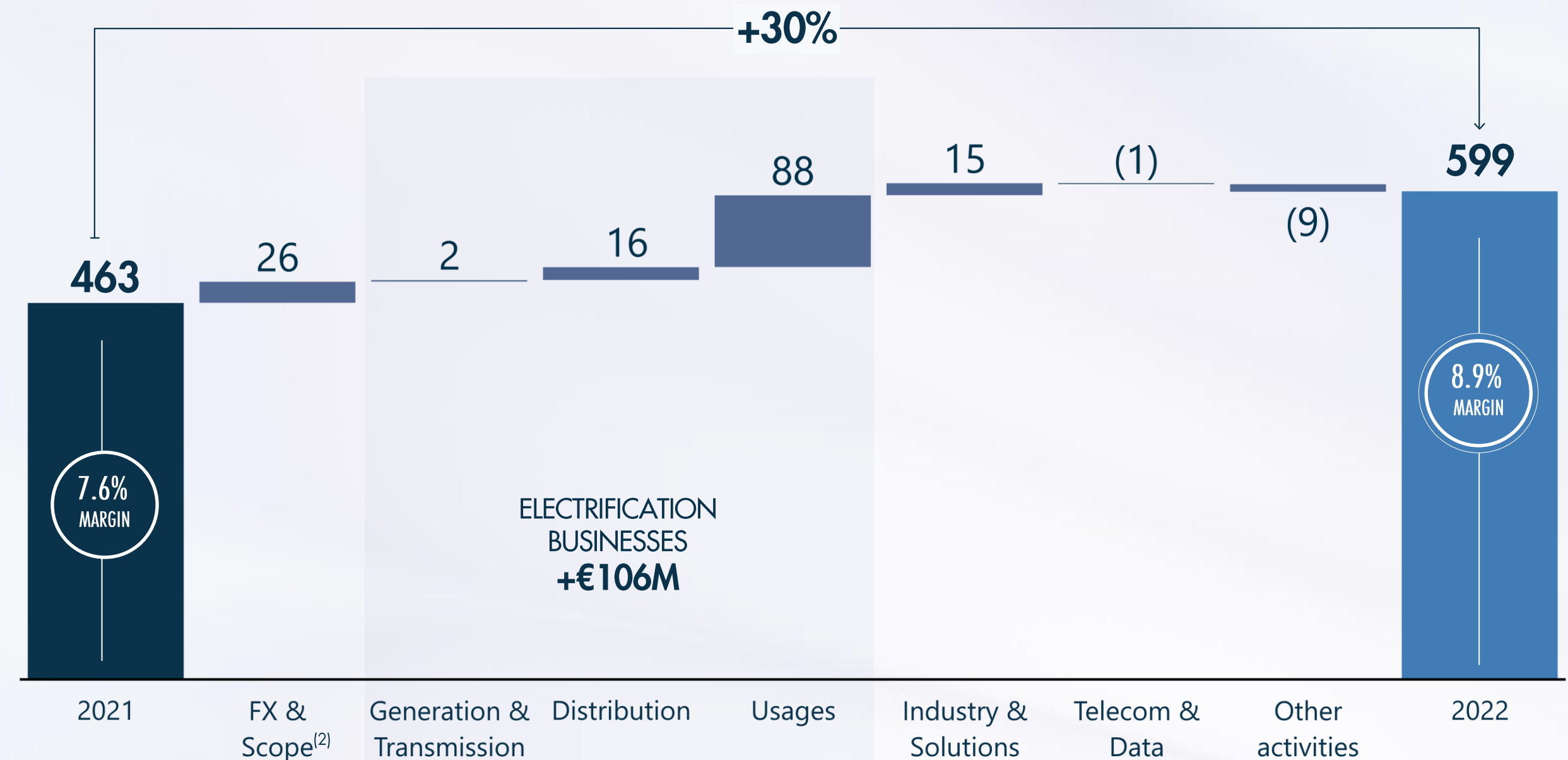
OUTSTANDING GROUP PROFITABILITY STEP-UP

EBITDA UP +30% IN 2022 VS 2021

KEY FIGURES

In million euros	2021	2022
Sales at current metal prices	7,374	8,369
Sales at standard metal prices	6,054	6,745
Organic growth	+8.3%	+6.3%
EBITDA	463	599
EBITDA margin (%) ⁽¹⁾	7.6%	8.9%
Operating margin	299	420
Operating margin (%) ⁽¹⁾	4.9%	6.2%
Reorganization costs	(58)	(39)
Other operating items	96	14
Operating income	338	395
Net financial expense	(101)	(57)
Income before tax	237	339
Income tax	(72)	(90)
Net income	164	248

EBITDA EVOLUTION (€M) - GROUP

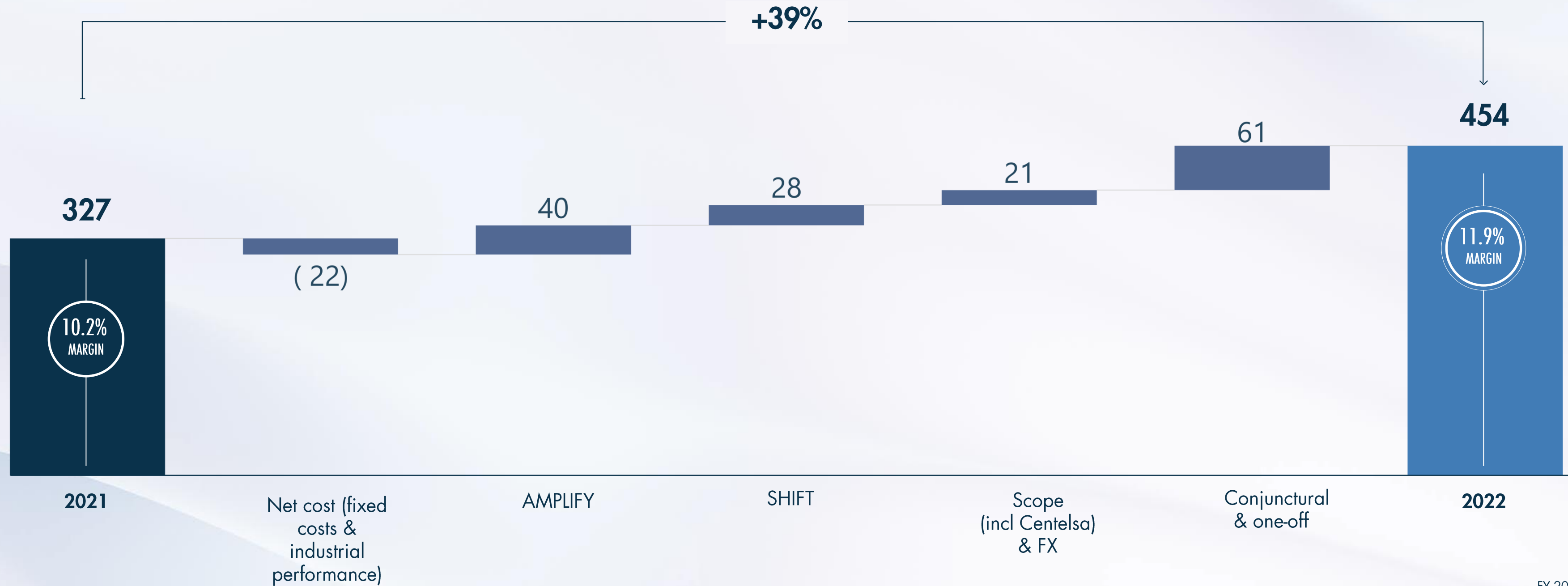




AMPLIFY ELECTRIFICATION BUSINESSES

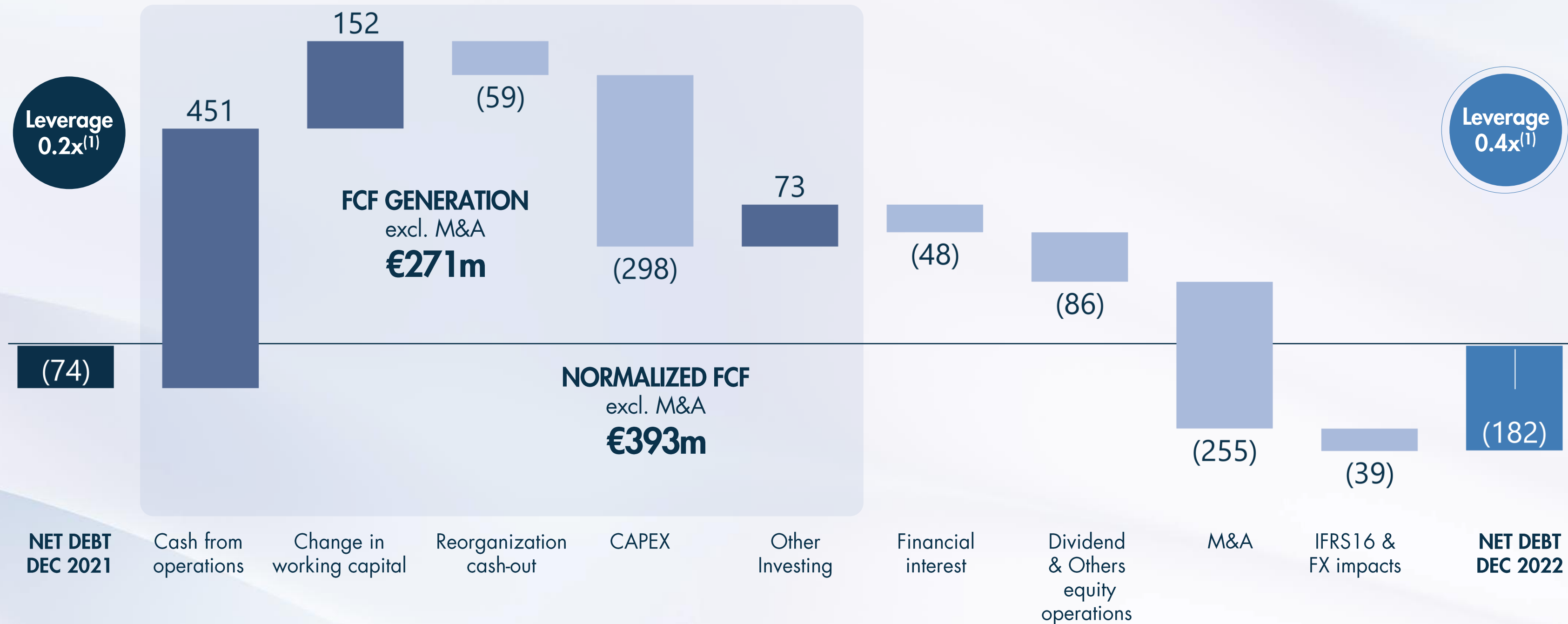
+39% EBITDA STEP-UP IN LINE WITH FINANCIAL TRAJECTORY

EBITDA EVOLUTION (€M) – ELECTRIFICATION BUSINESSES



STRONG OPERATIONAL PERFORMANCE BEFORE CENTELSA ACQUISITION AND EQUITY OPERATIONS

NET DEBT LAST 12 MONTHS EVOLUTION (€M)



ROBUST BALANCE SHEET

S&P Global

S&P outlook revised to Positive on BB+ rating

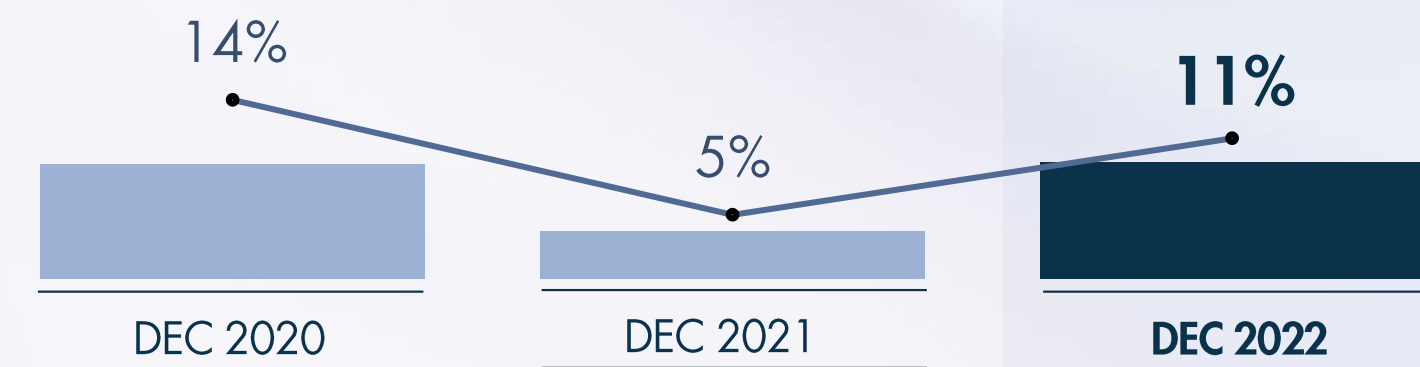
KEY FIGURES

In million euros	DEC 2021	DEC 2022
Fixed assets	1,942	2,271
Other non-current assets	112	122
Non-current assets	2,053	2,393
Working Capital	77	27
Total to finance	2,130	2,420
Net financial debt	74	182
Reserves	469	408
Other non-current liabilities	122	162
Shareholders' equity and minority interests	1,465	1,667
Total financing	2,130	2,420

GEARING RATIOS

Covenant @120%

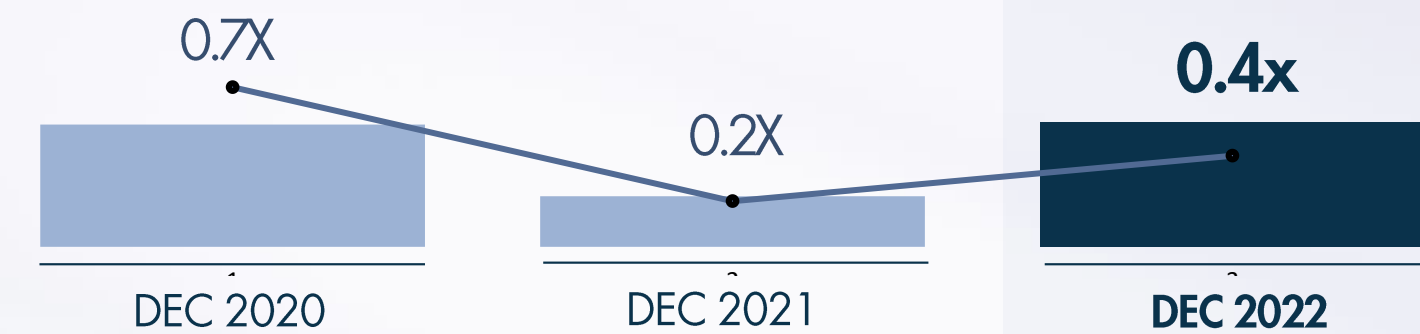
■ Net Debt
● Gearing⁽¹⁾



LEVERAGE RATIOS

Covenant @3.2 x EBITDA

■ Net Debt
● Leverage⁽²⁾



DEBT COVENANTS

HIGH LIQUIDITY LEVEL FURTHER REINFORCED BY A NEW RCF⁽¹⁾ AND A BACK-UP FACILITY LINE

NET DEBT BREAKDOWN

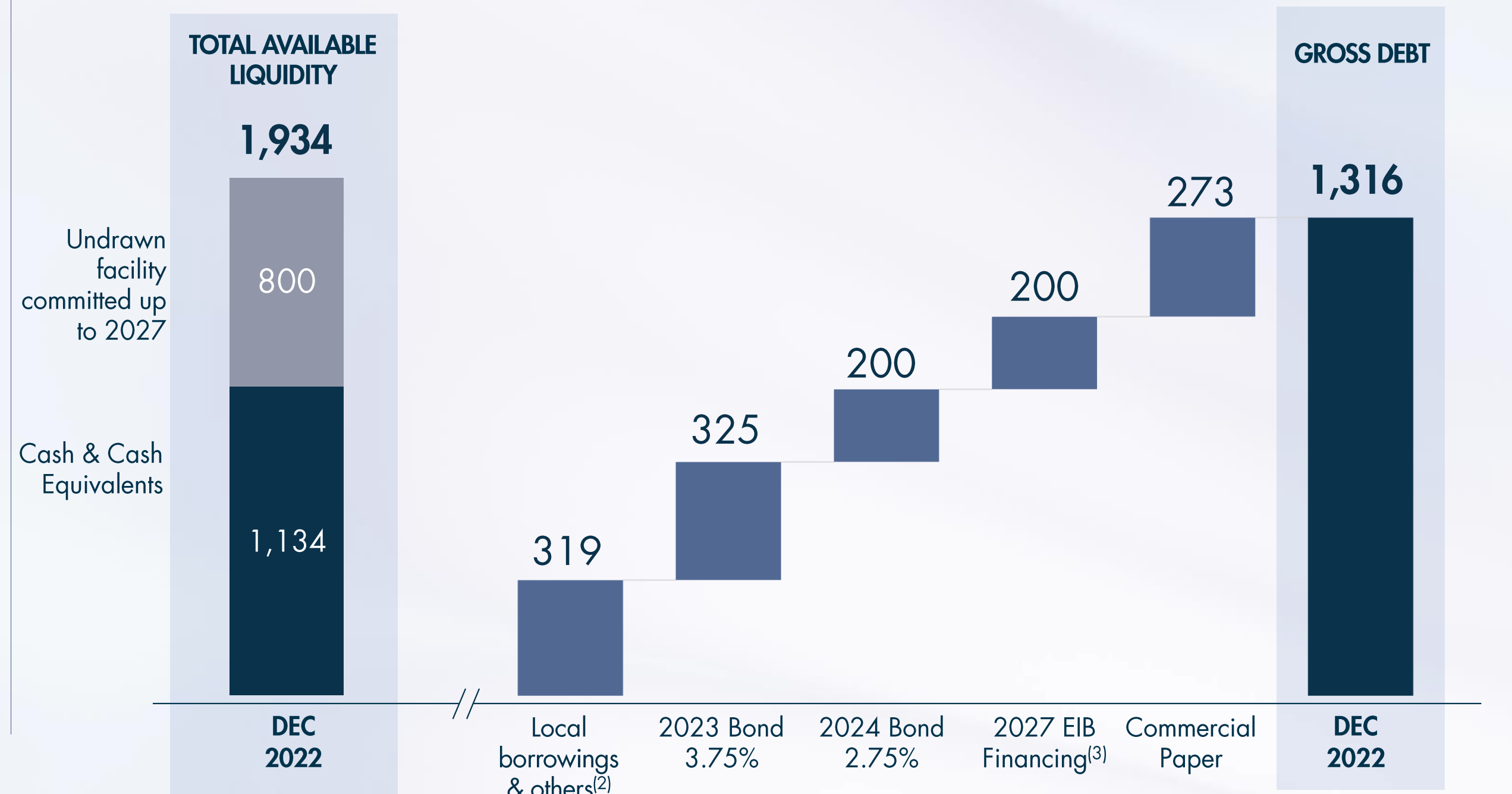
In million euros	DEC 21	DEC 22
Gross debt	1,046	1,316
Cash and cash equivalents	(972)	(1,134)
Net debt	74	182

Cash on Balance Sheet
at c. €1.1Bn

BACK-UP FACILITY LINE

- Signed in February 2023
- Maturity in August 2025
- Up to €325 million

LIQUIDITY AND DEBT REDEMPTION SCHEDULE (€M)



04

OUTLOOK

CHRISTOPHER GUÉRIN
CEO

JEAN-CHRISTOPHE JUILLARD
DEPUTY CEO & CFO

2023 GUIDANCE

OVERALL GROUP (EXCLUDING NON-CLOSED ACQUISITIONS AND DIVESTMENTS)

EBITDA

BETWEEN **€570M** AND **€630M**

NORMALIZED FREE CASH FLOW⁽¹⁾

BETWEEN **€150M** AND **€250M**

PROPOSED DIVIDEND AT MAY 11TH AGM

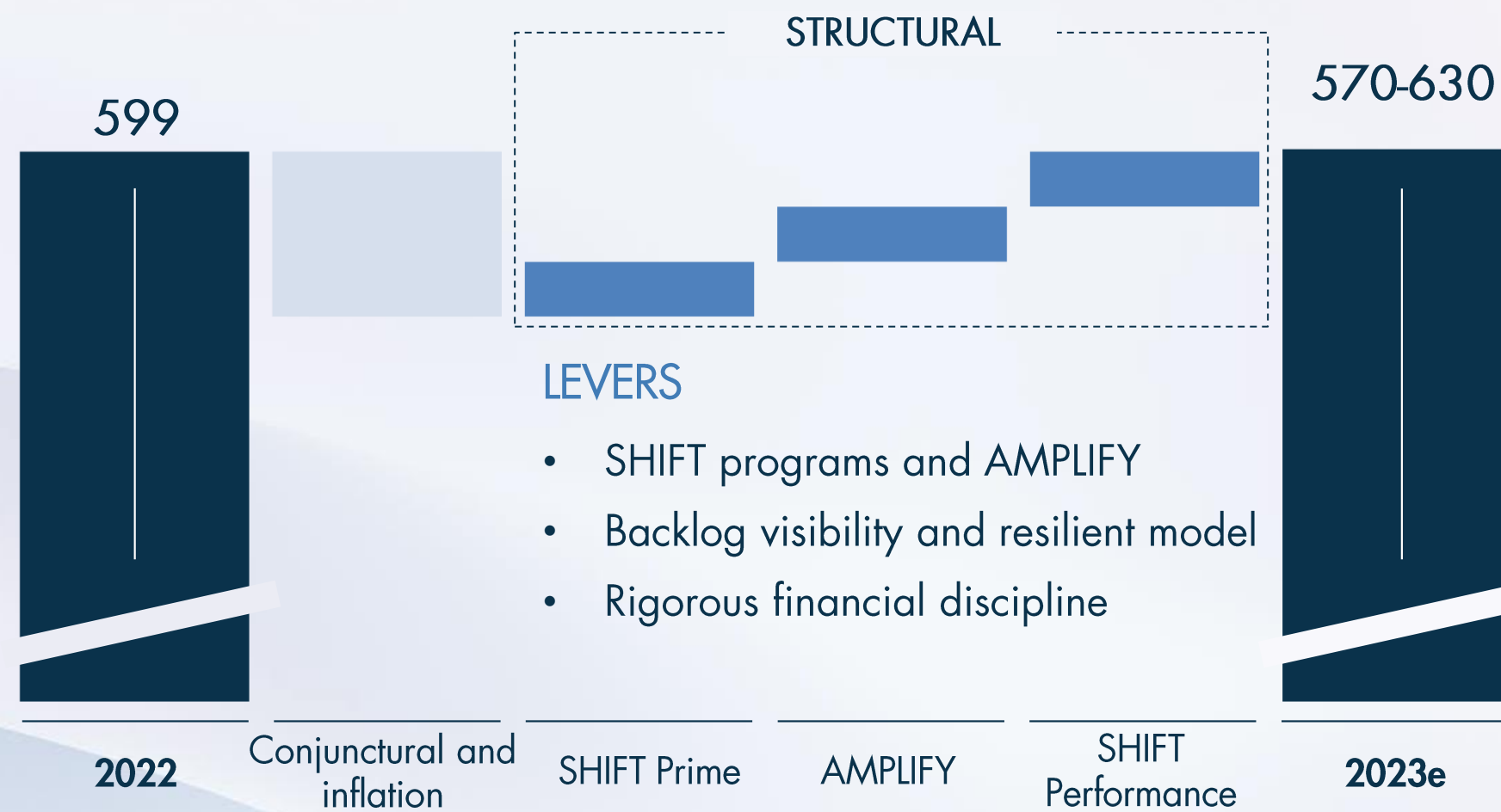
€2.10 PER SHARE

(1) Normalized Free Cash Flow is calculated as Free Cash-Flow excluding Strategic Capex, disposal proceeds of tangible assets, impact of material activity closures and assuming project tax cash-out based on completion rate rather than termination

TRANSFORMATION PLATFORM POWERING PERFORMANCE & RESILIENCE

TURNING CONJUNCTURAL INTO STRUCTURAL

EBITDA EVOLUTION (€M) - GROUP



Leadership in Electrification markets
with long-term, secular growth opportunities

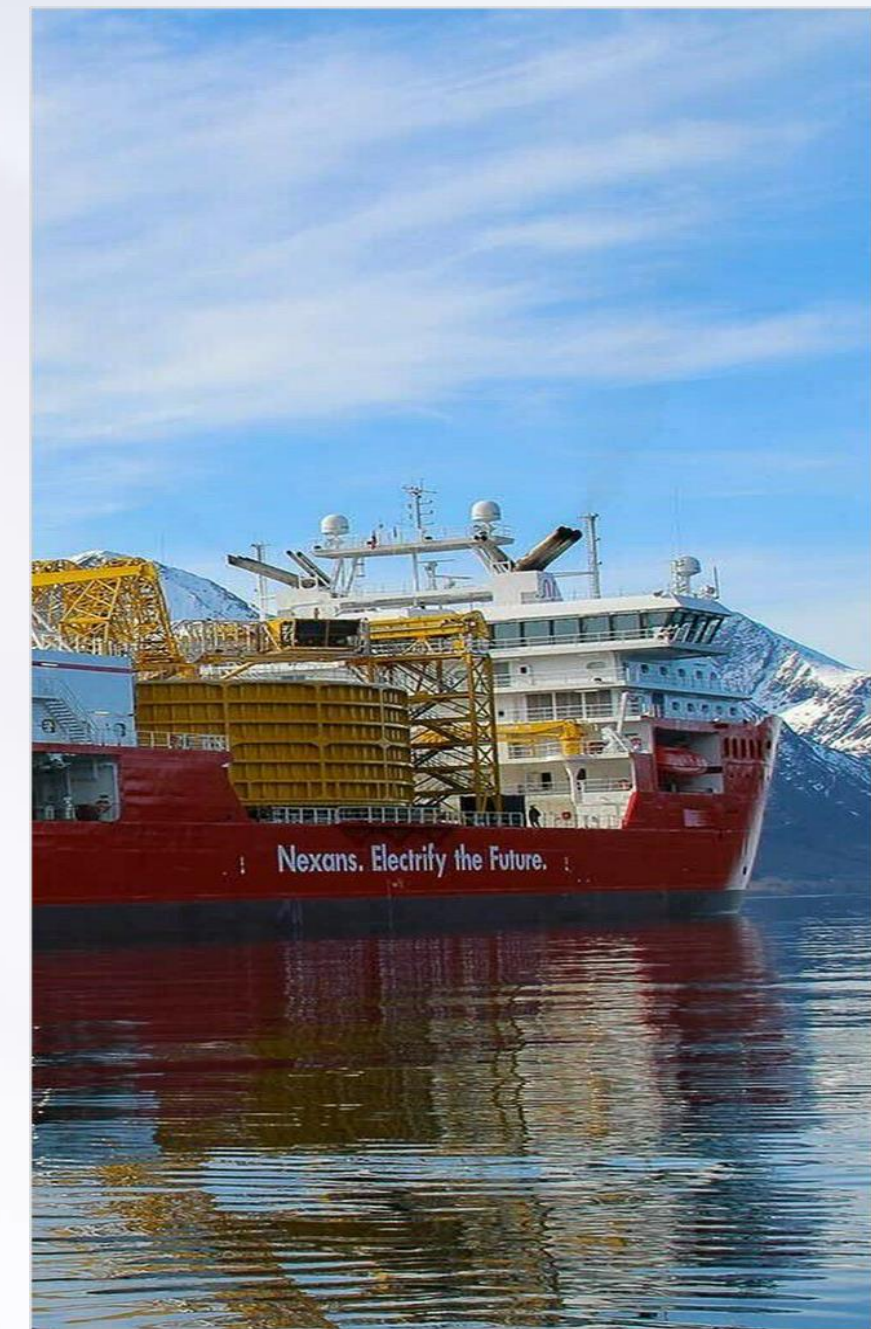
Large untapped potential beyond the core
in Digital and Services

Disciplined M&A strategy
continue asset rotation and consolidate in Electrification

Embed sustainability
as the thread that runs through our business

AMPLIFICATION OF THE ELECTRIFICATION HYPER-CYCLE (2020-2040)

	CABLE MARKET 2019-2030 HISTORICAL FORECASTS ⁽¹⁾	MARKET TRENDS VS. 2021 FORECASTS	NEXANS OBJECTIVES & RESULTS
<p>GENERATION</p>	+11.5%	<ul style="list-style-type: none"> – Countries massively investing to shift from fossil fuel to renewables in order to cope with Climate change – European geopolitical situation boosting demand for subsea interconnection 	<ul style="list-style-type: none"> – Record backlog with >2 years of visibility – 90% Subsea focus with high margin yield – Master project execution and plant ramp-up
<p>TRANSMISSION</p>	+14.3%	<ul style="list-style-type: none"> – Growing investments from operators to ensure grid resilience and renewal 	<ul style="list-style-type: none"> – Platinum customers' agreement signed – Secure access to raw materials – Increase capacity output
<p>DISTRIBUTION</p>	+4.2%	<ul style="list-style-type: none"> – Urbanization and acceleration of electricity use – "Fireproof" building renovation 	<ul style="list-style-type: none"> – Shift from <ul style="list-style-type: none"> ○ Commodity to premium ○ Conjunctural to structural results ○ Passive to active component (IoT)
<p>USAGES</p>	+3.8%		



05

APPENDICES

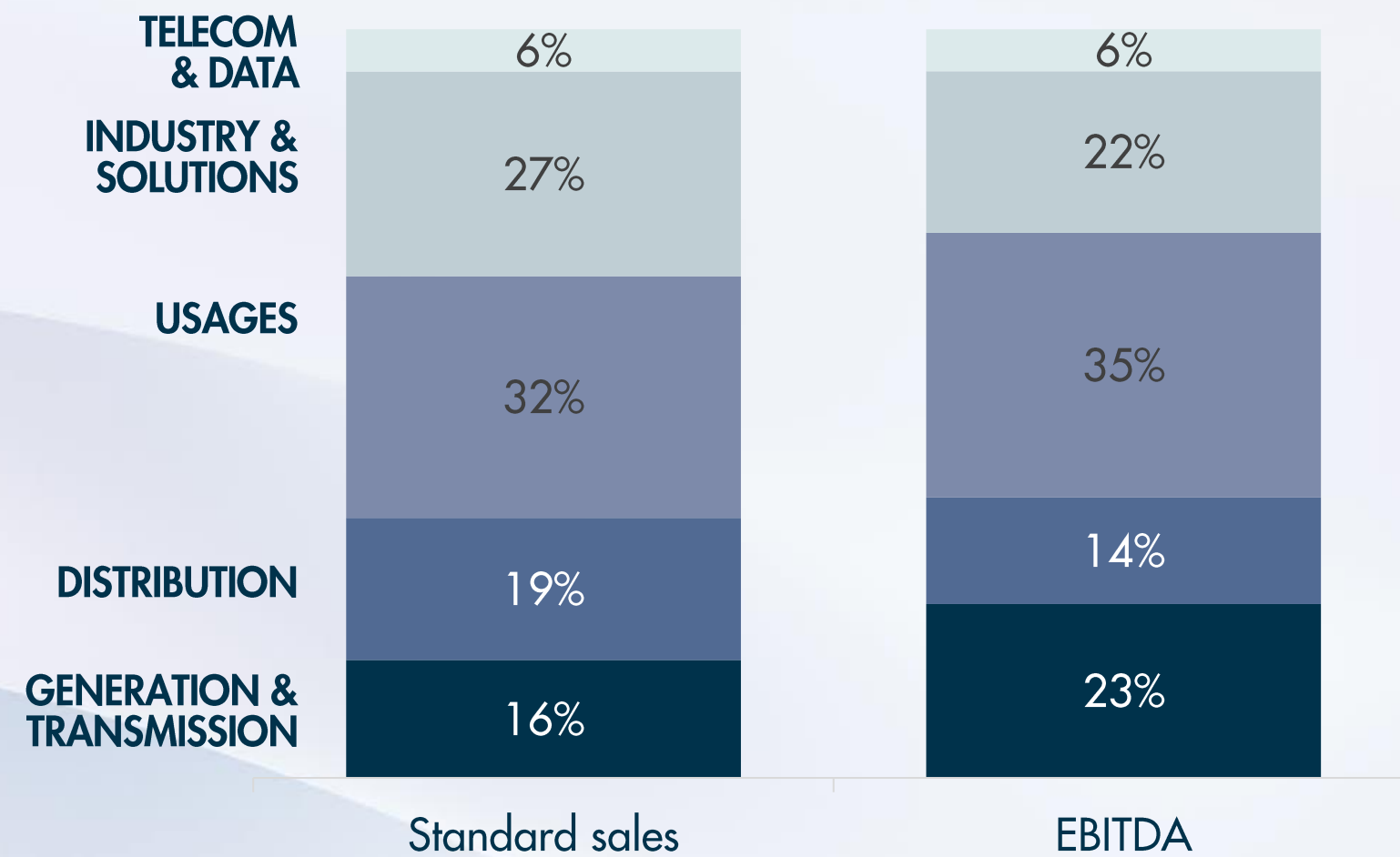
FINANCIALS

FINANCIALS

SEGMENT AND GEOGRAPHIES

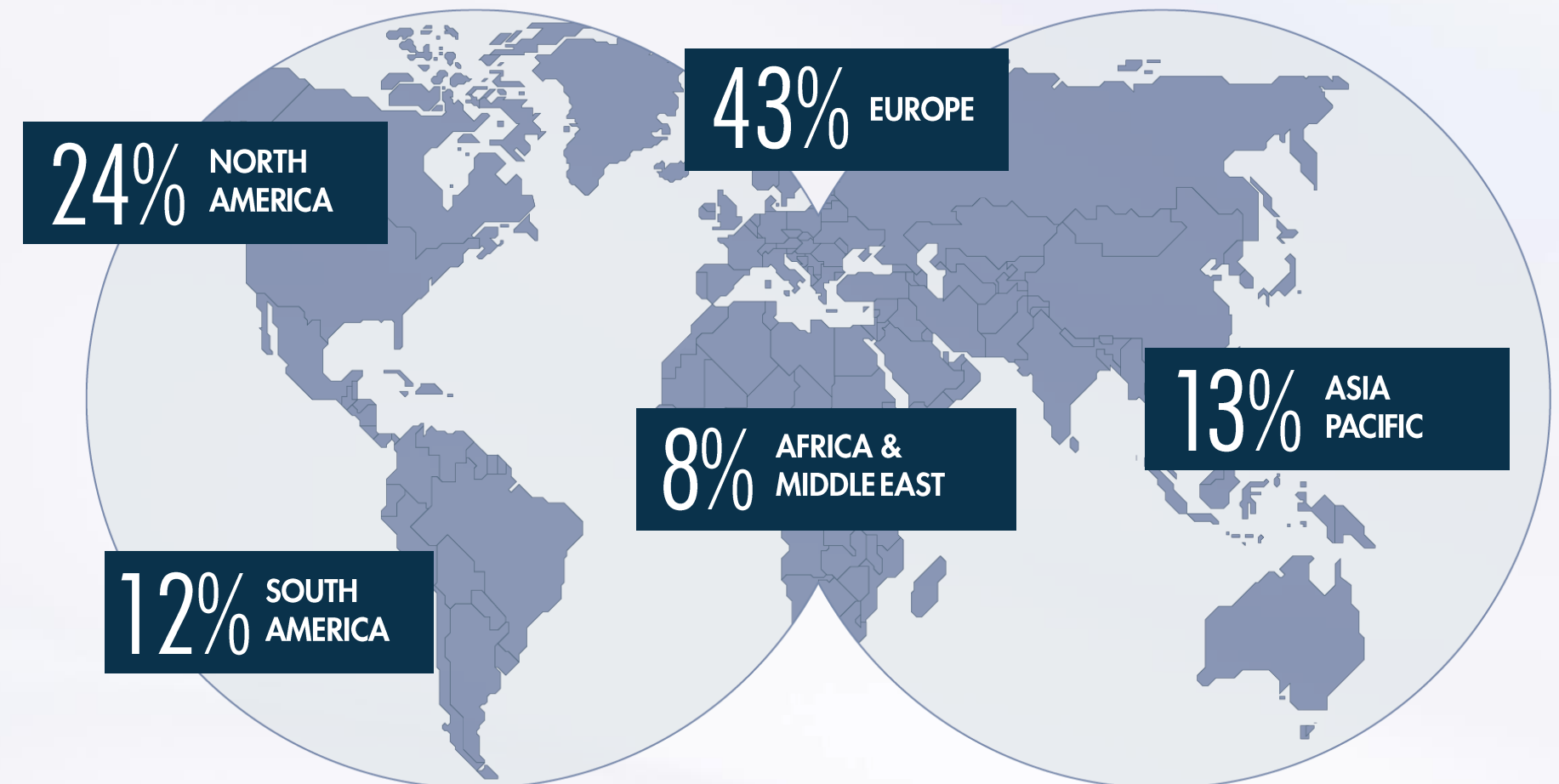
FY 2022 SALES & EBITDA BY BUSINESS SEGMENTS

% based on sales at standard metal price and EBITDA, excluding Other activities



FY 2022 SALES BY GEOGRAPHY⁽¹⁾

13% GENERATION & TRANSMISSION

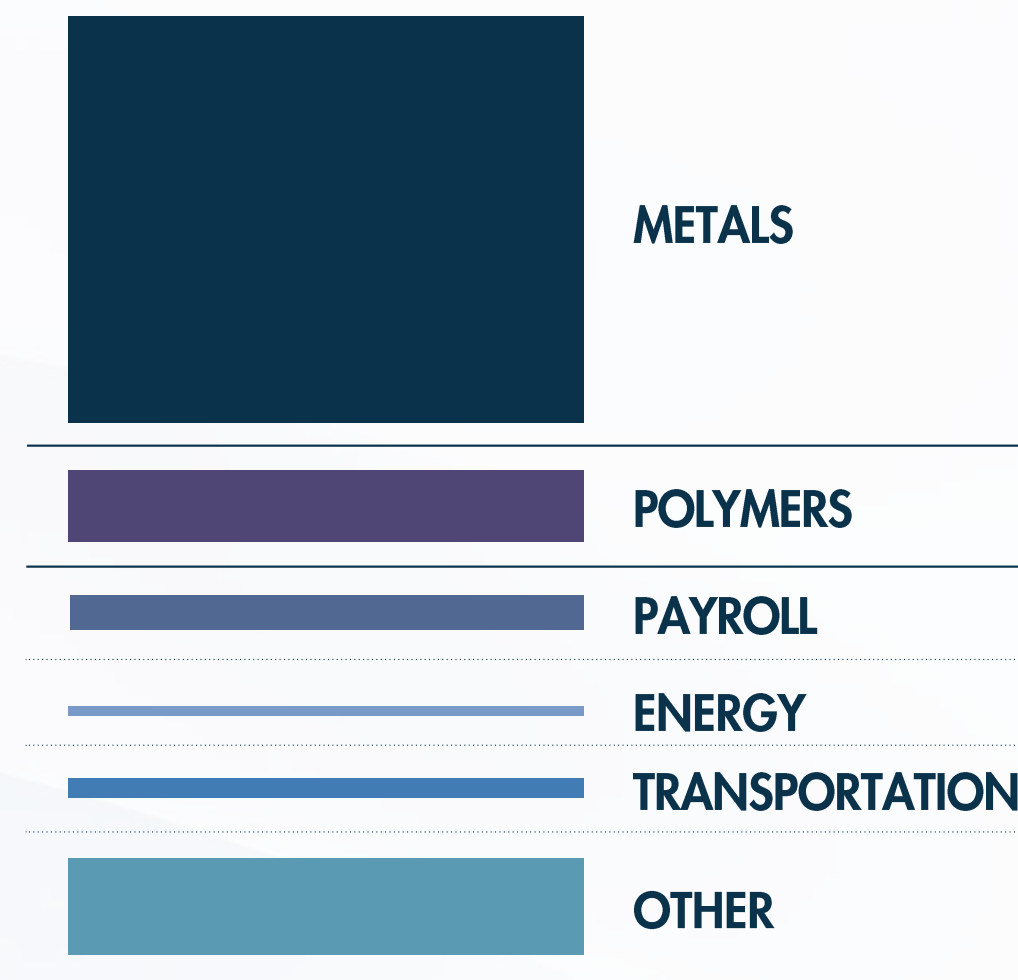


FINANCIALS

BALANCING COST INFLATION THANKS TO COST PASS THROUGH AND HEDGING

SUPPLY CHAIN AND RAW MATERIAL IMPACTS

VARIABLE DIRECT COSTS ⁽¹⁾



INFLATION & SHORTAGE MITIGATION EMBEDDED IN OUR OPERATIONS

COST PASS THROUGH



INFLATION MANAGEMENT BY BUSINESS

- Generation & Transmission**
 - Estimation of inflation costs at tender stage
 - Active approach towards clients, claiming compensation during project execution
- Distribution**
 - 2-3 years contracts with Utilities
- Usages**
 - Monthly price lists update
 - Metals (mainly copper) fully LME hedge
- Non-electrification business**
 - Cost pass-through methodology equivalent to Distribution activity

FINANCIALS

SALES AT STANDARD METAL PRICE AND PROFITABILITY BY SEGMENT

In million euros	2021 AT CONSTANT SCOPE				2022			
	Sales ⁽¹⁾	Organic growth	EBITDA	EBITDA%	Sales ⁽¹⁾	Organic growth	EBITDA	EBITDA%
Generation & Transmission (High Voltage & Projects)	796	+9.3%	143	17.9%	897	+12.1%	145	16.2%
Distribution (Territories)	878	-2.6%	59	6.7%	1,081	+12.7%	89	8.2%
Usages (Building)	1,542	+5.7%	125	8.1%	1,837	+13.5%	221	12.0%
Industry & Solutions	1,366	+13.7%	119	8.7%	1,559	+12.3%	135	8.6%
Telecom & Data	320	+6.1%	37	11.5%	321	-0.4%	35	11.0%
Other	1,153	+15.2%	(19)	-1.7%	1,049	-16.3%	(25)	-2.4%
TOTAL GROUP	6,054	+8.3%	463	7.6%	6,745	+6.3%	599	8.9%

FINANCIALS

IMPACT OF FOREIGN EXCHANGE AND CONSOLIDATION SCOPE

	2021 published	2021 constant scope	FX	Scope	Organic growth	2022
Sales at standard metal prices, in €m						
Generation & Transmission (High Voltage & Projects)	796	796	4	-	97	897
Distribution (Territories)	878	878	27	62	115	1,081
Usages (Building)	1,613	1,542	(28)	120	204	1,837
Industry & Solutions	1,366	1,366	23	-	171	1,559
Telecom & Data	320	320	2	-	(1)	321
Other	1,081	1,153	75	22	(200)	1,049
TOTAL GROUP	6,054	6,054	102	204	385	6,745

FINANCIALS

FROM OPERATING MARGIN TO OPERATING INCOME

In million euros	2021	2022
OPERATING MARGIN	299	420
Reorganization costs	(58)	(39)
Other operating items	96	14
Core exposure impact	106	(30)
Others operational income and expenses	(9)	46
<i>Of which: net asset impairment</i>	(15)	0
<i>Of which: net gains on assets disposals</i>	15	54
Share in net income (loss) of associates	(1)	(2)
OPERATING INCOME	338	395

FINANCIALS

FROM OPERATING MARGIN TO NORMALIZED NET INCOME

In million euros

2022

OPERATING MARGIN

420

Cost of debt (net)

(35)

Other financial income and expense restated

(26)

Income tax (incl. impact from normalization adjustments)

(101)

Minority interests

(3)

NORMALIZED NET INCOME (GROUP SHARE)

255

Proposed dividend to parent (€2.10/share proposed at the AGM⁽¹⁾)

91

Payout (in %)

36%

FINANCIALS

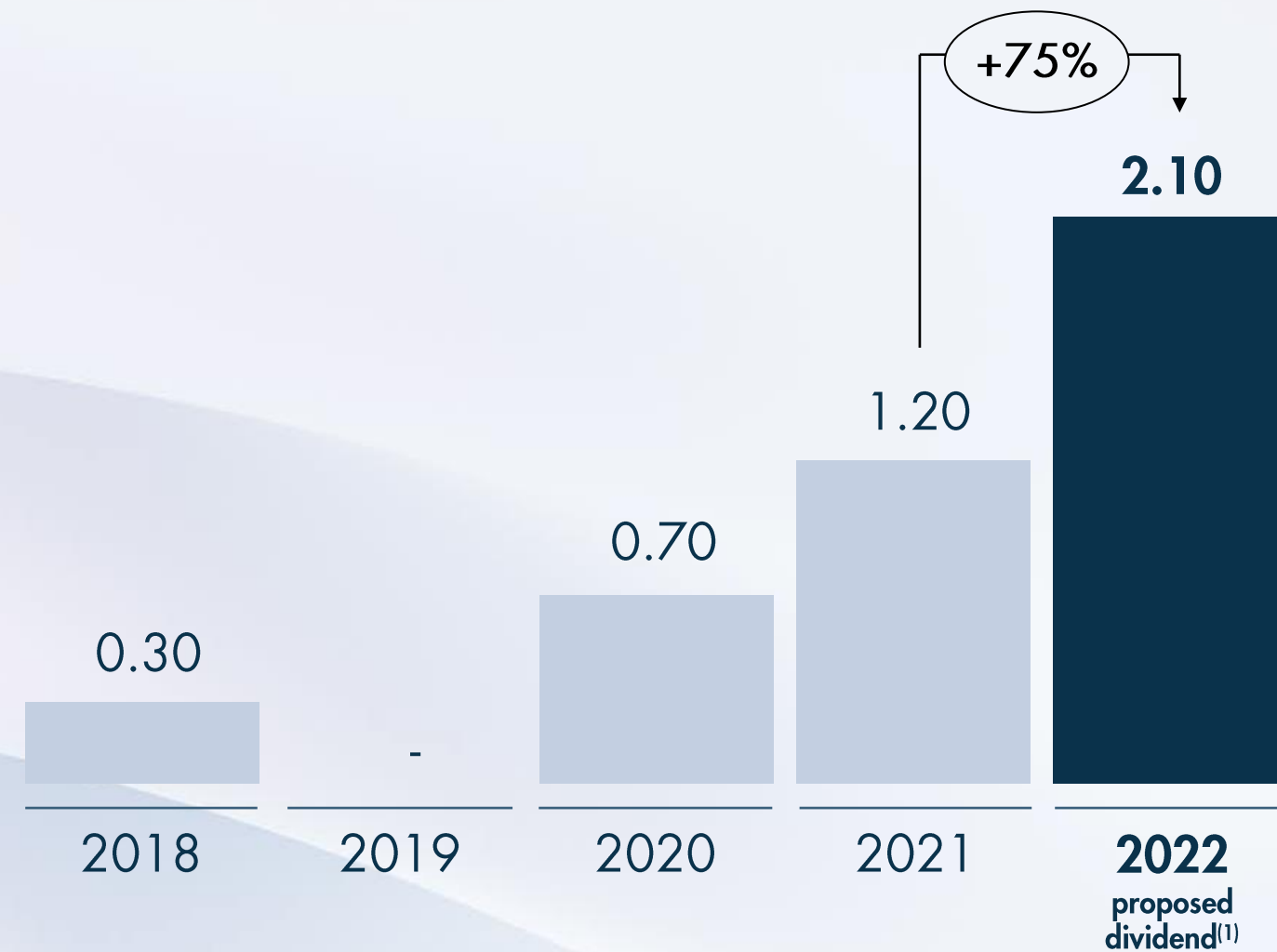
FREE CASH FLOW TO NORMALIZED FREE CASH FLOW

In million euros	DEC 2020	DEC 2021	DEC 2022
FREE CASH FLOW	157	179	271
Strategic capex	131	81	157
PPE divestment	(16)	(14)	(60)
Normative project tax cash out	(7)	(19)	25
Restated 2019 European plan	111	-	-
NORMALIZED FREE CASH FLOW	376	227	393

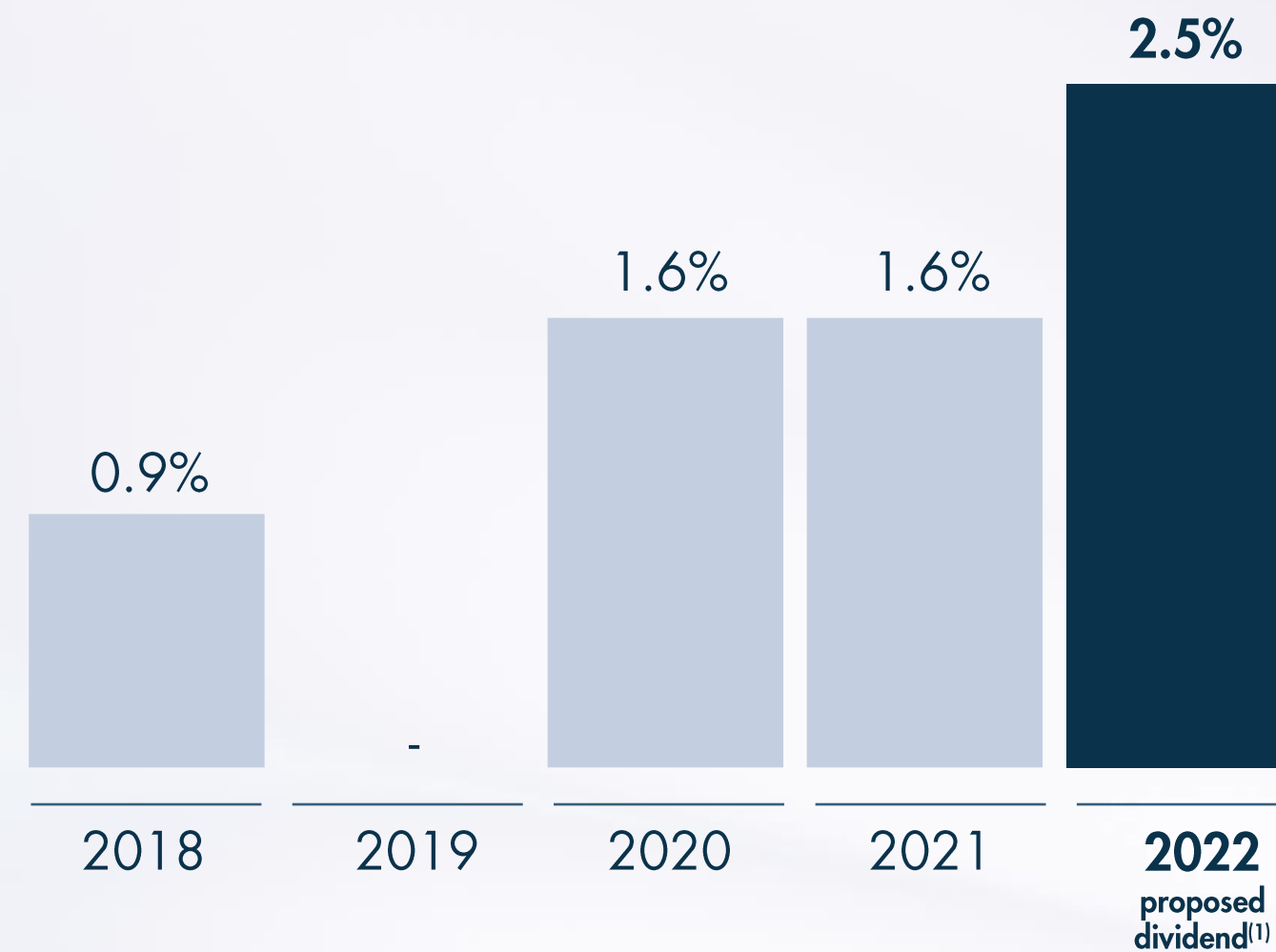
FINANCIALS

SUSTAINED RETURN TO SHAREHOLDERS & PROGRESSIVE DIVIDEND POLICY

DIVIDEND/SHARE (€)



DIVIDEND YIELD⁽²⁾



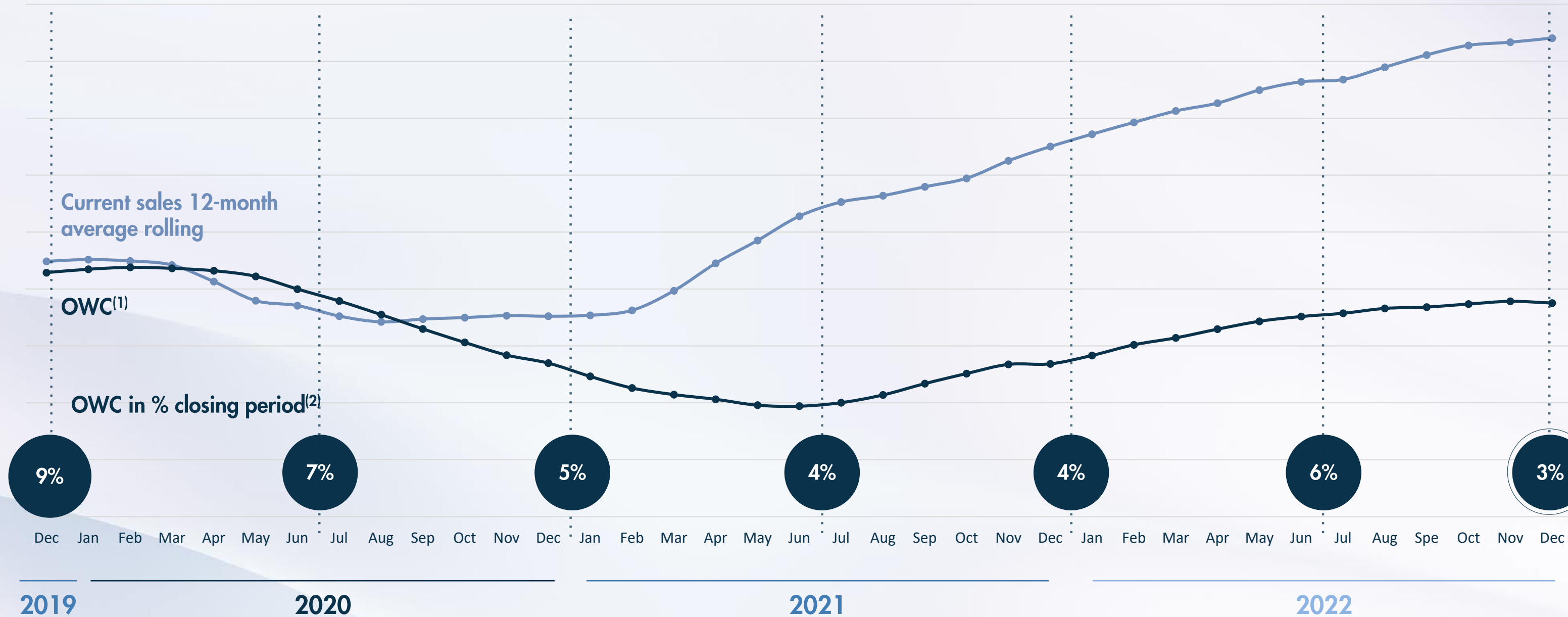
36%
Dividend
payout ratio⁽³⁾

(1) Subject to Nexans Annual Shareholders meeting vote
 (2) Dividend per share / average share price during the year (€34.6 in 2018, €30.8 in 2019, €43.1 in 2020, €76.6 in 2021 and €86.3 in 2022)
 (3) Payout ratio is calculated based on Normalized net income – Group share as detailed on Slide 36

FINANCIALS

BEST-IN-CLASS OPERATING WORKING CAPITAL

OPERATING WORKING CAPITAL AND CURRENT SALES EVOLUTION – 12-MONTH ROLLING AVERAGE (€M)



FINANCIALS

BALANCE SHEET AS OF DECEMBER 31, 2022

In €m	JUN 2022	DEC 2022
Fixed assets and other non-current assets	2,200	2,271
<i>of which: goodwill</i>	329	289
Deferred tax assets	124	122
NON-CURRENT ASSETS	2,324	2,393
Working capital	190	27
Net assets held for sale	-	(0)
TOTAL TO FINANCE	2,514	2,420
Net financial debt	346	182
Reserves	416	408
<i>of which: - restructuring provision</i>	30	25
<i>- pension & jubilees reserves</i>	249	232
Deferred tax liabilities	111	151
Derivative liability non-current	17	10
Shareholders' equity and minority interests	1,624	1,667
TOTAL FINANCING	2,514	2,420

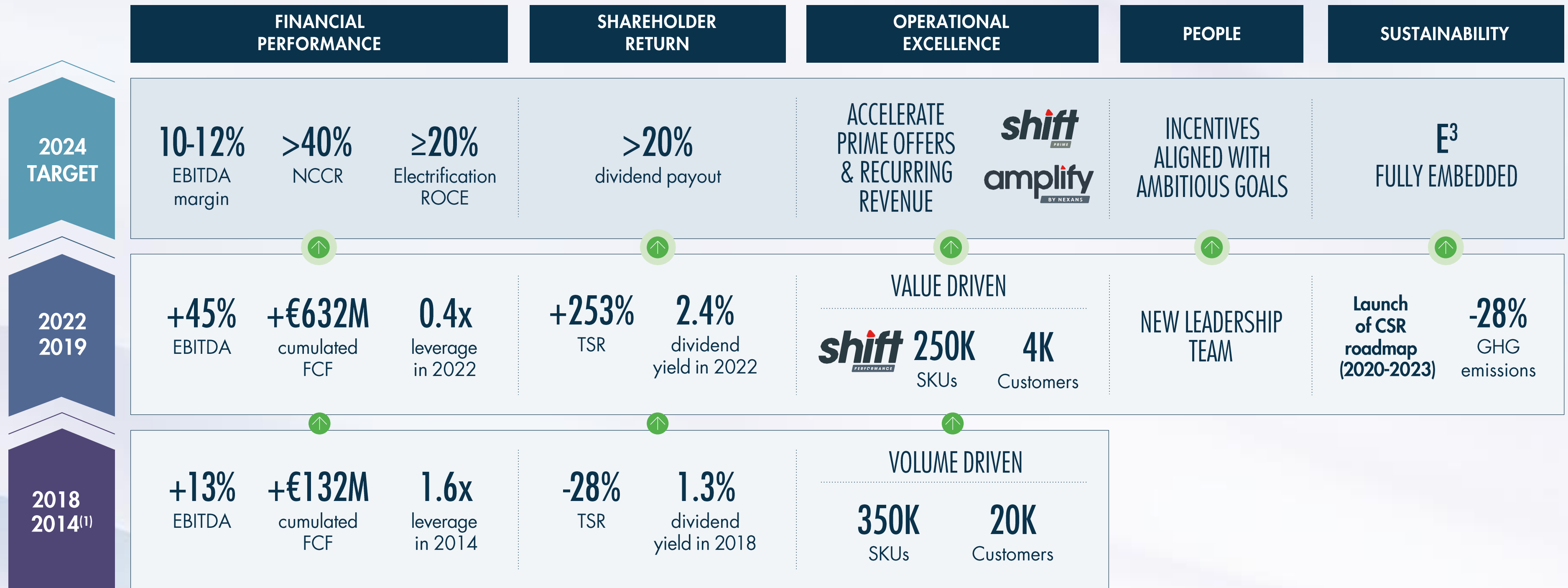
05

APPENDICES

NEXANS OVERVIEW

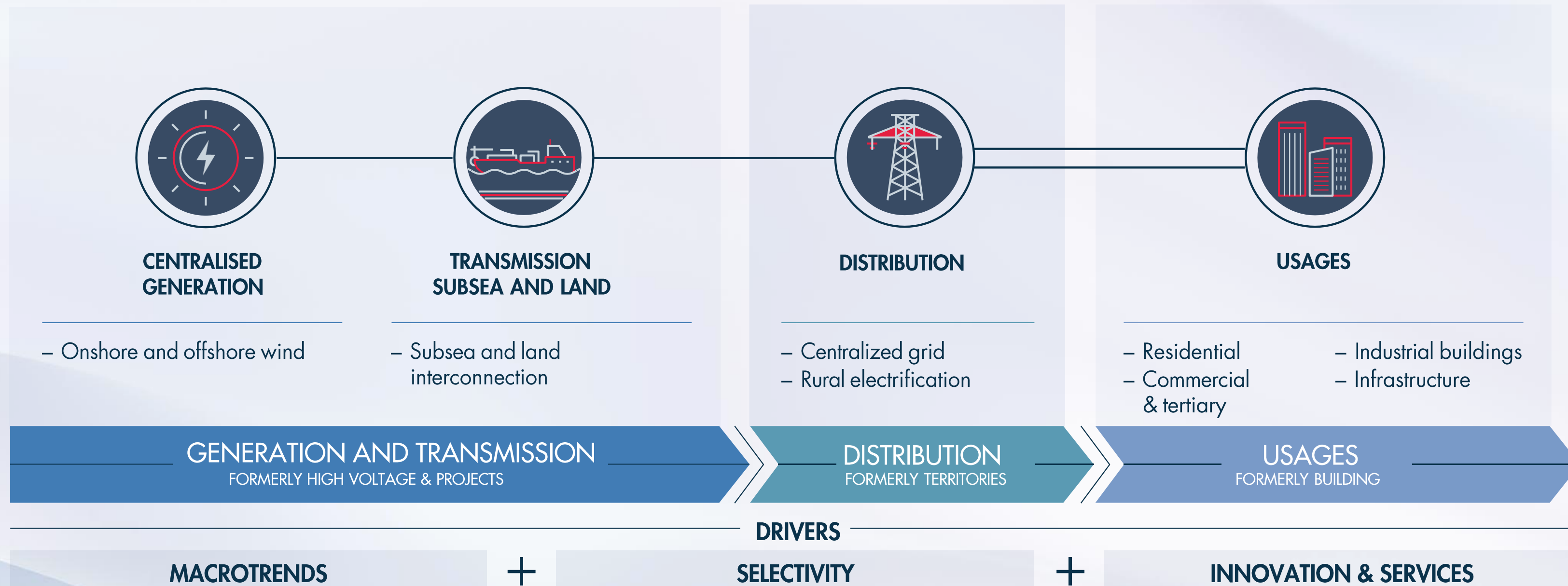
STRONG VALUE CREATION SINCE 2019

WITH SOLID OPPORTUNITIES AHEAD



BECOMING AN ELECTRIFICATION PURE PLAYER

COVERING THE VALUE CHAIN



GENERATION & TRANSMISSION

€20+Bn PROJECT PIPELINE OFFSHORE WIND AND INTERCONNECTION PROJECTS

SELECTION OF FUTURE SUBSEA OFFSHORE WIND PROJECTS

Installation date	Project	AC / DC	Country	Capacity (MW)
2025-2026	Hornsea 3	DC	UK	2,400
2025-2026	Arklow Bank Ph2	AC	Ireland	800
2025-2026	Codling Park	AC	Ireland	1,500
2026	Skipjack 2	AC	US	846
2027-2028	BalWin 1	DC	Germany	2,000
2027-2028	Ijmundein Ver Alpha	DC	Netherlands	2,000
2027-2028	Ijmundein Ver Beta	DC	Netherlands	2,000
2026	Atlantic Shores	AC	US	1,500
2026-2027	Ocean Wind 2	DC	US	1,148
2028-2029	Ijmundein Ver Gamma	DC	Netherlands	2,000
2026	Dunkirk	AC	France	600
2026-2027	Baltyk 2/3	AC	Poland	1,440
2026	Baltica 2/3	AC	Poland	2,500
2026-2027	Beacon Wind 1	DC	US	1,230
2026-2027	Thor	AC	Denmark	1,000
2025-2026	Mayflower	DC	US	1,200
2028-2029	Ijmundein Ver North	DC	Netherlands	2,000
2028-2029	Ijmundein Ver Gamma	DC	Netherlands	2,000
2028-2029	BalWin3	DC	Germany	2,000
2027-2028	Morgan & Mona	AC / DC	UK	3,000
2027-2028	Berwick Bank OWF	AC / DC	UK	4,000
2027-2028	BalWin 2	DC	Germany	2,000
2027-2028	Outer Dowsing	AC	UK	1,500

Total subsea offshore wind projects pipeline: €13+Bn

SELECTION OF FUTURE SUBSEA INTERCONNECTION PROJECTS

Fully Commissioned	Project	Countries	Capacity (MW)
2024	Milos Serifos Lavrion	Greece - Greece	200
2024	Milos Folegandros Thira	Greece - Greece	200
2026	Orkney	UK	200
2026	Malta Sicilia 2	Malta - Italy	200
2026	Harmony Link	Poland-Lithuania	700
2026	HansaPowerBridge	Germany - Sweden	700
2027	Biscay Gulf	France-Spain	2,000
2027	Dodecanese Interconnection Phase A: Corinthos (2024) - Kos	Greece-Greece	900
2028	Marinus Link	Australia-Australia	1,500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2027	Eastern HVDC Link / EGL 1 – Torness Hawthorn	United Kingdom	2,000
2029	Eastern HVDC Link / EGL 2 – Peterhead Drax	United Kingdom	2,000
2027	Tunlta	Italy / Tunisia	1,000
2028	Adriatic Link	Italy / Italy	1,000
2028	Nautilus	United Kingdom / Belgium	1,400
2028	Marinus Link	Australia-Australia	1,500
2030	Grita 2	Italy Greece	500
2028	Canary Islands: Gran Canaria - Fuerteventura	Spain-Spain	200
2029	SunCable	Australia Singapore	3,200
2029	Peninsula Baleares	Spain - Mallorca	2,000
2030	Western Isles	United Kingdom/United Kingdom	1,800
2030	Spittal to Peterhead	United Kingdom/United Kingdom	2,000
2030	Shetland 2	United Kingdom/United Kingdom	2,000

Total subsea Interconnection projects pipeline: €10+Bn

GENERATION & TRANSMISSION

TURNKEY EPCI⁽¹⁾ & STRONG RISK MANAGEMENT KEY PROJECT ENABLERS

RISK MANAGEMENT



MODELIZE RISKS TO PRICE RISK AT ITS FAIR VALUE & MAXIMIZE YIELD

A PARTNERSHIP TO BRING RISK MANAGEMENT A STEP FURTHER

DISTINCTIVE ASSETS



CHARLESTON, USA: 1ST SUBSEA HV MANUFACTURING FACILITY IN THE US
 HALDEN, NORWAY: SUBSEA HV
 FUTTSU, JAPAN: SUBSEA HV
 CHARLEROI, BELGIUM: LAND HV



NEXANS AURORA STATE-OF-THE ART CABLE LAYING VESSEL WITH 10,000T CAPACITY & DUAL TURNTABLE
 SKAGERRAK FLAGSHIP WITH 7,000T CAPACITY
 CAPJET AND PLOUGH PROTECTION BY WATERJETTING AND PLOUGHING



UPCOMING INVESTMENTS
 2021-2024
~€250M



UPGRADE CHARLESTON FACILITY TO INCREASE SUBSEA & LAND HVDC MANUFACTURING CAPACITY
 For Offshore Wind Farms and Land HVDC



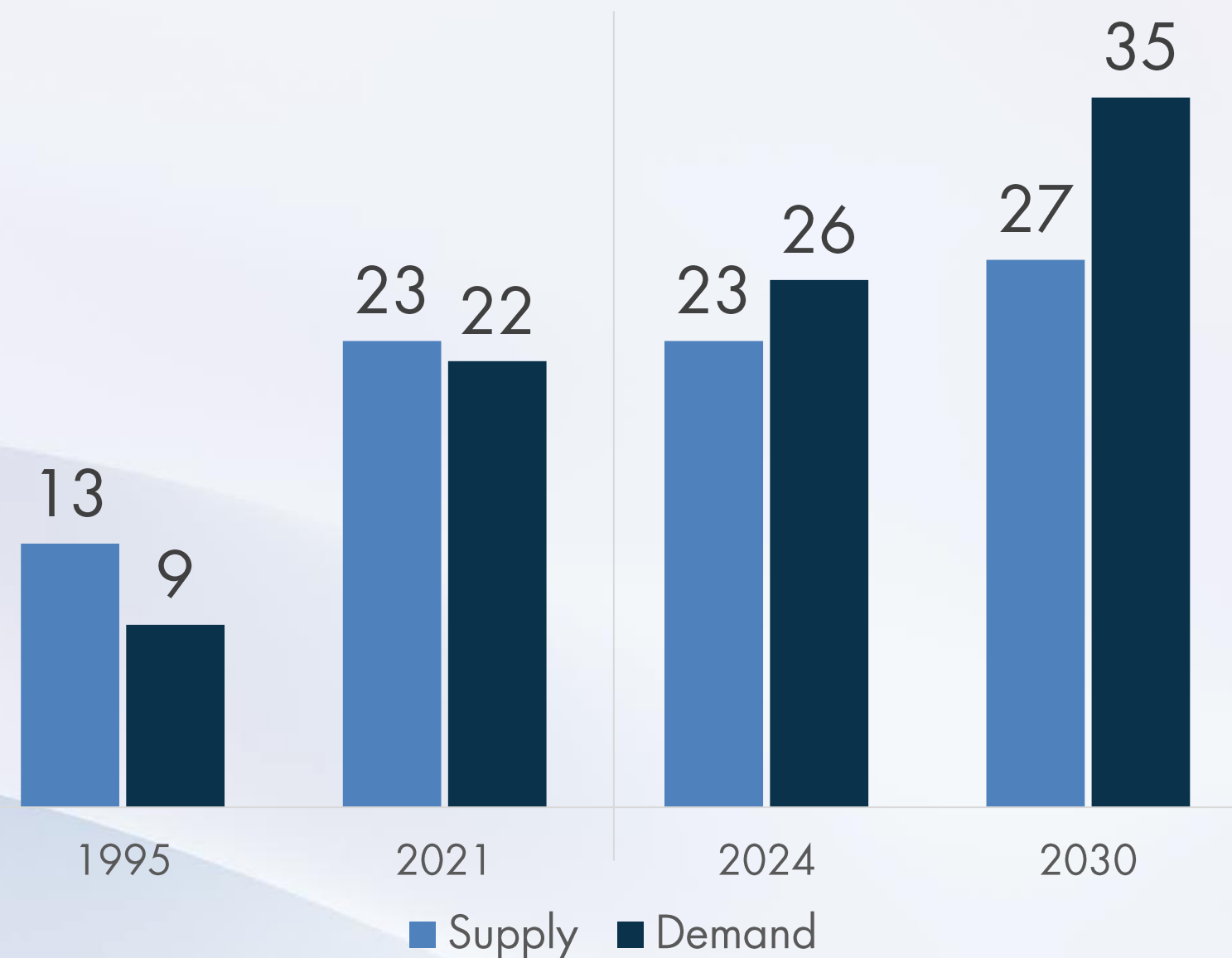
EXPANSION OF THE HALDEN PLANT ADDING 2 NEW LINES FOR HVDC CABLE MANUFACTURING
 For Offshore Wind Farms and Interconnectors

COPPER DEMAND

LEVERAGE NEXANS' UNIQUE OPERATIONAL MODEL TO COPE WITH SCARCITY

COPPER DEMAND TO OUTSTRIP SUPPLY BY 2024

In million metric tons



- 4** RODMILLS IN EUROPE, NORTH AMERICA AND SOUTH AMERICA
UNIQUELY VERTICALLY INTEGRATED
- 5Y** AGREEMENT WITH CODELCO
DIRECT ACCESS TO COPPER MINE
- 4%** RECYCLED COPPER & SCRAP USE IN OUR PRODUCTS
STRENGTHEN RECYCLING OFFER

GOVERNANCE

ROBUST CORPORATE GOVERNANCE AND BOARD PRACTICES



JEAN MOUTON
Chairman



ANNE LEBEL
Lead Independent Director



JANE BASSON
Independent Director



LAURA BERNARDELLI
Independent Director



MARC GRYNBERG
Independent Director
Climate Director



SYLVIE JÉHANNO
Independent Director



HUBERT PORTE
Independent Director



OSCAR HASBÚN MARTÍNEZ
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



ANDRÓNICO LUKSIC CRAIG
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



FRANCISCO PÉREZ MACKENNA
Director proposed by shareholder Inxans Limited (UK) Quiñenco Group



KARINE LENGART
Permanent representative of Bpifrance Participations

APPOINTED



SELMA ALAMI
Director representing employee shareholders



ANGÉLINE AFANOUKÉ
Director representing employees



BJØRN ERIK NYBORG
Director representing employees

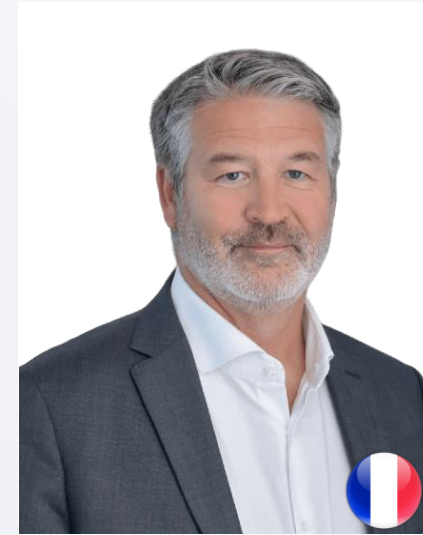


GOVERNANCE

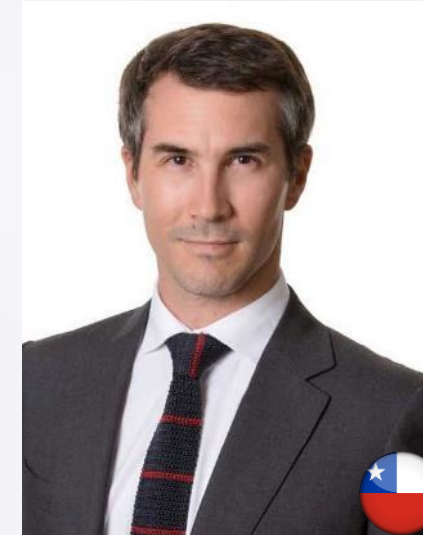
EXPERIENCED AND DIVERSIFIED EXECUTIVE COMMITTEE TO LEAD NEXANS



CHRISTOPHER GUÉRIN
Chief Executive Officer



JEAN-CHRISTOPHE JUILLARD
Deputy CEO & Chief Financial Officer



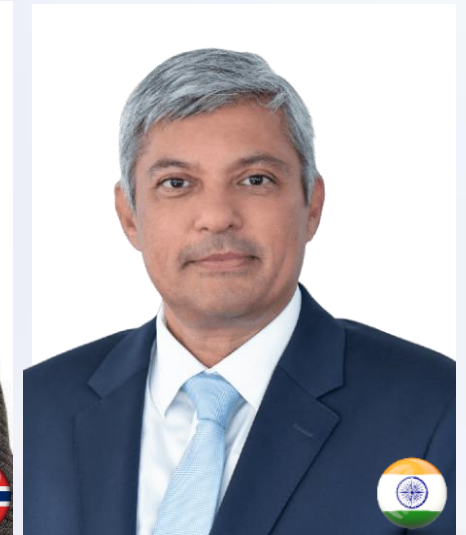
JUAN IGNACIO EYZAGUIRRE
Executive Vice President Industry Solutions & Projects



JULIEN HUEBER
Executive Vice President Distribution & Usages Europe & APAC



RAGNHILD KATTELUND
Executive Vice President, Generation & Transmission



VIJAY MAHADEVAN
Executive Vice President Distribution & Usages Americas & MERA

CORPORATE EXECUTIVES



NINO CUSIMANO
Senior Corporate Vice President & General Counsel and Secretary General



VINCENT DESSALE
Chief Operational Officer, Executive Vice President



JÉRÔME FOURNIER
Corporate Vice President innovation, services & growth

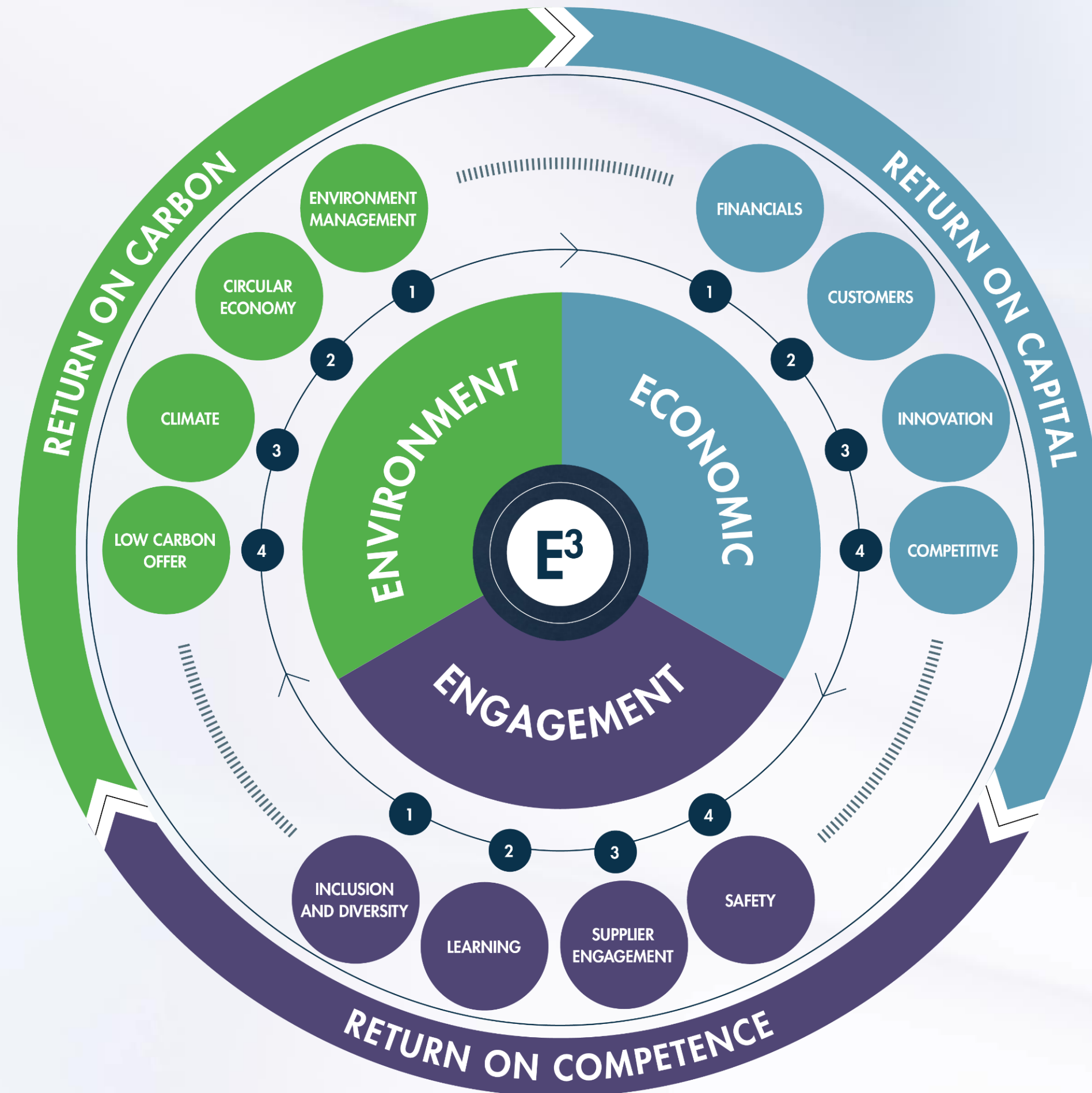


MARIA LORENTE FRAGUAS
Senior Corporate Vice President & Chief Human Resources officer and CSR



ELYETTE ROUX
Corporate Vice President & Chief Sales & Marketing Communications Officer

SUSTAINABILITY
E³ LICENCE TO OPERATE



SUSTAINABILITY

THE NEXANS THREE PILLARS FOR A SUSTAINABLE FUTURE

PEOPLE

Looking after our people and building a diverse and inclusive workplace for all



	WORKPLACE SAFETY		HUMAN CAPITAL			AWARENESS
	Workplace accident safety rate ⁽¹⁾	Severity rate ⁽²⁾	Graded positions staffed internally ⁽³⁾	Women in management positions	Women in top management positions ⁽⁴⁾	Employees eligible to Long Term Incentive with CSR criteria ⁽⁵⁾
2022	2.1	0.12	47%	27%	18.6%	100%
TARGET 2023	0.9	<0.10	60%	26%	18-20%	100%

ENVIRONMENT

Committing to reduce carbon impact on the planet in innovative ways



ECO MANAGEMENT	CIRCULAR ECONOMY			TCLIMAE	
Industrial sites certified ISO 14001	Total production waste recycled ⁽⁶⁾	Sales generated from products and services that contribute to energy transition and efficiency ⁽⁷⁾	Proportion of Nexans cable drums worldwide connected to digital platforms and recyclable ⁽⁸⁾	Reduction of GHG emissions (base year 2019 – Marked based) ⁽⁹⁾	Proportion of renewable or decarbonized energy ⁽¹⁰⁾
90%	75%	60%	14%	-20.2%	72%
93%	80%	70-80%	80%	-16.8%	72%

ECOSYSTEM

Sharing our values and the highest ethical standards with all stakeholders



BUSINESS ETHICS	STAKEHOLDERS		NEXANS FOUNDATION
Managers having completed the yearly Compliance Awareness course ⁽¹¹⁾	Number of high CSR risk and high spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35% ⁽¹²⁾	Employee engagement index ⁽¹³⁾	Amount allocated by the Nexans Foundation
100%	465	77%	€300,000
100%	500	78%	€300,000

1. Overall workplace accident frequency rate: total number of workplace accidents with more than 24 hours of lost time/ total number of hours
 2. Severity rate: number of days lost because work accidents/hours worked * 1000. This rate relates to internals and temporary workers
 3. Proportion of staff positions filled through internal mobility at position C and above, according to the Nexans Grading system
 4. Top management: category of employees defined by the Group's Executive Committee based on the Nexans Grading System
 5. Among the employees benefiting from a long-term Incentive plan validated by the Board of Directors, 100% include a CSR criterion
 6. Non-hazardous production wastes consist mainly of non ferrous metal and plastic materials. They are revalorized internally or externally.
 7. Offshore wind, interconnection projects, utilities, smart grids (energy transition), energy efficiency (building), accessories, solar energy, wind energy, eco-mobility and asset management
 8. Proportion of Nexans returnable drums worldwide that are tracked on digital platforms thanks to advanced technologies such as Internet Of Things and that are recyclable after several rotations on the customer side

9. Greenhouse Gas (GHG) emissions for scopes 1 and 2 as well as part of scope 3 relating to business travel, employee commuting, waste produced, as well as upstream and downstream transport, as defined by the GHG protocol – ghgprotocol.org. The targets are based on the reduction of emissions of 2019, the base year.
 10. Proportion of renewable electricity produced directly by Nexans locations or the purchase of decarbonized electricity.
 11. Classified in HR My Learning tool as "Executives Committee and Board members, other top executives, Managers and key positions" employees of the Group (notwithstanding Harnesses, where the top 4 Executives were in the scope), to complete the yearly Compliance awareness course covering several topics including but not limited to, anti corruption, conflict of interest, competition law, harassment and discrimination, ethics incident report procedure
 12. Number of High CSR risk and High spend suppliers with a CSR valid scorecard issued by EcoVadis (or equivalent CSR expert) and a CSR score = or > 35%, based on Nexans purchase CSR risk mapping, made by Ecovadis
 13. Scope: Cable activity, excluding Industry & Solutions and Telecom & Data

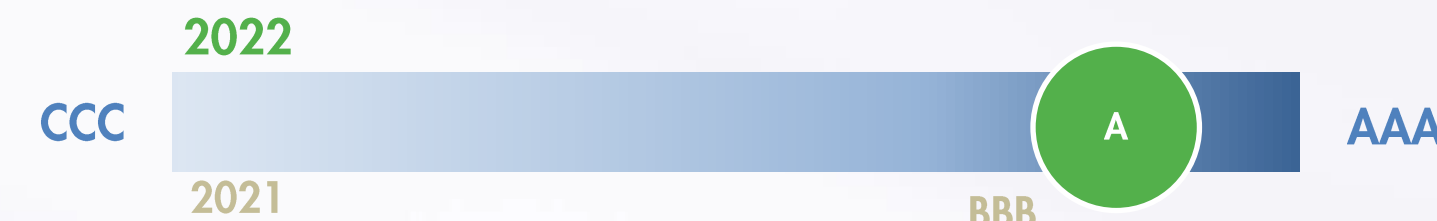
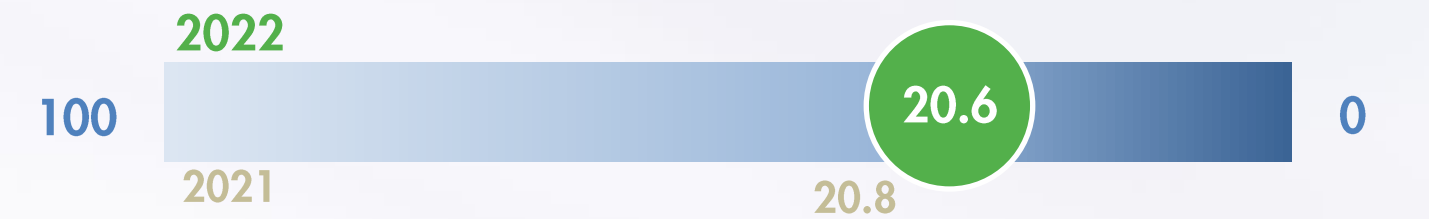
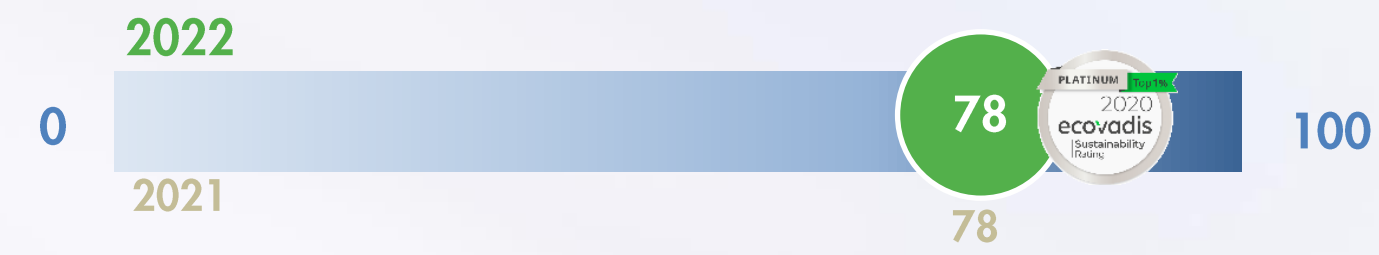
SUSTAINABILITY

PROGRESSES RECOGNIZED BY EXTRA-FINANCIAL AGENCIES

OUR COMMITMENTS



EXTRA-FINANCIAL RATINGS



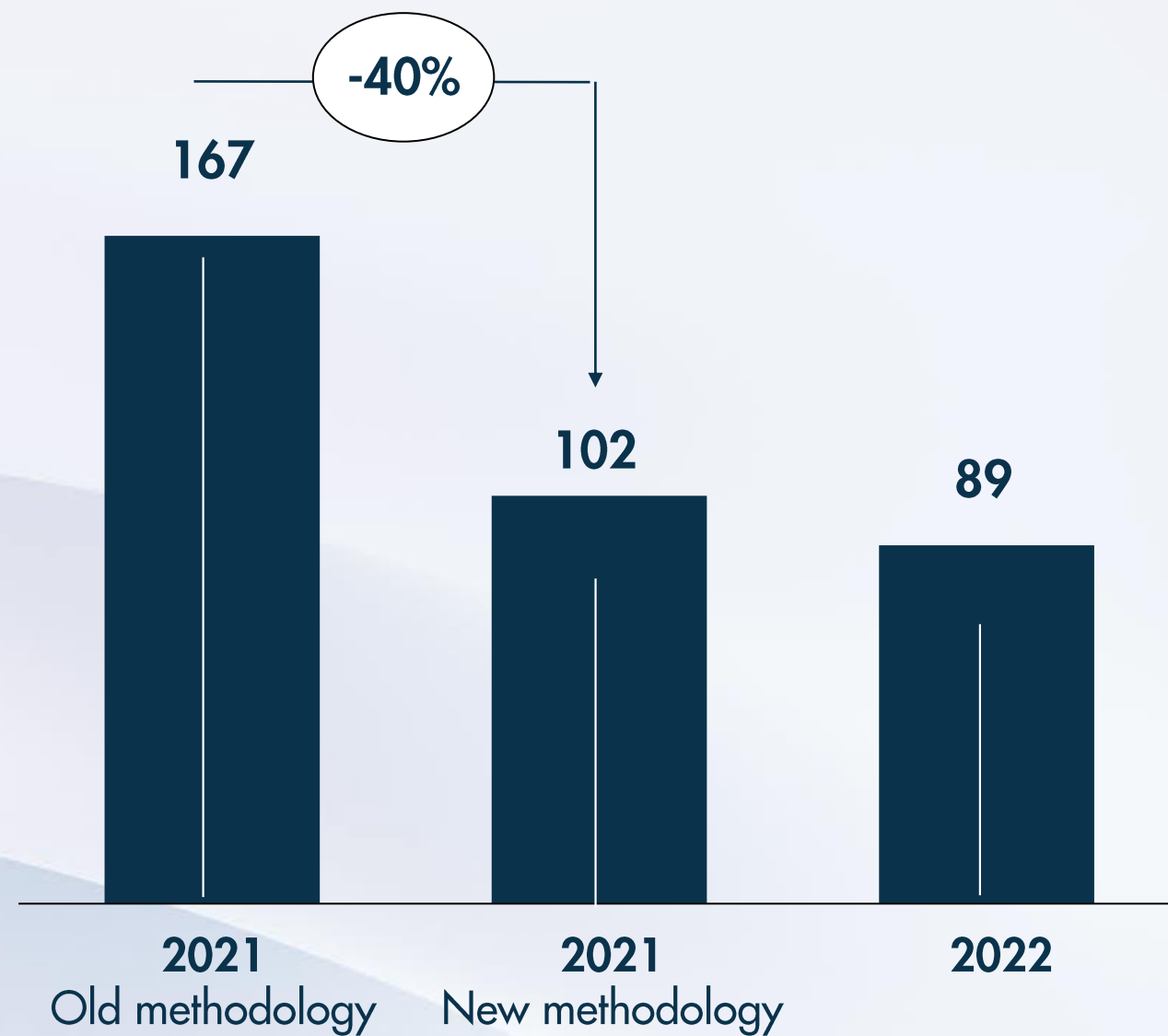
FY 2022 Earnings

SUSTAINABILITY

SCOPE 3 USE UPDATED METHODOLOGY

SCOPE 3 USE OF SOLD PRODUCTS

In million tons of GHG



Main contributor of the scope 3 is the use of cables during their useful life.

Updated methodology approved by Auditors

- Before 2021: constant emission factor for all countries
- Since 2022: emission factor reflecting decarbonation commitment of destination countries

As a result

- All historical data are restated, 2019 base year is down -47% compared to prior methodology
- Part of Scope 3 Use reduced at 94.5% of total carbon footprint (versus 97%)
- Scope 3 is down -28% in 2022 versus 2019 (-30% with prior methodology)